

**Actual Revenue FY2022 vs. Actual Revenue FY2023
AUGUST FY2023 Comparison**

| | Actual AUGUST FY2022 | Actual AUGUST FY2023 | DOLLAR CHANGE | PERCENT CHANGE |
|---|-------------------------------------|-------------------------------------|--------------------------|---------------------------|
| ONGOING RECEIPTS | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 115,977,582 | 128,534,039 | 12,556,457 | 10.8% |
| Lottery | 13,453,015 | 13,581,027 | 128,012 | 1.0% |
| Net Contractor's Excise Tax | 13,767,205 | 16,767,465 | 3,000,260 | 21.8% |
| Insurance Company Tax* | 1,363,317 | 6,672,640 | 5,309,323 | 389.4% |
| Unclaimed Property Receipts | (1,261,425) | - | 1,261,425 | N/A |
| Licenses, Permits, and Fees | 1,083,666 | 1,096,843 | 13,177 | 1.2% |
| Tobacco Taxes | 5,566,345 | 4,470,116 | (1,096,229) | -19.7% |
| Trust Funds | - | - | 0 | N/A |
| Net Transfers In (excluding one-time) | 956,523 | 1,234,479 | 277,956 | 29.1% |
| Alcohol Beverage Tax | 9,015 | 14,496 | 5,481 | 60.8% |
| Bank Franchise Tax | (413,398) | 428,802 | 842,200 | N/A |
| Charges for Goods and Services | 802,897 | 1,113,368 | 310,471 | 38.7% |
| Telecommunications Tax | 254,616 | 206,636 | (47,980) | -18.8% |
| Severance Taxes | 16,180 | 1,560,476 | 1,544,296 | 9544.3% |
| Investment Income and Interest | 19,443,629 | 13,732,834 | (5,710,794) | -29.4% |
| Alcohol Beverage 2% Wholesale Tax | 249,141 | 265,538 | 16,397 | 6.6% |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 171,268,308 | \$ 189,678,759 | \$ 18,410,451 | 10.7% |
| ONE-TIME RECEIPTS | | | | |
| Bank Franchise Tax Prior Year Revenue | - | 14,625 | 14,625 | N/A |
| SUBTOTAL (ONE-TIME RECEIPTS) | \$ 0 | \$ 14,625 | \$ 14,625 | N/A |
| GRAND TOTAL | \$ 171,268,308 | \$ 189,693,384 | \$ 18,425,076 | 10.8% |

NOTES

* The increase in Insurance Company Tax is partially due to timing of receipts.

