

# VALERI Servicer Newsflash

Tuesday, September 30, 2014

## SPECIAL INFORMATION

Due to end-of-year close out processing, the VA Financial Management System (FMS) will not be available from October 1, 2014, to October 6, 2014. This means no payment interfaces will run through FMS and no payments will be issued in VALERI (incentives, acquisitions, and claims) during this time. Payments will be released on October 6, 2014.

We apologize for the inconvenience and thank you for your patience.

## IMPORTANT INFORMATION

**Clarification on Denver Appraisal Increase** – Effective for appraisals ordered on or after August 1, 2014, the Denver Regional Loan Center increased the appraisal fee for single family homes and condominiums in the State of Colorado to \$500.00 for the following counties: Adams, Arapahoe, Broomfield, Boulder, Denver, Douglas, El Paso, Jefferson, Larimer, Mesa, Pueblo and Weld. The appraisal fee for all remaining counties in Colorado has increased to \$625.00. However, servicers must file an appeal for the increased appraisal fee of \$625.00, as VALERI is coded to allow a maximum of \$500.00 for all counties. **This information corrects the previous guidance provided in the VALERI Servicer Newsflash issued on September 19, 2014.**