

UNITED STATES

1938

INDIVIDUAL INCOME TAX RETURN

1938

(Auditor's Stamp)

FOR NET INCOMES OF MORE THAN \$5,000 FROM SALARIES, WAGES, DIVIDENDS, INTEREST, ANNUITIES, AND FOR INCOMES FROM OTHER SOURCES REGARDLESS OF AMOUNTS

For Calendar Year 1938

or fiscal year beginning ..., 1938, and ended ..., 1939

(Before Preparing This Return, Read the Instructions Carefully)

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third month following the close of your taxable year

PRINT NAME AND ADDRESS PLAINLY (See Instruction E)

(Name) (Use given names of both husband and wife, if a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

(Do not use these spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash—Check—M. O.

First Payment

\$

INCOME

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Salaries, Dividends, Interest, Taxable interest, Income from partnerships, Income from fiduciaries, Rents and royalties, Income from business, Net short-term gain, Net long-term gain, Net gain from sale of property, and Total income.

DEDUCTIONS

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Contributions paid, Interest, Taxes, Losses from fire, storm, shipwreck, or other casualty, or theft, Bad debts, Other deductions authorized by law, Total deductions, and Net income.

COMPUTATION OF TAX

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Net income, Less: Personal exemption, Credit for dependents, Balance (surtax net income), Less: Interest on Government obligations, etc., Earned income credit, Balance subject to normal tax, Normal tax, Surtax on item 24, Total (item 28 plus item 29), Total tax, Less: Income tax paid at source, Income tax paid to a foreign country or U.S. possession, and Balance of tax.

NOTE.—One form marked "DUPLICATE COPY" must be filed with this original return (\$5 will be assessed if duplicate copy is not filed)

Schedule A.—INCOME RECEIVED FROM OTHERS CONSISTING OF SALARIES, WAGES, FEES, AND OTHER COMPENSATION FOR PERSONAL SERVICES. (See Instruction 1)

Table with 4 columns: 1. Name and address of employer and nature of income, 2. Amount, 3. Expenses (itemize), 4. Amount. Includes a total line at the bottom.

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 5)

Table with 5 columns: 1. Obligations or securities, 2. Amount owned at end of year, 3. Interest received or accrued, 4. Interest exempt from taxation, 5. Interest on amount in excess of exemption. Includes categories (a) through (g).

Schedule C.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 8)

Table with 6 columns: 1. Kind of property, 2. Amount, 3. Depreciation, 4. Repairs, 5. Other expenses, 6. Net profit. Includes an explanation of deductions section below.

Explanation of deductions claimed in columns 4 and 5

Schedule D.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 9)

Table with 2 main columns: 1. Total receipts (state nature of business or profession), 2. Net profit (or loss). Includes sub-sections for COST OF GOODS SOLD and OTHER BUSINESS DEDUCTIONS.

Explanation of deductions claimed in lines 5, 13, and 16

Schedule E.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, D, F, AND G

Table with 9 columns: 1. Kind of property, 2. Date acquired, 3. Cost or other basis, 4. Assets fully depreciated, 5. Depreciation allowed, 6. Remaining cost, 7. Estimated life used, 8. Estimated remaining life, 9. Depreciation allowable.

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 10)

Table with columns for property type, date, price, cost, expense, depreciation, gain/loss, and percentage. Includes sections for Short-term, Long-term (18-24 months), and Long-term (more than 24 months) capital gains and losses.

SUMMARY OF CAPITAL NET GAINS OR LOSSES

Summary table with columns for Classification, Net gain or loss to be taken into account from column 10, and Net gain or loss to be taken into account from partnerships and common trust funds.

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

COMPUTATION OF ALTERNATIVE TAX (To be used only in the case of a net long-term capital gain or loss)

Table for alternative tax computation with columns for Net income, Ordinary net income, Less: Personal exemption, Credit for dependents, Balance, Less: Interest on Government obligations, Earned income credit, Balance subject to normal tax, Normal tax, Surtax, Partial tax, Alternative tax, Total normal tax and surtax, Tax liability.

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 10)

Table with columns for Kind of property, Date acquired, Gross sales price, Cost or other basis, Expense of sale and cost of improvements, Depreciation allowed, Gain or loss.

