



# FSM NDA Office Newsletter



## Third Readiness Support and First in the Pacific to receive the Multi-Year Readiness and Preparatory Support Program from the Green Climate Fund

The FSM-GCF's strong partnership with the GCF continues with the approval of our third Readiness program support from the Fund. The FSM's proposal for the support was approved on July 29, 2022 and amounts to \$1,679,176.00 over three years. The GCF launched this multi-year Readiness and Preparatory Support program to respond to the longer term needs of Pacific countries to implement climate smart plans and projects. The preparation of the proposal was challenging given the complexities in both the fast-changing GCF systems as well as in longer-term climate change planning within the FSM. Thanks to all of our commitment across the States in working to complete the update of our Country Program to the GCF in good time, and thanks to the continued dedication of the team at the Pacific Community in assisting with the proposal preparation, the FSM is the first country in the region to secure this multi-year readiness support.

The support will enable the FSM to deliver a programmatic approach with a focus on institutional capacity and coordination for pipeline strengthening. The readiness funds will help FSM raise its technical capacity to access climate finance. Moreover, this support further strengthens the NDA office to continue essential work with the FSM Presidential Sustainable Development (SD) Council and the State GCF focal points. Overall, FSM's third readiness support from GCF is envisioned to build on the significant gains made in the first and second phases.



### *Inside this Issue*

#### Page 2

First in the Pacific to Update its Country Program for the Green Climate Fund

FSM Secures a Climate Finance Advisor to be based at the FSM NDA Office from Climate Finance Access Network (CFAN)

#### Page 3

FSM Sustainable Development Council convenes for its third meeting

FSM Project Updates

Upcoming Board Meeting Dates

Secretary Eugene Amor and his NDA Team wishes to take this opportunity to sincerely thank the Green Climate Fund and the Pacific Community (SPC) for its continued and partnership.

The third readiness support will be implemented by the Pacific Community from October 28, 2022 through to 27 October 2025.

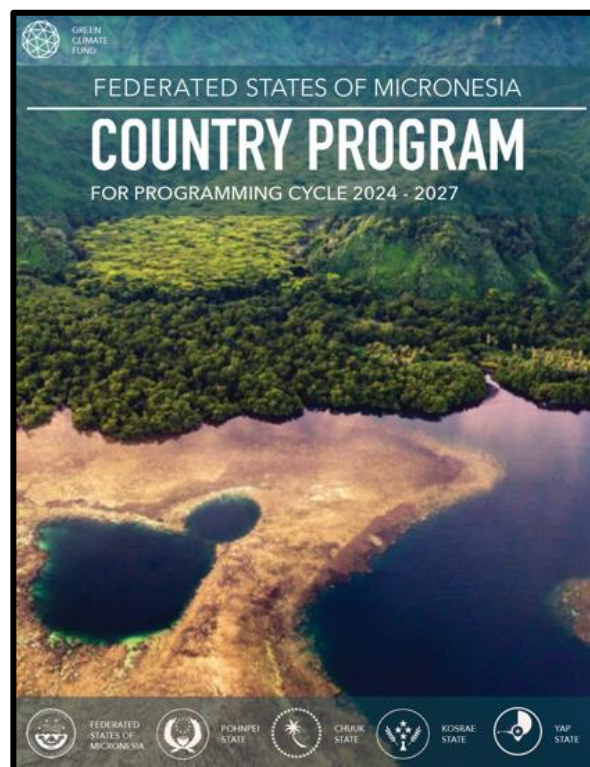
## First in the Pacific to Update its Country Program for the Green Climate Fund

FSM completed its update of the Country Program (CP) for the Green Climate through a series of consultation workshops with all four states as well as the national level, taking a whole-of-society approach which included stakeholders from government, non-governmental, intergovernmental organizations and the private sector. The CP update is the basis on which the FSM undergoes a meticulous process to review and prioritize its pipeline of projects and programs which are considered to be the most impactful projects or programs for the Green Climate Fund. It is noteworthy that the updated overall cost of the pipeline is USD 640 million.

This is a considerable reduction from the thirteen identified projects in the original CP, which had the combined cost of over USD 1 billion, and demonstrates the FSM's significant progress in securing finance for much-needed climate change projects since the original CP.

