FINOS

Fintech
Open Source
Foundation

FINOS, the catalyst for Open Source in the Financial Services industry

Membership Benefits Guide

April 2021

THE LINUX FOUNDATION

What is FINOS?

The Fintech Open Source Foundation (FINOS) is an **independent, non-profit membership organization** whose purpose is to **accelerate** collaboration and **innovation in financial services** through the adoption of Open Source software, standards and best practices.

The Foundation at a Glance..

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Over **45 member organizations** and **300+ contributors** collaborate to **develop software**, deliver **standards** and drive collaboration in the open.

FINOS also runs an **Open Source Readiness** initiative to help financial firms **adopt best-practice policies, processes, and technology** for open source compliance.

FINOS co-hosts the **Open Source Strategy Forum** with the Linux Foundation, the only Open Source conference solely focused on financial services and regulated industries.

Membership benefits and tiers

Contribute to accelerating open source in Financial Services

How FINOS Delivers Value to its Members

FINOS members are **essential to the success of the Foundation** and are **instrumental in steering the direction** of open source in financial services. Our Members benefit from:

Access and network	Standardization	OS Commoditization	Compliance-as-code	Cut technology TCO
Access the Financial Services developer and decision maker community	Work with financial services customers **once** (in the open) instead of building customizations for every customer	Disrupt a locked-in industry through Open Source commoditization and open core models	Collaborate with industry leaders - and increasingly with regulators - to build compliance-as-code implementations	Mutualize cost on vast amount of non-differentiating financial services technology
Governance & Legal	**Flexibility & Interoperability**	**Talent acquisition and retention**	**First-mover**	**Embrace a modern development workflow**
Leverage FINOS governance and legal support enabling banks to safely collaborate in the open	Achieve interoperability with other vendors by driving standards and reduce concerns for vendor lock-in	Lead in the open source space, enabling your developers to participate in open source projects and attracting top talent	Position your technology as part of the reference architecture for fintech OSS. Only FINOS Members can propose new Projects.	Use and learn from the FINOS Open Developer Platform

Member Benefits: Brand and Networking

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
FINOS Board Representation	*Meet and learn from leaders of finance and tech companies to drive the direction of the Foundation*	Dedicated seat on the Board., oversight over direction of the Foundation.	Participate in elections for up to 5 board seats (2 year position)	Participate in elections for up to 1 board seat (2 year position)	None
Brand positioning	*Members enjoy positioning in FINOS announcements, web properties and collateral*	Central positioning on website and collateral. Dedicated announcement upon joining and FINOS quote on Member-led press release.	Logo on website and collateral. Optional announcement upon joining and FINOS-provided quote for Member led-press release.	Logo on website and all collateral. Bundled announcement with other Silver Members.	Pending active contributions and releases.
Press Releases, Case Studies, Newsletters, blogs and more	*We use a number of tools to highlight participation in our projects and community.*	Propose topics and participate in press releases and case studies	Participate in press releases and case studies by FINOS invitation	Participate in press releases and case studies by FINOS invitation	Pending active contributions and releases
		Relevant achievements highlighted in newsletter.	Relevant achievements highlighted in newsletter.	Relevant achievements highlighted in newsletter.	
		Blog posts welcome (subject to FINOS approval)	Blog posts welcome (subject to FINOS approval)	Blog posts welcome (subject to FINOS approval)	
Access to Member network	*FINOS provides access to a Member only list and helps Members socializing collaboration ideas*	FINOS leads socialization with Board and Members distribution lists, hosting a dedicated roundtable when applicable	FINOS leads socialization with Members-only distribution list.	Member leads socialization with Member-only distribution list	None

Member Benefits: Events

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
Members meeting	*Bring members together to openly discuss existing projects and new opportunities.*	Free attendance (unlimited)	Free attendance (7 individuals)	Free attendance (4 individuals)	None
		Preference given to speaking requests	Preference to speaking requests on FINOS projects	Preference to speaking requests on FINOS projects	None
Open Source Strategy Forum (OSSF)	*Only industry event at the cross section of finance, open, source and tech, providing unparalleled content and networking.*	Free attendance (unlimited)	Free attendance (7 individuals)	Free attendance (3 individuals)	Paid attendance
		Preference given to speaking requests	Preference given to speaking requests on FINOS projects	Preference given to speaking requests on FINOS projects	Submit speaking requests through standard CFS
Meetups	*Frequent, interactive, community focused events on industry relevant topics*	Free attendance	Free attendance	Free attendance	Paid attendance
		Co-hosting & presenting opportunities	Co-hosting & presenting opportunities	Co-hosting & presenting opportunities	Presenting at FINOS invitation only
Webinars	*Anyone can attend but members can co-host and propose topics*	Attend	Attend	Attend	Attend
		Co-host and present	Co-host and present	Co-host and present	Present by exception
Industry Events	*Participate in interactive discussions with FINOS at industry events*	By FINOS invitation	By FINOS invitation	By FINOS invitation	By exception

