



VALife

Veterans Affairs Life Insurance

Information and Premium Rates

General

This pamphlet contains premium rates and describes insurance issued under the Veterans Affairs Life Insurance (VALife) program. Policies for this insurance are issued with the letter “G” in front of the policy number.

NOTE: This insurance is nonparticipating, which means that no dividends are paid.

About VALife

VALife is a program that provides guaranteed acceptance whole life insurance coverage with no health questions or exams and is available to all service-connected Veterans age 80 and under at all disability rating levels (0 to 100 percent). If you are age 80 or under, there is no deadline or time limit to apply for VALife.

NOTE: Veterans over age 80 are eligible if they apply for a new service-connected condition prior to the age of 81, receive a rating for that condition after the age of 81 and apply for VALife within two years from the date VA notified them of their new rating.

Guaranteed Acceptance: You are not required to answer any health questions or have a medical exam to get VALife coverage.

Whole Life: VALife is a whole life insurance product that builds cash value. While there is no cash value within the first two years of enrollment, you can still access the cash value after two years if you decide to reduce or cancel your coverage.

Eligibility and How to Apply

You are eligible to apply for VALife if you meet the following criteria:

1. You have a service-connected disability.
2. You are age 80 or under (except for those who applied for a new condition prior to age 81 and received their rating after 81, as noted earlier).

You must also pay an initial premium payment with your application to be approved.

You may qualify for this coverage even if you have been rejected for insurance by a commercial company or were offered a policy at high premiums because of your service-connected disability(ies).

Enrollment Waiting Period

VALife has a two-year waiting period before the full amount of the policy is in effect. If you pass away prior to the completion of the two-year waiting period, VA will pay your beneficiaries the total value of all your paid premiums plus interest. The full face amount of your coverage will be payable to your beneficiaries if you pass away after the two-year waiting period.

VALife and S-DVI

The Service-Disabled Veterans Insurance (S-DVI) program will close to new enrollment after December 31, 2022. This includes applications for S-DVI as well as Supplemental S-DVI.

If you are currently insured under S-DVI, you can apply for VALife beginning on January 1, 2023. If you apply between January 1, 2023, and December 31, 2025, you can keep your S-DVI policy during the two-year waiting period needed for your full VALife coverage to take effect. You may not be insured under both S-DVI and VALife at the same time except during this initial VALife enrollment period. Therefore, your S-DVI coverage will end when the full VALife coverage takes effect.

If you have S-DVI and apply for VALife after December 31, 2025, your S-DVI policy will end at the time your VALife application is approved.

Existing S-DVI policyholders may choose to remain with S-DVI, as some S-DVI features are not available under VALife. For example, VALife does not offer premium waivers.

How to Apply

You can apply for VALife online at:

<https://www.benefits.va.gov/insurance/valife.asp>

How to Contact Us

Website:

www.insurance.va.gov

Life Insurance Toll-free:

1-800-669-8477

Mailing Address:

Department of Veterans Affairs
Regional Office and Insurance Center
P.O. Box 7208
Philadelphia, PA 19101

Beneficiary Information

Below is some information that should help you complete the beneficiary portion of your VALife application:

- You may name as beneficiary(ies) any person, firm, corporation, or other legal entity, including your estate. A state court order or divorce decree cannot restrict this right.
- The phrase “or to survivors” or “strict per stirpes” refers to how payments will be made if an eligible beneficiary dies before you.
- If “or to survivors” is selected, any deceased beneficiary’s share will go to the remaining beneficiaries. If “strict per stirpes” is selected, then any deceased beneficiary’s share will go to the deceased beneficiary’s lineal descendants.
- If all principal beneficiaries predecease you and “or to survivors” is selected, payment will be made to the contingent beneficiaries.

- If no beneficiary is listed or if all beneficiaries (principal and contingent) predecease you and “pay strict per stirpes” is not selected, then your policy will be paid according to the order of precedence stated in the law which states that the beneficiaries will be determined in the following order:
 - The surviving spouse of the Veteran.
 - The children of the Veteran and descendants of deceased children by representation.
 - The parents of the Veteran or the survivors of the parents.
 - The duly appointed executor or administrator of the estate of the Veteran.
 - Other next of kin of the Veteran entitled under the laws of domicile of the Veteran at the time of the death of the Veteran.

Amount of Insurance

You can purchase this insurance in increments of \$10,000, up to \$40,000.

Insurance Age and Premium Rates

Your age for eligibility purposes is your current age at the time of application.

Your “insurance age” for the payment of premium rates is not always your actual age. If more than six months have passed since your last birthday, you are considered one year older.

Example:

If your birthday is 1/2/93 and you apply for the insurance 6/30/23, you would be 30 years, 5 months and 29 days old. For insurance purposes, you would be 30.

If your birthday is 1/2/93 and you apply for the insurance 7/30/23, you would be 30 years, 6 months and 29 days old. For insurance purposes, you would be 31.

Take these two steps to find the premium rate that applies to you:

1. Determine your age for insurance premium purposes.
2. Use the insurance age and refer to the table below for premium rates.

Premium Rates

Under VALife, your premiums will never go up. They are based on your age when you enroll and the amount of coverage you select. Once locked in, your premiums will not increase as you get older.

Before you decide to apply for this coverage, we encourage you to compare our premium rates to a few other insurance companies. If your disability is not too serious, a commercial company may be able to offer you coverage at lower premium rates.

The table below displays monthly premium rates by age and coverage amount.

