File this return with Collector of Internal Revenue on or before March 15, 1948. Any balance of tax due (item 9, below) must be paid in full with return. See separate instructions for filling out return.

FORM 1040
Treasury Department
Internal Revenue Service

U. S. INDIVIDUAL INCOME TAX RETURN
FOR CALENDAR YEAR 1947

1947

or fiscal year beginning _____, 1947, and ending _____, 1948

EMPLOYEES.—Instead of this form, you may use your Withholding Statement, Form W–2, as your return, if your total income was less than $5,000, consisting wholly of wages shown on Withholding Statements or of such wages and not more than $100 of other wages, dividends, and interest.

Do not write in these spaces

File Code _____

Serial No. _____

District _____

(Cashier's Stamp)

Name _____
(PLEASE PRINT. If this return is for a husband and wife, use both first names).

ADDRESS _____
(PLEASE PRINT. Street and number or rural route)

_____
(City or town, postal zone number)   (County)   (State)

Occupation _____ Social Security No. _____

Your Exemptions

List your own name.
If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband).

List names of other close relatives (as defined in Instruction 1) with 1947 incomes of less than $500 who received more than one-half of their support from you. If this is a joint return of husband and wife, list dependent relatives of both.

1.

Name (please print)	Relationship	Name (please print)	Relationship
Your name	x x x x x x x x x		

Your Income

Enter your total wages, salaries, bonuses, commissions, and other compensation received in 1947, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, bonds, etc. Members of armed forces and persons claiming traveling or reimbursed expenses, see Instruction 2.

2.

Print Employer's Name	Where Employed (City and State)	Amount
		$

Enter total here → $_____

3. Enter here the total amount of your dividends_____

4. Enter here the total amount of your interest (including interest from Government obligations unless wholly exempt from taxation)_____

5. If you received any other income, give details on page 2 and enter the total here_____

6. Add amounts in items 2, 3, 4, and 5, and enter the total here_____ $_____

How to Figure Your Tax

IF YOUR INCOME WAS LESS THAN $5,000.—You may find your tax in the tax table on page 4. This table, which is provided by law, automatically allows about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. If your expenditures and losses of these classes amount to more than 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.

IF YOUR INCOME WAS $5,000 OR MORE.—Disregard the tax table and compute your tax on page 3. You may either take a standard deduction of $500 or itemize your deductions, whichever is to your advantage.

HUSBAND AND WIFE.—If husband and wife file separate returns, and one itemizes deductions, the other must also itemize deductions.

Tax Due or Refund

7. Enter your tax from table on page 4, or from line 12, page 3_____ $_____

8. How much have you paid on your 1947 income tax?
   (A) By withholding from your wages_____ $_____
   (B) By payments on 1947 Declaration of Estimated Tax_____ _____

   Enter total here → _____

9. If your tax (item 7) is larger than payments (item 8), enter **BALANCE OF TAX DUE** here_____ $_____

10. If your payments (item 8) are larger than your tax (item 7), enter the **OVERPAYMENT** here__ $_____

   Check (√) whether you want this overpayment: Refunded to you ☐; or Credited on your 1948 estimated tax ☐

If you filed a return for a prior year, what was the latest year? _____

To which Collector's office was it sent? _____

To which Collector's office did you pay amount claimed in item 8 (B), above? _____

Is your wife (or husband) making a separate return for 1947? _____ ("Yes" or "No")
If "Yes," write below:
Name of wife (or husband) _____

Collector's office to which sent _____

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

_____ _____
(Signature of person (other than taxpayer or agent) preparing return)   (Date)

_____ _____
(Signature of taxpayer)   (Date)

_____
(Name of firm or employer, if any)

(If this is a joint return of husband and wife, it must be signed by both)

Do not use this page if your income is wholly from salaries, wages, dividends, and interest

Schedule A.—INCOME FROM ANNUITIES OR PENSIONS

1. Cost of annuity (total amount you paid in)_ $_____

2. Amount received tax-free in prior years____ _____

3. Remainder of your cost (line 1 less line 2)_____ $_____

4. Total amount received this year_____ $_____

5. Excess, if any, of line 4 over line 3_____ _____

6. Enter line 5, or 3 percent of line 1, whichever is greater_____ $_____
(Attach separate schedule for each additional annuity or pension)

Schedule B.—INCOME FROM RENTS AND ROYALTIES

1. Kind of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule F)	4. Repairs (explain in Schedule G)	5. Other expenses (itemize in Schedule G)		
	$_____	$_____	$_____	$_____		
Net profit (or loss) (col. 2 less sum of cols. 3, 4, and 5)____	$_____	$_____	$_____	$_____		_____

Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (Farmers should obtain Form 1040F)

State (1) nature of business _____ ; (2) business name _____ ;

(3) business address _____

Do NOT include in this schedule cost of goods withdrawn for personal use or deductions not connected with business or profession.

