

# VALERI Servicer Newsflash

November 28, 2018

## IMPORTANT INFORMATION

**Circular 26-18-26**, Special Relief Following California Wildfires, was issued on November 15, 2018, and is located on the VALERI internet at [https://www.benefits.va.gov/homeloans/servicers\\_valeri.asp](https://www.benefits.va.gov/homeloans/servicers_valeri.asp).

**Fee Cost Schedule Updates** – Effective December 1, 2018, the maximum allowed wind insurance amount in certain states will increase to \$2,000. Also, effective December 1, 2018, the state pre-foreclosure fee (currently allowable in Oregon and North Carolina only) will be allowable in Rhode Island. These changes will be updated and reflected on the VALERI Fee Cost Schedule, which is located at [http://www.benefits.va.gov/HOMELOANS/servicers\\_valeri\\_rules.asp](http://www.benefits.va.gov/HOMELOANS/servicers_valeri_rules.asp).

**VALERI Reports** – Black Knight postponed the update for the VALERI reports database (originally scheduled to be completed November 9, 2018, to November 11, 2018) until Friday, December 14, 2018, from 8:00 PM EST until Sunday, December 16, 2018, at 12:00 PM EST. Reports will not be available during this time. Existing scheduled reports will be saved but will not “run” after the update. Therefore, users should retain a copy of their saved scheduled report queries by December 14, 2018, to reschedule the reports after December 16, 2018.

## REMINDER

**Redemption Instructions** – Redemption Instructions are located on the VALERI internet at [https://www.benefits.va.gov/HOMELOANS/servicers\\_valeri\\_guides.asp](https://www.benefits.va.gov/HOMELOANS/servicers_valeri_guides.asp). All questions and inquiries related to redemption procedures are to be directed to [vrn-redemption@vrnco.com](mailto:vrn-redemption@vrnco.com).