**Actual Revenue FY2022 vs. Actual Revenue FY2023
Year-To-Date Through AUGUST FY2023 Comparison**

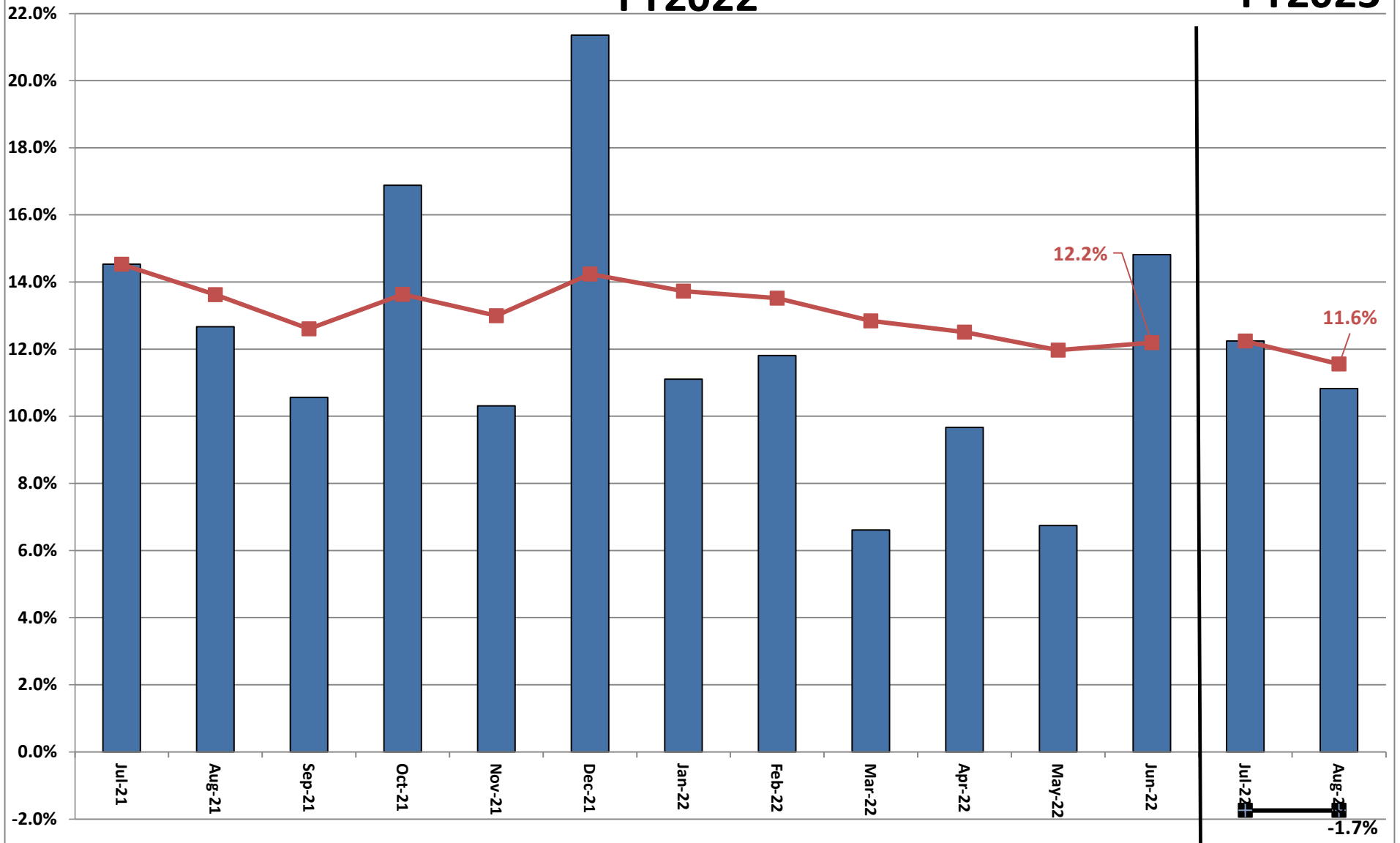
| | Actual AUGUST FY2022 | Actual AUGUST FY2023 | DOLLAR CHANGE | YTD GROWTH OVER FY2022 |
|---|-------------------------------------|-------------------------------------|--------------------------|-----------------------------------|
| ONGOING RECEIPTS | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 240,545,822 | 268,348,712 | 27,802,890 | 11.6% |
| Lottery | 26,009,384 | 26,560,982 | 551,598 | 2.1% |
| Net Contractor's Excise Tax | 29,109,419 | 34,808,898 | 5,699,479 | 19.6% |
| Insurance Company Tax | 21,276,115 | 23,035,611 | 1,759,496 | 8.3% |
| Unclaimed Property Receipts | (4,691,737) | (2,024,146) | 2,667,590 | N/A |
| Licenses, Permits, and Fees | 2,107,263 | 1,705,218 | (402,045) | -19.1% |
| Tobacco Taxes | 11,004,124 | 9,578,918 | (1,425,206) | -13.0% |
| Trust Funds | 29,512,894 | 31,890,322 | 2,377,428 | 8.1% |
| Net Transfers In (excluding one-time) | 9,399,511 | 8,896,656 | (502,855) | -5.3% |
| Alcohol Beverage Tax | 24,260 | 25,558 | 1,298 | 5.4% |
| Bank Franchise Tax | (360,368) | 482,678 | 843,046 | N/A |
| Charges for Goods and Services | 1,374,944 | 1,840,964 | 466,021 | 33.9% |
| Telecommunications Tax | 254,616 | 206,636 | (47,980) | -18.8% |
| Severance Taxes | 2,096,603 | 1,833,716 | (262,886) | -12.5% |
| Investment Income and Interest | 19,448,824 | 13,738,521 | (5,710,303) | -29.4% |
| Alcohol Beverage 2% Wholesale Tax | 501,845 | 550,732 | 48,887 | 9.7% |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 387,613,521 | \$ 421,479,976 | \$ 33,866,456 | 8.7% |
| ONE-TIME RECEIPTS | | | | |
| Bank Franchise Tax Prior Year Revenue | - | 14,625 | 14,625 | N/A |
| SUBTOTAL (ONE-TIME RECEIPTS) | \$ 0 | \$ 14,625 | \$ 14,625 | N/A |
| GRAND TOTAL | \$ 387,613,521 | \$ 421,494,601 | \$ 33,881,081 | 8.7% |

Ongoing State Sales and Use Tax (Excludes one-time receipts)