1. Total receipts _____ $_____

COST OF GOODS SOLD

(To be used where inventories are an income-determining factor)
(Enter the letters "C" or "C or M" on lines 2 and 8 if inventories are valued at either cost, or cost or market, whichever is lower)

2. Inventory at beginning of year____ $_____

3. Merchandise bought for sale_____ _____

4. Labor_____ _____

5. Material and supplies_____ _____

6. Other costs (explain in Schedule G)_____ _____

7. Total of lines 2 to 6_____ $_____

8. Less inventory at end of year_____ _____

9. Net cost of goods sold (line 7 less line 8)_____ $_____

10. Gross profit (line 1 less line 9)____ $_____

OTHER BUSINESS DEDUCTIONS

11. Salaries and wages not in line 4_____ $_____

12. Interest on business indebtedness_____ _____

13. Taxes on business and business property__ _____

14. Losses (explain in Schedule G)_____ _____

15. Bad debts arising from sales or services___ _____

16. Depreciation, obsolescence and depletion (explain in Schedule F)_____ _____

17. Rent, repairs, and other expenses (explain in Schedule G)_____ _____

18. Amortization of emergency facilities (attach statement)_____ _____

19. Net operating loss deduction (attach statement)_____ _____

20. Total of lines 11 to 19_____ $_____

21. Total of lines 9 and 20_____ $_____

22. Net profit (or loss) (line 1 less line 21)_____ _____

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.

1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D)_____ _____

2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D)____ _____

Schedule E.—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES

1. Name and address of partnership, syndicate, etc._____Amount, $_____

2. Name and address of estate or trust_____Amount, _____

3. Other sources (state nature)_____Amount, _____

4. Total_____ _____

Total income from above sources (Enter as item 5, page 1)_____ $_____

Schedule F.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES B AND C

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		$_____	$_____	$_____	$_____		$_____	_____

Schedule G.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B, AND LINES 6, 14, AND 17 OF SCHEDULE C

1. Column or Line No.	2. Explanation	3. Amount	1. Column or Line No.	2. Explanation	3. Amount
		$_____			$_____

Do not itemize deductions if—(1) You determine your tax from the tax table on page 4, or
(2) Your total income is $5,000 or more and you claim the $500 standard deduction.
If husband and wife living together at end of year file separate returns and one itemizes deductions, the other must file
his or her return on Form 1040, and must also itemize deductions.

DEDUCTIONS

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return. | Amount

Contributions	$		
	Allowable Contributions (not in excess of 15 percent of item 6, page 1)		$
Interest	$		
	Total Interest		
Taxes	$		
	Total Taxes		
Losses from fire, storm, shipwreck, or other casualty, or theft.	$		
	Total Allowable Losses (not compensated by insurance or otherwise)		
Medical and dental expenses	$		
	Net Expenses (not compensated by insurance or otherwise)	$	
	Enter 5 percent of item 6, page 1, and subtract from Net Expenses		
	Allowable Medical and Dental Expenses. See Instruction for limitation		
Miscellaneous (See Instructions)	$		
	Total Miscellaneous Deductions		
	TOTAL DEDUCTIONS		$

TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4

1. Enter amount shown in item 6, page 1. This is your Adjusted Gross Income _____ $ _____

2. Enter DEDUCTIONS (if deductions are itemized above, enter the total of such deductions; if adjusted gross income (line 1, above) is $5,000 or more and deductions are not itemized, enter the standard deduction of $500) _____

3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income _____ $ _____

4. Enter your exemptions ($500 for each person whose name is listed in item 1, page 1) _____

5. Subtract line 4 from line 3. Enter the difference here _____ $ _____

6. Use the tax rates in instruction sheet to figure your combined tentative normal tax and surtax on amount entered on line 5. Enter the tentative tax here. (If line 3, above, includes partially tax-exempt interest, see Tax Computation Instructions) _____ $ _____

7. Enter here 5 percent of amount entered on line 6, above _____

8. Subtract line 7 from line 6. Enter the difference here. This is your combined normal tax and surtax. (If alternative tax computation is made on separate Schedule D, enter here tax from line 12 of Schedule D) _____ $ _____

IF YOU USED THE $500 STANDARD DEDUCTION IN LINE 2, DISREGARD LINES 9, 10, AND 11, AND COPY ON LINE 12
THE SAME FIGURE YOU ENTERED ON LINE 8.

9. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116) _____ $ _____

10. Enter here any income tax paid at source on tax-free covenant bond interest _____

11. Add the figures on lines 9 and 10 and enter the total here _____

12. Subtract line 11 from line 8. Enter the difference here and in item 7, page 1. This is your tax _____ $

TAX TABLE

FOR PERSONS WITH INCOMES UNDER $5,000 NOT COMPUTING TAX ON PAGE 3

Read down the shaded columns below until you find the line covering the total income you entered in Item 6, page 1. Then read across to the column headed by the number corresponding to the number of persons listed in Item 1, page 1. Enter the tax you find there in Item 7, page 1.

If total income in item 6, page 1, is—		And the number of persons listed in item 1, page 1, is—			
At least	But less than	1	2	3	4 or more
		Your tax is—			
$80	$550	$0	$0	$0	$0
550	575	1	0	0	0
575	600	5	0	0	0
600	625	10	0	0	0
625	650	14	0	0	0
650	675	18	0	0	0
675	700	23	0	0	0
700	725	27	0	0	0
725	750	31	0	0	0
750	775	35	0	0	0
775	800	40	0	0	0
800	825	44	0	0	0
825	850	48	0	0	0
850	875	52	0	0	0
875	900	57	0	0	0
900	925	61	0	0	0
925	950	65	0	0	0
950	975	70	0	0	0
975	1,000	74	0	0	0
1,000	1,025	78	0	0	0
1,025	1,050	82	0	0	0
1,050	1,075	87	0	0	0
1,075	1,100	91	0	0	0
1,100	1,125	95	0	0	0
1,125	1,150	100	5	0	0
1,150	1,175	104	9	0	0
1,175	1,200	108	13	0	0
1,200	1,225	112	17	0	0
1,225	1,250	117	22	0	0
1,250	1,275	121	26	0	0
1,275	1,300	125	30	0	0
1,300	1,325	129	34	0	0
1,325	1,350	134	39	0	0
1,350	1,375	138	43	0	0
1,375	1,400	142	47	0	0
1,400	1,425	147	52	0	0
1,425	1,450	151	56	0	0
1,450	1,475	155	60	0	0
1,475	1,500	159	64	0	0
1,500	1,525	164	69	0	0
1,525	1,550	168	73	0	0
1,550	1,575	172	77	0	0
1,575	1,600	176	81	0	0
1,600	1,625	181	86	0	0
1,625	1,650	185	90	0	0
1,650	1,675	189	94	0	0
1,675	1,700	194	99	4	0
1,700	1,725	198	103	8	0
1,725	1,750	202	107	12	0
1,750	1,775	206	111	16	0
1,775	1,800	211	116	21	0
1,800	1,825	215	120	25	0
1,825	1,850	219	124	29	0
1,850	1,875	223	128	33	0
1,875	1,900	228	133	38	0
1,900	1,925	232	137	42	0
1,925	1,950	236	141	46	0
1,950	1,975	241	146	51	0
1,975	2,000	245	150	55	0
2,000	2,025	249	154	59	0
2,025	2,050	253	158	63	0
2,050	2,075	258	163	68	0
2,075	2,100	262	167	72	0
2,100	2,125	266	171	76	0
2,125	2,150	271	176	81	0
2,150	2,175	275	180	85	0
2,175	2,200	279	184	89	0
2,200	2,225	283	188	93	0

