

VALERI Servicer Newsflash

March 20, 2017

IMPORTANT INFORMATION

Claims Bulk Upload Template Update – Servicers have the ability to add the unpaid principal balance (UPB) deferment when submitting claims to VA beginning Monday March 20, 2017; therefore a new claim line item – “UPB Deferment” – has been added in the “Other Fees” tab on the claims bulk upload template. The new template will be located at http://www.benefits.va.gov/HOMELOANS/servicers_valeri_guides.asp.

Bankruptcy Attorney Fees –The VALERI Fee Cost Schedule has been revised to reflect the updated Bankruptcy Attorney Fees, which went into effect on 3/9/17. The updated VALERI Fee Cost Schedule is located at http://www.benefits.va.gov/HOMELOANS/servicers_valeri_rules.asp.

DEVELOPMENT UPDATES

On Saturday, March 18, 2017, VALERI Manifest 17.1 will be released. The following system enhancements will be included:

CQ 12218 – Updates the list of required Post Audit documents.

CQ 12200 – Adds two new business rules to the Deed in Lieu Complete event: 1. Total eligible indebtedness must not be within one dollar of the servicer reported net value and 2. Total eligible indebtedness must be greater than UPB.

CQ 12382 – Changes the property state default value in the Transfer Loan feature in the Servicer Web Portal to “Select One” with a dropdown of all states. Also adds an error message when a field does not match the VA required matching criteria.