“Three main updates have been made in the CP. First, the CP Strategic Framework's vision goal date has been amended from 2025 to 2030 to align with those of the latest NDCs and SDGs. Second, the pipeline of priorities are now limited to five projects for submission within the GCF's four year programming cycle. Third, the identification of Readiness needs for continued institutional strengthening and adaptation planning, has undergone a systematic assessment involving a SWOC analysis and M&E exercise of the last CP's implementation.”

On June 22, 2022 the CP received the consent of the FSM SD Council and endorsed by H.E. President David Panuelo. It was submitted to the GCF and will be presented by the Asia Pacific Regional Desk to the Climate Investment Committee (CIC1) at the GCF Secretariat early next year. It is currently being widely distributed to stakeholders and can be accessed online through the DoFA website here: [FSM Country Program Update](#)



## FSM Secures a Climate Finance Advisor to be based at the FSM NDA Office from Climate Finance Access Network (CFAN)

On the margins of the 27th Conference of Parties of the United Nations Framework Convention on Climate Change held in Sharm El-Sheikh, Egypt, the Climate Finance Access Network hosted a special event, in which the Honourable Andrew R. Yatilman, Secretary of the Department of Environment, Climate Change, & Emergency Management, and the Honourable Eugene Amor, Secretary of the Department of Finance & Administration, participated.

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During the event, it was announced that the Federated States of Micronesia (FSM), through the Climate Finance Access Network (CFAN), will receive a designated and highly-trained Climate Finance Advisor, whose scope of work is to leverage financing for Climate Change-related action.

As shared by Secretary Yatilman, this much needed “assistance comes at the perfect time, especially since the FSM has recently completed and launched its Updated Nationally Determined Contribution (NDC), as well as its Updated Country Program for the Green Climate Fund.”

“We continue to face an uphill battle in accessing Climate financing,” Secretary Amor said. “This innovative solution will help [the FSM] to mobilise more Climate funds to implement our updated NDC and Climate Adaptation priorities, and at the same time to build local capacity at the FSM National and FSM State Governments in grant access.”

The CFAN initiative, primarily funded by the Government of Canada, coordinates a network of advisors to help developing countries access climate funds. The FSM NDA Office in partnership with the Pacific Community will collaborate to ensure that this CFAN support addresses the climate finance needs of the country.

## FSM Sustainable Development (SD) Council convenes for its third meeting



The Presidential Council for Sustainable Development held its third meeting on December 8, 2022. The main objectives of the meeting were to:

1. Agree on the structure of the SD Council and its relation to all other endorsed steering committees/ task forces.
2. Better understand the activities planned out for the Sustainable Development Plan (SDP) review and determine means of support from each member
3. Be apprised of the main changes in the GCF Country Program

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4. Unpack the assistance under the US Pacific Island Partnership and determine a coordination mechanism for the framework, and
5. Review and determine priorities for the World Bank Portfolio.

Taking the lead on the presentations, the Ms Yvonne Johnny of ODA presented the SD Council structure in response to a request made in the previous Council meeting. This was followed by a brief presentation on the updated FSM Country Program for GCF. On behalf of the FSM Department of R&D, Ms Johnny shared the planned activities to conduct the SDP review and also provided a briefing on the US Pacific Island Partnership. Co-chair Secretary Amor as the FSM Governor to the World Bank concluded the presentations by sharing the upcoming \$63 million envelope with its indicative priorities and made a request for the SD Council to endorse the proposed priorities.

The Council members deliberated on the proposed recommended priorities, with a suggested consideration be given to the importance of human capital. It was then decided that the SD Council would have time to finalize its recommendations before submitting to the President's office for the final decision. With the coming of a new administration on the horizon, the next meeting date has yet to be decided.

## FSM-GCF AWARDED PROJECT UPDATES

- SAP: CLIMATE RESILIENT FOOD SECURITY FOR FARMING HOUSEHOLDS ACROSS THE FSM  
→ CLICK [HERE](#) TO ACCESS PROJET NEWSLETTERS
- EDA: CLIMATE CHANGE ADAPTATION SOLUTIONS FOR LOCAL AUTHORITIES IN THE FSM  
→ RECRUITMENT OF PROJECT TEAM ONGOING

*Upcoming  
Board Meeting  
Dates:*

B.35 – March 13 –  
16, 2023

*There is no time more  
fitting to say  
THANK YOU  
and to wish you  
A JOYFUL & PROSPEROUS  
NEW YEAR!*

For inquiries, please contact us. Thank you!  
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