Member Benefits: Dedicated Member services

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
Open Source Readiness (OSR)	*Access a variety of open source tools and benefit from our team's deep experience with open source in regulated industries*	Bespoke readiness assessment report and recommendations	Bespoke readiness assessment report	Self-serve readiness assessment survey	Self-serve readiness assessment survey
		Dedicated time with our OSR lead (6 hours)	Dedicated time with our OSR lead (2 hours)	Dedicated time with our OSR lead (1 hours)	
		CCLA execution assistance (unlimited)	CCLA execution assistance (2 hours)	CCLA execution assistance (By exception)	None
Project formation & pilot support	*We help our Members successfully identify, nurture and pilot open source projects*	Bespoke OS project feasibility/viability assessment	None	None	None
		Project formation & open sourcing best practice support	By exception	None	None
Member Success	*Leverage our member success team to identify opportunities and make the most of your membership*	Bespoke member status reports (quarterly)	Bespoke member status reports (semi-annually)	Bespoke member status reports (annually)	None
		Member success meetings (quarterly)	Member success meetings (semi-annually)	Member success meetings (annually)	None
Member Events	*FINOS presentations or stands at your events - from team meetings to internal conferences*	Bespoke presentations FINOS resource(s) on-site Promote events on our website/ social media (unlimited)	Bespoke presentations By exception Promote events on our website/ social media (4 max)	By exception None Promote events on our website/social media (2 max)	By exception None At FINOS discretion
Training (new!)	*FINOS members enjoy premium access to LF Open Source Training and Certification*	Enterprise wide license to the Linux Foundation Open Source Best Practices eLearning catalog	Volume discounts for LF training and certification based on the Linux Foundation Membership Tier.	Volume discounts for LF training and certification based on the Linux Foundation Membership Tier	None

FINOS Associate Membership Overview

Associate membership is a "lightweight", **free** membership tier:

Who is it for?	Non-profits - (c)(6) and/or (c)(3)	Government organization and regulatory bodies	Other (non-profit) open source organizations/ associations	Academic institutions

What are the benefits and privileges?	✓ Free attendance at FINOS events	✓ Participation in member-only discussions & Formation Projects	✗ No Board seats/ Voting rights (reserved for "full", paid members)
	✓ Attendance at FINOS Member meeting	✓ Inclusion of logo on FINOS website and marketing materials	

(*) Per Section 2.5 of FINOS charter: *"The Associate Member category of membership is limited to Associate Members of The Linux Foundation. The Governing Board may set additional criteria for joining the Directed Fund as an Associate Member. If the Associate Member is a membership organization, Associate Membership in the Directed Fund does not confer any benefits or rights to the members of the Associate Member."*

Linux Foundation Membership Benefits

All FINOS members must also become members of the Linux Foundation at any tier (more information [here](#)). **Some** of the benefits your organization can take advantage of by being an LF member include:

LEGAL

- **Conferences.** Join exclusive legal conferences including the annual **LF Legal Summit**, **LF Open Compliance Summit**, legal tracks at the **Open Source Leadership Summit**, and access the **bimonthly legal counsel calls**.
- **Ad-hoc support.** Engage with our open source compliance experts for **ad hoc discussions** ranging from potential new projects to internal program office structures and processes.

STRATEGIC GUIDANCE

- **Best Practices.** Opportunity for your open source program office to participate in the **TODO Group (todogroup.org)** and **Open Source Security Foundation (OpenSSF).**
- **Introductions** to other Linux Foundation members and hosted projects of interest to expand business opportunities

INSIGHTS

- **Leverage LFX Insights** to validate projects for investment, and track the activity and growth of projects you're already involved in.
- **Gain visibility** on your project's code pipeline and performance metrics. Ensure the health & viability of the open source projects you care about.
- **Showcase your organization's leadership** and subject matter expertise in the open source community

EVENTS

- **Discounts** for Linux Foundation Events
- **Access** to exclusive, member-only events like the **LF member summit**

