

# TVA Overview – Key Facts

Mission	Governance & Oversight	Operations	Financial
<ul style="list-style-type: none"> <li>• <b>Three-Part Mission:</b> <ul style="list-style-type: none"> <li>➢ Affordable Energy</li> <li>➢ Environmental Stewardship</li> <li>➢ Economic Development</li> </ul> </li> <li>• 10 Million Service Area Population</li> <li>• 153 Local Power Companies</li> <li>• Various Directly-Served Customers</li> </ul>	<ul style="list-style-type: none"> <li>• U.S. Agency (not a GSE)</li> <li>• “Wholly-Owned Government Corporation” under U.S. Code</li> <li>• Holds Real Property as Agent of the United States</li> <li>• 9-Member Board of Directors</li> <li>• Board Sets Power Rates</li> <li>• Board Members Appointed by U.S. President (Confirmed by U.S. Senate)</li> <li>• CEO Oversees Daily Operations</li> <li>• Oversight by Independent Inspector General</li> <li>• Congressional Jurisdiction:               <ul style="list-style-type: none"> <li>➢ U.S. Senate Environment &amp; Public Works Committee</li> <li>➢ U.S. House Transportation &amp; Infrastructure Committee</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Among the Largest Power Providers in the U.S.</li> <li>• Power to Seven States</li> <li>• 38,111 MW Power Capacity</li> <li>• Over 16,000 Miles Transmission</li> <li>• 80,000 Square Mile Service Area</li> <li>• 99.999% Reliability</li> <li>• 3<sup>rd</sup> Largest Nuclear Owner</li> <li>• Approximately 10,000 Employees</li> <li>• TN River System Managed by TVA for: Power, Navigation, Recreation, Flood Control</li> </ul>	<ul style="list-style-type: none"> <li>• \$12.5 Billion Annual Revenue</li> <li>• \$51.2 Billion Total Assets</li> <li>• Profit-Neutral</li> <li>• Self-Funded - No Federal Appropriations</li> <li>• Power Bonds:               <ul style="list-style-type: none"> <li>➢ Backed by Power Revenues</li> <li>➢ \$30 Billion Limit (TVA Act)</li> <li>➢ Max Maturity of 50 Years</li> </ul> </li> <li>• Power Revenues Must Cover Debt Service (TVA Act)</li> <li>• High Credit Ratings - Same as U.S. Government:               <ul style="list-style-type: none"> <li>➢ Aaa by Moody’s</li> <li>➢ AAA by Fitch</li> <li>➢ AA+ by S&amp;P</li> </ul> </li> <li>• Annual, Quarterly, Current Reports Filed with SEC</li> <li>• Sarbanes-Oxley Compliant</li> </ul>