



External Peer Review Report

Date July 14, 2023

Melissa Bruce, Principal Deputy Special Inspector General
Performing the Duties of the Special Inspector General for the Troubled Asset Relief Program

This required external peer review was conducted in accordance with the Council of the Inspectors General on Integrity and Efficiency (CIGIE) Inspection and Evaluation Committee guidance as contained in the CIGIE *Guide for Conducting External Peer Reviews of Inspection and Evaluation Organizations of Federal Offices of Inspector General (December 2021)*. The peer review was conducted from April 5, 2023, through July 14, 2023.

The Reviewing OIG assessed the extent to which the Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) complied with the CIGIE *Quality Standards for Inspection and Evaluation*, December 2020 (Blue Book). This assessment included a review of SIGTARP's internal policies and procedures, *Evaluations Policies and Procedures Manual*, January 1, 2022, implementing the Blue Book standards. It also included a review of selected inspection and evaluation reports issued between April 1, 2020, and March 31, 2023, to determine whether the reports complied with the Blue Book standards and the SIGTARP's internal policies and procedures.

Overall Conclusion

The Reviewing OIG determined that SIGTARP's policies and procedures generally were consistent with the Blue Book standards addressed in the external peer review. Of the two reports reviewed, both generally complied with the Blue Book standards.

SIGTARP's management officials provided a response to our Peer Review Report (Enclosure 2).

Christopher W. Dentel, Inspector General

Enclosures
As stated

Enclosure 1

Scope and Methodology

The peer review period was April 1, 2020, and March 31, 2023. The Consumer Product Safety Commission (CPSC) Office of Inspector General (OIG) judgmentally selected the following two reports for review: (1) *Many Homeowners Using the Largest Mortgage Servicers in Treasury's Home Affordable Modification Program Are At Risk of Losing Their Homes*, SIGTARP-22-002, dated August 15, 2022; and (2) *Treasury Can Take Steps to Enhance Its Oversight of the Home Affordable Modification Program*, SIGTARP-22-003, dated September 27, 2022.

The CPSC OIG Review Team conducted no on-site visits because during the relevant time period SIGTARP OIG staff worked remotely. Relevant personnel were available via email, teleconference, or videoconference to answer any questions and all workpapers were available remotely.

Enclosure 2

Reviewed Organization Comments to Draft Peer Review Report



**OFFICE OF THE SPECIAL INSPECTOR GENERAL
FOR THE TROUBLED ASSET RELIEF PROGRAM**

July 13, 2023

Christopher W. Dentel
Inspector General
U.S. Consumer Product Safety Commission
4330 East-West Hwy
Bethesda, MD, 20814

Dear Inspector General Dentel,

Thank you for the opportunity to review and comment on the draft for the external peer review of the Inspection and Evaluation policies and procedures of the Special Inspector General for the Troubled Asset Relief Program. My staff and I are pleased with the peer review's outcome, which provides independent confirmation that our operations comply with the Council of the Inspectors General on Integrity and Efficiency Quality Standards for Inspection and Evaluation (Blue Book), December 2020.

We appreciate the courtesy, dedication, and professionalism of your staff in conducting this peer review.

Sincerely,

Melissa Bruce
Principal Deputy Special Inspector General
Performing the Duties of the Special
Inspector General for the Troubled Asset
Relief Program