

VALERI Servicer Newsflash

September 22, 2017

IMPORTANT INFORMATION

Circular 26-17-27, Special Relief Following Hurricane Irma was issued on September 18, 2017, and is located on the VALERI Internet at http://www.benefits.va.gov/homeloans/servicers_valeri.asp.

Fiscal Year 2017 End-of-Year Close Out – Due to end-of-year close out processing, the Department of Veterans Affairs (VA) Financial Management System (FMS) will not be available from October 1, 2017, to October 5, 2017. This means no payments will be issued in VALERI (incentives, acquisitions, or claims) during this time. Payments will be released beginning October 6, 2017. For any payments not received within 14 days of October 6, please contact the assigned VA technician.

DEVELOPMENT UPDATES

On Saturday, September 23, 2017, VALERI Manifest 17.3 will be released. The following enhancements will be included:

CQ 12476 – Changes North Carolina to a confirmation state.

CQ 12918 – Corrects the redemption exemption date business rule logic to differentiate between redemption and non-redemption states and to accept the redemption expiration date entered, if applicable, in the TOC event.