■ Sales & Use Tax (y/y)
 —■ Sales & Use Tax YTD
 —■ Growth of Leg. Adopted

FY2022

FY2023



**Legislative Adopted FY2023 Estimate (Feb. 2022) vs. Actual Revenues
AUGUST FY2023 Comparison**

| | Leg Adopted AUGUST FY2023 | Actual AUGUST FY2023 | DOLLAR CHANGE | PERCENT CHANGE |
|---|--|-------------------------------------|--------------------------|---------------------------|
| ONGOING RECEIPTS | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 117,714,618 | 128,534,039 | 10,819,421 | 9.2% |
| Lottery | 12,988,702 | 13,581,027 | 592,325 | 4.6% |
| Net Contractor's Excise Tax | 14,160,505 | 16,767,465 | 2,606,960 | 18.4% |
| Insurance Company Tax* | 3,598,675 | 6,672,640 | 3,073,965 | 85.4% |
| Unclaimed Property Receipts | (1,558,944) | - | 1,558,944 | N/A |
| Licenses, Permits, and Fees | 843,546 | 1,096,843 | 253,297 | 30.0% |
| Tobacco Taxes | 5,388,131 | 4,470,116 | (918,015) | -17.0% |
| Trust Funds | - | - | 0 | N/A |
| Net Transfers In (excluding one-time) | 851,278 | 1,234,479 | 383,202 | 45.0% |
| Alcohol Beverage Tax | 5,587 | 14,496 | 8,909 | 159.5% |
| Bank Franchise Tax | 14,486 | 428,802 | 414,316 | 2860.0% |
| Charges for Goods and Services | 1,008,702 | 1,113,368 | 104,666 | 10.4% |
| Telecommunications Tax | 223,260 | 206,636 | (16,624) | -7.4% |
| Severance Taxes | 258,081 | 1,560,476 | 1,302,395 | 504.6% |
| Investment Income and Interest | 15,565,039 | 13,732,834 | (1,832,205) | -11.8% |
| Alcohol Beverage 2% Wholesale Tax | 219,493 | 265,538 | 46,045 | 21.0% |
| TOTAL (ONGOING RECEIPTS) | \$ 171,281,158 | \$ 189,678,759 | \$ 18,397,601 | 10.7% |
| ONE-TIME RECEIPTS | | | | |
| Bank Franchise Tax Prior Year Revenue | - | 14,625 | 14,625 | N/A |
| SUBTOTAL (ONE-TIME RECEIPTS) | \$ 0 | \$ 14,625 | \$ 14,625 | N/A |
| GRAND TOTAL | \$ 171,281,158 | \$ 189,693,384 | \$ 18,412,226 | 10.7% |

NOTES

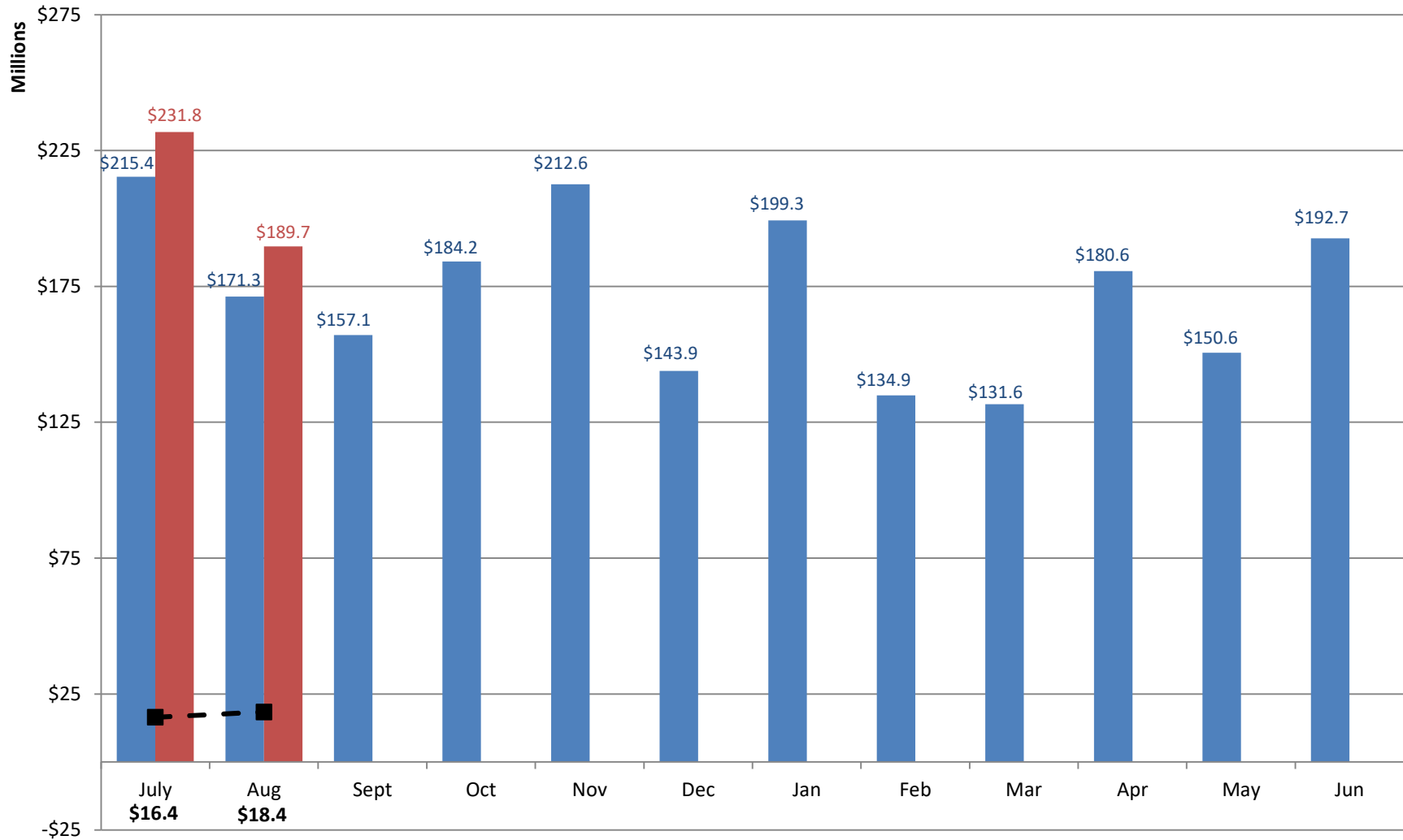
* The increase in Insurance Company Tax is partially due to timing of receipts.