Age *	Coverage Amount			
	\$10,000	\$20,000	\$30,000	\$40,000
18	\$10.90	\$21.80	\$32.70	\$43.60
19	\$11.10	\$22.20	\$33.30	\$44.40
20	\$11.40	\$22.80	\$34.20	\$45.60
21	\$11.70	\$23.40	\$35.10	\$46.80
22	\$12.10	\$24.20	\$36.30	\$48.40
23	\$12.40	\$24.80	\$37.20	\$49.60
24	\$12.80	\$25.60	\$38.40	\$51.20
25	\$13.20	\$26.40	\$39.60	\$52.80
26	\$13.60	\$27.20	\$40.80	\$54.40
27	\$14.00	\$28.00	\$42.00	\$56.00
28	\$14.40	\$28.80	\$43.20	\$57.60
29	\$14.90	\$29.80	\$44.70	\$59.60
30	\$15.40	\$30.80	\$46.20	\$61.60
31	\$15.90	\$31.80	\$47.70	\$63.60
32	\$16.40	\$32.80	\$49.20	\$65.60
33	\$17.00	\$34.00	\$51.00	\$68.00
34	\$17.60	\$35.20	\$52.80	\$70.40
35	\$18.30	\$36.60	\$54.90	\$73.20
36	\$18.90	\$37.80	\$56.70	\$75.60
37	\$19.60	\$39.20	\$58.80	\$78.40
38	\$20.40	\$40.80	\$61.20	\$81.60
39	\$21.10	\$42.20	\$63.30	\$84.40
40	\$22.00	\$44.00	\$66.00	\$88.00
41	\$22.80	\$45.60	\$68.40	\$91.20

Age *	Coverage Amount			
	\$10,000	\$20,000	\$30,000	\$40,000
42	\$23.70	\$47.40	\$71.10	\$94.80
43	\$24.60	\$49.20	\$73.80	\$98.40
44	\$25.60	\$51.20	\$76.80	\$102.40
45	\$26.60	\$53.20	\$79.80	\$106.40
46	\$27.70	\$55.40	\$83.10	\$110.80
47	\$28.80	\$57.60	\$86.40	\$115.20
48	\$30.00	\$60.00	\$90.00	\$120.00
49	\$31.20	\$62.40	\$93.60	\$124.80
50	\$32.50	\$65.00	\$97.50	\$130.00
51	\$33.90	\$67.80	\$101.70	\$135.60
52	\$35.30	\$70.60	\$105.90	\$141.20
53	\$36.90	\$73.80	\$110.70	\$147.60
54	\$38.40	\$76.80	\$115.20	\$153.60
55	\$40.10	\$80.20	\$120.30	\$160.40
56	\$41.90	\$83.80	\$125.70	\$167.60
57	\$43.70	\$87.40	\$131.10	\$174.80
58	\$45.70	\$91.40	\$137.10	\$182.80
59	\$47.70	\$95.40	\$143.10	\$190.80
60	\$50.00	\$100.00	\$150.00	\$200.00
61	\$52.30	\$104.60	\$156.90	\$209.20
62	\$54.60	\$109.20	\$163.80	\$218.40
63	\$56.90	\$113.80	\$170.70	\$227.60
64	\$59.40	\$118.80	\$178.20	\$237.60
65	\$62.00	\$124.00	\$186.00	\$248.00
66	\$64.80	\$129.60	\$194.40	\$259.20
67	\$67.80	\$135.60	\$203.40	\$271.20
68	\$70.90	\$141.80	\$212.70	\$283.60
69	\$74.40	\$148.80	\$223.20	\$297.60
70	\$78.00	\$156.00	\$234.00	\$312.00
71	\$81.80	\$163.60	\$245.40	\$327.20
72	\$85.80	\$171.60	\$257.40	\$343.20
73	\$90.10	\$180.20	\$270.30	\$360.40
74	\$94.70	\$189.40	\$284.10	\$378.80
75	\$99.50	\$199.00	\$298.50	\$398.00
76	\$104.60	\$209.20	\$313.80	\$418.40
77	\$109.90	\$219.80	\$329.70	\$439.60
78	\$115.60	\$231.20	\$346.80	\$462.40
79	\$121.40	\$242.80	\$364.20	\$485.60
80	\$127.50	\$255.00	\$382.50	\$510.00
81	\$133.80	\$267.60	\$401.40	\$535.20
82	\$140.40	\$280.80	\$421.20	\$561.60
83	\$147.40	\$294.80	\$442.20	\$589.60
84	\$154.70	\$309.40	\$464.10	\$618.80
85	\$162.60	\$325.20	\$487.80	\$650.40
86	\$171.10	\$342.20	\$513.30	\$684.40
87	\$180.40	\$360.80	\$541.20	\$721.60
88	\$190.90	\$381.80	\$572.70	\$763.60
89	\$202.90	\$405.80	\$608.70	\$811.60
90	\$217.00	\$434.00	\$651.00	\$868.00
91	\$234.30	\$468.60	\$702.90	\$937.20
92	\$256.40	\$512.80	\$769.20	\$1,025.60
93	\$287.40	\$574.80	\$862.20	\$1,149.60
94	\$337.00	\$674.00	\$1,011.00	\$1,348.00
95	\$442.00	\$884.00	\$1,326.00	\$1,768.00

*Please note that coverage is only available to Veterans over age 80 if they:

1. Apply for a new service-connected condition prior to the age of 81,
2. Receive a grant for the new service-connected condition after the age of 81, and
3. Apply within two years of notification of the grant.