

BPA NEWS

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BONNEVILLE POWER ADMINISTRATION
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CONTACT: Doug Johnson, 503-713-7658
or 503-230-5131

BPA reinforces financial strength through U.S. Treasury payment

Portland, Ore. – The Bonneville Power Administration made its annual U.S. Treasury payment Oct. 4, on time and in full. The total payment was \$950.6 million for fiscal year 2022.

This payment, along with actions taken as part of BPA's [2022 Financial Plan](#), reinforces the agency's financial strength and demonstrates the agency has met all of its financial commitments. This year's payment to the U.S. Treasury includes \$694.2 million in principal and \$193.9 million in interest. The remaining \$62.5 million covers a variety of other costs, including irrigation assistance that BPA provides to help irrigators repay their share of certain Bureau of Reclamation projects.

"I am pleased to announce our 39th consecutive annual treasury payment. Completing the annual U.S. Treasury payment is a significant milestone that demonstrates BPA's ability to meet all of its financial obligations on an ongoing basis," said Marcus Harris, BPA's chief financial officer. "Our recently released 2022 Financial Plan places BPA on a stronger financial footing, which positions us to continue meeting all financial obligations into the future in the face of an evolving market landscape."

BPA is a self-financed power marketing administration that receives no annual appropriation funding from Congress. Instead, BPA recovers its costs primarily through the sale of electric power and transmission services.

Each year BPA pays back to the U.S. Treasury a portion of the taxpayers' investment in the Federal Columbia River Power System, which includes the federal hydropower dams that produce renewable electricity and the transmission system. BPA sets its rates to maintain an annual 97.5% probability of making this payment.

About BPA

The Bonneville Power Administration, headquartered in Portland, Oregon, is a nonprofit federal power marketer that sells wholesale electricity from 31 federal dams and one nuclear plant to



143 Northwest electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA delivers power via more than 15,000 circuit miles of lines and 261 substations to 546 transmission customers. In all, BPA markets about a third of the electricity generated in the Northwest. BPA also funds one of the largest fish and wildlife programs in the nation, and, with its partners, pursues cost-effective energy savings and operational solutions that help maintain affordable, reliable and clean electric power for the Northwest. www.bpa.gov

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