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule I.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE B. (See Instruction 12)

1. Source of income	2. Nature of income	3. Amount	
		\$	

Schedule J.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 22 AND 23. (See Instructions 22 and 23)

(1) Personal Exemption			(2) Credit for Dependents			
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year		Credit claimed
				Under 18 years old	Over 18 years old	
Single, or married and not living with husband or wife		\$				\$
Married and living with husband or wife						
Head of family (explain below)						
			Reason for support if over 18 years old			

Schedule K.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 26)

(1) If your net income is \$3,000 or less, use only this part of schedule		(2) If your net income is more than \$3,000, use only this part of schedule	
Net income (item 20, page 1)	\$	Earned net income (not more than \$14,000)	\$
Earned income credit (10% of net income, above)		Net income (item 20, page 1)	
		Earned income credit (10% of earned net income or net income, above, whichever amount is smaller, but do not enter less than \$300)	

QUESTIONS

- State your principal occupation or profession
- Check whether you are a citizen or a resident alien .
- If you filed a return for the preceding year, to which Collector's office was it sent?
- Are items of income or deductions of both husband and wife included in this return? (See Instruction A)
- State name of husband or wife if a separate return was made; personal exemption, if any, claimed thereon; and the Collector's office to which it was sent
- Check whether this return was prepared on the cash or accrual basis.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 402? (Answer "yes" or "no") (If answer is "yes," attach schedule required by Instruction M.)

AFFIDAVIT. (See Instruction F)

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1938 and the regulations issued under authority thereof.

Subscribed and sworn to by _____
before me this _____ day of _____, 193__

(Signature) (See Instruction F)

(Signature and title of officer administering oath)

A return made by an agent must be accompanied by power of attorney. (See Instruction F.)

(Signature)

(If this is a joint return (not made by agent), it must be signed by both husband and wife. It must be sworn to before a proper officer by the spouse preparing the return. If neither or both prepare the return, it must be sworn to by both spouses.)

AFFIDAVIT. (See Instruction F)

(If this return was prepared for you by some other person, the following affidavit must be executed)

I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the income tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this _____ day
of _____, 193__

(Signature of person preparing the return)

(Signature of person preparing the return)



(Signature and title of officer administering oath)

(Name of firm or employer, if any)

1938

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For Calendar Year 1938

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(Before Preparing This Return, Read the Instructions Carefully)

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PRINT NAME AND ADDRESS PLAINLY (See Instruction E)

(Name) (Use given names of both husband and wife, if a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

DUPLICATE COPY

IMPORTANT



One duplicate copy must be filed with original return.

(\$5 will be assessed if duplicate is not filed.)

Table with columns for Item and Instruction No., INCOME, and DEDUCTIONS. Rows include Salaries and other compensation, Dividends, Interest on bank deposits, etc., Total income in items 1 to 11, Contributions paid, Interest, Taxes, Total deductions in items 13 to 18, and Net income (item 20 minus item 19).

COMPUTATION OF TAX

Table for computation of tax with columns for item number, description, and dollar amount. Rows include Net income (item 20 above), Normal tax (4% of item 27), Surtax on item 24, Total tax (item 30, or if you had a net long-term capital gain or loss, enter line 16, Schedule F), and Balance of tax (item 31 minus items 32 and 33).

Schedule A.—INCOME RECEIVED FROM OTHERS CONSISTING OF SALARIES, WAGES, FEES, AND OTHER COMPENSATION FOR PERSONAL SERVICES. (See Instruction 1)

Table with 4 columns: 1. Name and address of employer and nature of income, 2. Amount, 3. Expenses (itemize), 4. Amount. Includes a total row at the bottom.

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 5)

Table with 5 columns: 1. Obligations or securities, 2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds, 3. Interest received or accrued during the year, 4. Interest exempt from taxation, 5. Interest on amount in excess of exemption. Includes rows for various types of obligations and a total row.

Schedule C.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 8)

Table with 6 columns: 1. Kind of property, 2. Amount, 3. Depreciation (explain in Schedule E), 4. Repairs (explain below), 5. Other expenses (itemize below), 6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 8, page 1).

