



Interest Rates for FY 2023 Loans

October 1, 2022 to July 31, 2023

Clean Water SRF and Drinking Water SRF

1.40%	Standard Rate	Applies to all borrowers with a population greater than 10,000 and Median Household Income (MHI) greater than the State MHI (\$54,864).
1.20%	Small System Rate	For small systems meeting the following criteria: <ul style="list-style-type: none">▪ Borrower population less than 10,000.▪ Borrower MHI less than State MHI.▪ Borrower does not have an underlying revenue credit rating in at least "A" category on utility system. Also applies to a borrower, regardless of size or MHI, that assumes legal ownership of an entire non-viable wastewater system serving residential customers or an entire non-viable community water system.
1.20%	Green Rate	Applies to costs meeting EPA Green criteria up to 25% of amount borrowed, with balance at Standard Rate. Eligibility limited to borrowers without a credit rating on the utility system.

Note: Any portion of a project financed for 30 years will have 50 basis points added to the interest rate for the part financed for such term. For any entire project using the Standard Interest Rate with a term of 8 to 14 years, the rate will be reduced by 20 basis points and by 40 basis points for a term of up to 7 years.

Refer to FY 2023 Loan Policies for additional provisions governing interest rates.

For Further Information:

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**South Carolina
Rural Infrastructure Authority**