

South Dakota Athletic Commission

1351 N. Harrison Ave., Pierre, SD 57501

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Email: SDAC@midwestsolutionssd.com dlr.sd.gov/bdcomm/athletic

PROMOTER BOND

Instructions:

- 1) Open this form in an Adobe reader to complete, print, sign, and mail. Changes made in your internet browser will not save. You can also print the form, fill out legibly and mail.

| | | | | | |
|--------------------------|-------|----------|----------------|-------|----------|
| Company Name (Promoter) | | | Surety | | |
| Street Address or PO Box | | | Surety Address | | |
| City | State | Zip Code | City | State | Zip Code |

ADMINISTRATOR: South Dakota Athletic Commission, 1351 N. Harrison Avenue, Pierre, SD 57501

BOND NUMBER: _____

THE ABOVE-NAMED PROMOTER AND SURETY, BEING DULY QUALIFIED TO DO BUSINESS IN THE STATE OF SOUTH DAKOTA, ARE HEREBY BOUND IN THE PENAL SUM OF \$_____ FOR PAYMENT UNDER THE FOLLOWING TERMS AND CONDITIONS:

1. The above-named promoter (the Principal) is licensed or has applied to the South Dakota Athletic Commission (the Commission) for a license to conduct business as a promoter and has applied for a certificate of registration to hold a competition or exhibition pursuant to SDCL 42-12 et. seq.
2. The State of South Dakota or any person(s) suffering loss or damages shall have the right to bring an action on this bond against the Principal or the Surety.
3. This bond is one continuing obligation and in no event shall the liability of the Surety exceed the penal sum of \$20,000.00 for the aggregate of all claims occurring while this bond is in force.
4. This bond is conditioned on the Principal’s compliance with all provisions of SDCL Chapter 42-12 and any rules adopted pursuant to that chapter and the payment of any amounts owed by the Principal to the Commission or another person.
5. The Surety shall have the right to terminate its obligation under this bond by filing written notice with the Commission at least 30 days prior to the effective date of such termination. Obligations of the Surety arising prior to the effective date shall not be affected by the termination.
6. In the event the Surety makes full or partial payment on this bond, said Surety shall immediately give written notice of such payment to the Commission.

This bond shall take effect on _____ and shall continue in force until it is terminated or cancelled.
(date)

EXECUTED ON this _____ day of _____, 20_____.

Principal: _____

BY: _____

NOTE: Persons executing for Surety other than corporate officers must attach Power of Attorney

SURETY: _____

BY: _____

ADDRES: _____

PHONE: _____