Explanation of deductions claimed in columns 4 and 5

Schedule D.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 9)

Table with 2 main columns: 1. Total receipts (state nature of business or profession) and COST OF GOODS SOLD (lines 2-9), 2. OTHER BUSINESS DEDUCTIONS (lines 10-18) and Net profit (line 19). Includes instructions for lines 6 and 8.

Explanation of deductions claimed in lines 5, 13, and 16

Schedule E.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, D, F, AND G

Table with 9 columns: 1. Kind of property (if buildings, state material of which constructed), 2. Date acquired, 3. Cost or other basis, 4. Assets fully depreciated in use at end of year, 5. Depreciation allowed (or allowable) in prior years, 6. Remaining cost or other basis to be recovered, 7. Estimated life used in accumulating depreciation, 8. Estimated remaining life from beginning of year, 9. Depreciation allowable this year.

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 10)

Table with 10 columns: 1. Kind of property, 2. Date acquired, 3. Date sold, 4. Gross sales price, 5. Cost or other basis, 6. Expense of sale, 7. Depreciation allowed, 8. Gain or loss, 9. Percentage, 10. Amount. Includes sections for Short-term and Long-term capital gains and losses.

SUMMARY OF CAPITAL NET GAINS OR LOSSES

Summary table with 4 main columns: 1. Classification, 2. Net gain or loss to be taken into account from column 10, above, 3. Net gain or loss to be taken into account from partnerships and 'common trust funds', 4. Total net gain or loss to be taken into account in columns 2 and 3 of this summary.

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

COMPUTATION OF ALTERNATIVE TAX (To be used only in the case of a net long-term capital gain or loss)

Table for alternative tax computation with 16 rows: 1. Net income, 2. Net long-term capital gain/loss, 3. Ordinary net income, 4. Less: Personal exemption, 5. Credit for dependents, 6. Balance (surtax net income), 7. Less: Interest on Government obligations, 8. Earned income credit, 9. Balance subject to normal tax, 10. Normal tax, 11. Surtax, 12. Partial tax, 13. 30% of net long-term capital gain/loss, 14. Alternative tax, 15. Total normal tax and surtax, 16. Tax liability.

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 10)

Table with 7 columns: 1. Kind of property, 2. Date acquired, 3. Gross sales price, 4. Cost or other basis, 5. Expense of sale and cost of improvements, 6. Depreciation allowed, 7. Gain or loss.

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule I.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE B. (See Instruction 12)

1. Source of income	2. Nature of income	3. Amount
		\$

Schedule J.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 22 AND 23. (See Instructions 22 and 23)

(1) Personal Exemption			(2) Credit for Dependents			
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year		Credit claimed
				Under 18 years old	Over 18 years old	
Single, or married and not living with husband or wife.....		\$				\$
Married and living with husband or wife.....						
Head of family (explain below).....						
			Reason for support if over 18 years old			

Schedule K.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 26)

(1) If your net income is \$3,000 or less, use only this part of schedule			(2) If your net income is more than \$3,000, use only this part of schedule		
Net income (item 20, page 1).....	\$		Earned net income (not more than \$14,000)...	\$	
Earned income credit (10% of net income, above).....			Net income (item 20, page 1).....		
			Earned income credit (10% of earned net income or net income, above, whichever amount is smaller, but do not enter less than \$300).....		

QUESTIONS

- | | |
|---|---|
| <p>1. State your principal occupation or profession.....</p> <p>2. Check whether you are a citizen <input type="checkbox"/> or a resident alien <input type="checkbox"/>.</p> <p>3. If you filed a return for the preceding year, to which Collector's office was it sent?</p> <p>4. Are items of income or deductions of both husband and wife included in this return? (See Instruction A).....</p> <p>5. State name of husband or wife if a separate return was made; personal exemption, if any, claimed thereon; and the Collector's</p> | <p>office to which it was sent</p> <p>6. Check whether this return was prepared on the cash <input type="checkbox"/> or accrual <input type="checkbox"/> basis.</p> <p>7. Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 402? (Answer "yes" or "no") (If answer is "yes," attach schedule required by Instruction M.)</p> |
|---|---|