If total income in item 6, page 1, is—		And the number of persons listed in item 1, page 1, is—								
At least	But less than	1	2	3	4	5	6	7	8	9 or more
		Your tax is—								
$2,225	$2,250	$288	$193	$98	$3	$0	$0	$0	$0	$0
2,250	2,275	292	197	102	7	0	0	0	0	0
2,275	2,300	296	201	106	11	0	0	0	0	0
2,300	2,325	300	205	110	15	0	0	0	0	0
2,325	2,350	305	210	115	20	0	0	0	0	0
2,350	2,375	309	214	119	24	0	0	0	0	0
2,375	2,400	313	218	123	28	0	0	0	0	0
2,400	2,425	318	223	128	33	0	0	0	0	0
2,425	2,450	322	227	132	37	0	0	0	0	0
2,450	2,475	326	231	136	41	0	0	0	0	0
2,475	2,500	330	235	140	45	0	0	0	0	0
2,500	2,525	335	240	145	50	0	0	0	0	0
2,525	2,550	339	244	149	54	0	0	0	0	0
2,550	2,575	343	248	153	58	0	0	0	0	0
2,575	2,600	347	252	157	62	0	0	0	0	0
2,600	2,625	352	257	162	67	0	0	0	0	0
2,625	2,650	356	261	166	71	0	0	0	0	0
2,650	2,675	360	265	170	75	0	0	0	0	0
2,675	2,700	365	270	175	80	0	0	0	0	0
2,700	2,725	369	274	179	84	0	0	0	0	0
2,725	2,750	373	278	183	88	0	0	0	0	0
2,750	2,775	377	282	187	92	0	0	0	0	0
2,775	2,800	382	287	192	97	2	0	0	0	0
2,800	2,825	387	291	196	101	6	0	0	0	0
2,825	2,850	391	295	200	105	10	0	0	0	0
2,850	2,875	396	299	204	109	14	0	0	0	0
2,875	2,900	401	304	209	114	19	0	0	0	0
2,900	2,925	405	308	213	118	23	0	0	0	0
2,925	2,950	410	312	217	122	27	0	0	0	0
2,950	2,975	415	317	222	127	32	0	0	0	0
2,975	3,000	419	321	226	131	36	0	0	0	0
3,000	3,050	427	327	232	137	42	0	0	0	0
3,050	3,100	436	336	241	146	51	0	0	0	0
3,100	3,150	445	344	249	154	59	0	0	0	0
3,150	3,200	455	353	258	163	68	0	0	0	0
3,200	3,250	464	361	266	171	76	0	0	0	0
3,250	3,300	474	370	275	180	85	0	0	0	0
3,300	3,350	483	379	284	189	94	0	0	0	0
3,350	3,400	492	388	292	197	102	7	0	0	0
3,400	3,450	502	397	301	206	111	16	0	0	0
3,450	3,500	511	407	309	214	119	24	0	0	0
3,500	3,550	521	416	318	223	128	33	0	0	0
3,550	3,600	530	425	326	231	136	41	0	0	0
3,600	3,650	539	435	335	240	145	50	0	0	0
3,650	3,700	549	444	343	248	153	58	0	0	0
3,700	3,750	558	454	352	257	162	67	0	0	0
3,750	3,800	568	463	361	266	171	76	0	0	0
3,800	3,850	577	472	369	274	179	84	0	0	0
3,850	3,900	586	482	378	283	188	93	0	0	0
3,900	3,950	596	491	387	291	196	101	6	0	0
3,950	4,000	605	501	396	300	205	110	15	0	0
4,000	4,050	615	510	406	308	213	118	23	0	0
4,050	4,100	624	520	415	317	222	127	32	0	0
4,100	4,150	633	529	424	325	230	135	40	0	0
4,150	4,200	643	538	434	334	239	144	49	0	0
4,200	4,250	652	548	443	342	247	152	57	0	0
4,250	4,300	662	557	453	351	256	161	66	0	0
4,300	4,350	671	567	462	360	265	170	75	0	0
4,350	4,400	680	576	471	368	273	178	83	0	0
4,400	4,450	690	585	481	377	282	187	92	0	0
4,450	4,500	699	595	490	386	290	195	100	5	0
4,500	4,550	709	604	500	395	299	204	109	14	0
4,550	4,600	718	614	509	405	307	212	117	22	0
4,600	4,650	727	623	518	414	316	221	126	31	0
4,650	4,700	737	632	528	423	324	229	134	39	0
4,700	4,750	746	642	537	433	333	238	143	48	0
4,750	4,800	756	651	547	442	342	247	152	57	0
4,800	4,850	765	661	556	452	350	255	160	65	0
4,850	4,900	774	670	565	461	359	264	169	74	0
4,900	4,950	784	679	575	470	367	272	177	82	0
4,950	5,000	793	689	584	480	376	281	186	91	0