**Legislative Adopted FY2023 Estimate (Feb. 2022) vs. Actual Revenues
Year-to-Date Through AUGUST FY2023 Comparison**

| | Leg. Adopted AUGUST YTD FY2023 | Actual AUGUST YTD FY2023 | DOLLAR CHANGE | YTD % Chg. Actual/Adopt Comparison |
|---|---|---|--------------------------|---|
| ONGOING RECEIPTS | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 239,346,576 | 268,348,712 | 29,002,136 | 12.1% |
| Lottery | 25,353,562 | 26,560,982 | 1,207,420 | 4.8% |
| Net Contractor's Excise Tax | 28,877,258 | 34,808,898 | 5,931,640 | 20.5% |
| Insurance Company Tax | 21,874,576 | 23,035,611 | 1,161,035 | 5.3% |
| Unclaimed Property Receipts | (2,900,909) | (2,024,146) | 876,762 | N/A |
| Licenses, Permits, and Fees | 1,728,266 | 1,705,218 | (23,048) | -1.3% |
| Tobacco Taxes | 11,201,637 | 9,578,918 | (1,622,719) | -14.5% |
| Trust Funds | 31,890,322 | 31,890,322 | 0 | 0.0% |
| Net Transfers In (excluding one-time) | 8,849,427 | 8,896,656 | 47,229 | 0.5% |
| Alcohol Beverage Tax | 23,721 | 25,558 | 1,837 | 7.7% |
| Bank Franchise Tax | 75,703 | 482,678 | 406,975 | 537.6% |
| Charges for Goods and Services | 2,349,604 | 1,840,964 | (508,640) | -21.6% |
| Telecommunications Tax | 223,260 | 206,636 | (16,624) | -7.4% |
| Severance Taxes | 1,719,912 | 1,833,716 | 113,805 | 6.6% |
| Investment Income and Interest | 15,572,478 | 13,738,521 | (1,833,957) | -11.8% |
| Alcohol Beverage 2% Wholesale Tax | 453,383 | 550,732 | 97,349 | 21.5% |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 386,638,775 | \$ 421,479,976 | \$ 34,841,202 | 9.0% |
| ONE-TIME RECEIPTS | | | | |
| Bank Franchise Tax Prior Year Revenue | - | 14,625 | 14,625 | N/A |
| SUBTOTAL (ONE-TIME RECEIPTS) | \$ 0 | \$ 14,625 | \$ 14,625 | N/A |
| GRAND TOTAL | \$ 386,638,775 | \$ 421,494,601 | \$ 34,855,827 | 9.0% |

Adopted FY2023 vs. Actual FY2023 Ongoing Receipts

■ Adopted FY2023 Receipts
 ■ Actual FY2023 Receipts
 —■— Actual vs. Adopted



Through 2 months, total actual ongoing receipts were \$34.8 million MORE than the Adopted FY2023 estimate.