TRAINING

- **Discounts.** Access discounted LF Training & Certification offerings. Check out the LF Course Catalog and use the quote tool to obtain your discounts.
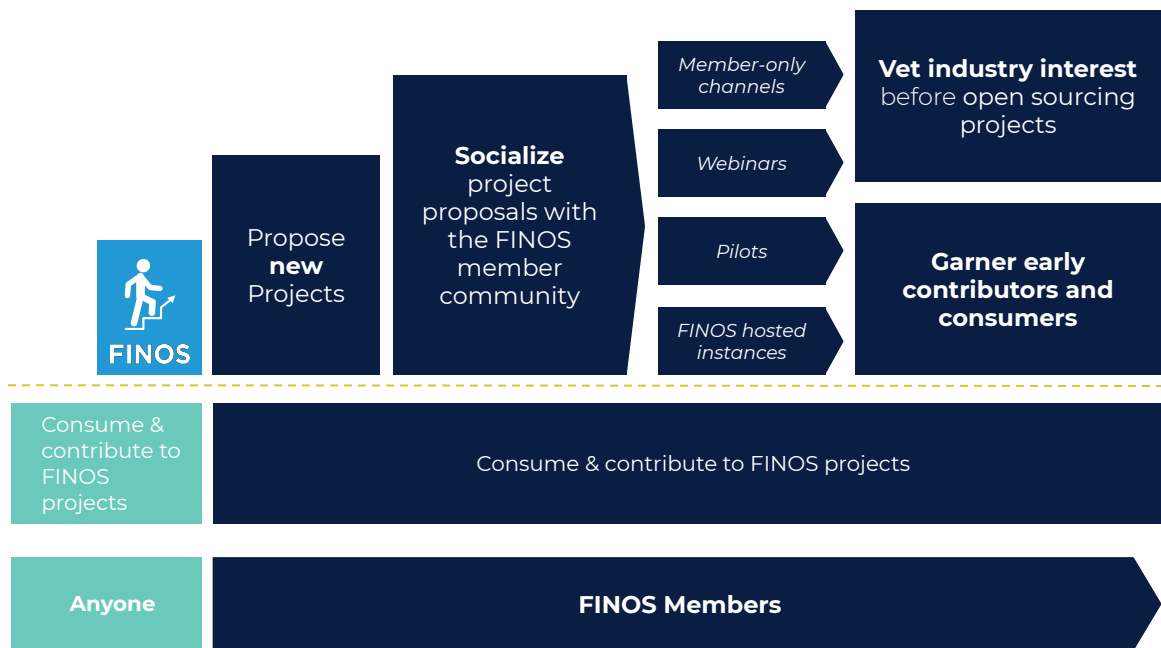
MARKETING

- **Lead** sponsored webinars
- **Participate** in articles and press releases.

For more information, see the Linux Foundation Member Benefits

Member benefit zoom-in: Projects

Yes, anyone can consume and contribute to FINOS projects...

FINOS

Propose **new** Projects

Socialize project proposals with the FINOS member community

Member-only channels

Webinars

Pilots

FINOS hosted instances

Vet industry interest before open sourcing projects

Garner early contributors and consumers

Consume & contribute to FINOS projects

Consume & contribute to FINOS projects

Anyone

FINOS Members

Member Success Stories

Goldman Sachs: Legend

Ahead of the Open Sourcing of Legend, FINOS set up a neutral Legend instance to run a pilot project with ~40 individual participants from Goldman Sachs, Deutsche Bank, Itau, RBC Capital Markets, Morgan Stanley, Gitlab and ISDA, among others.
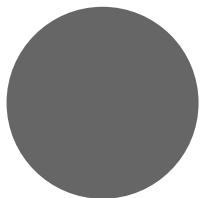
EPAM Glue

Ahead of the open sourcing of GLUE from our Silver Member **EPAM**, we ran a webinar and podcast and introduced the team to several buy-side firms.

Morgan Stanley: Morphir

Ahead of the contribution of Morphir into FINOS, we socialized the project with the FINOS community and organized a live demo with 22 participants from member firms.
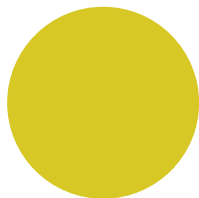
Our Membership Tiers

PLATINUM

$200,000 / year

Geared towards large financial institutions; asset, wealth and fund managers; and large tech companies

GOLD

$50,000 / year

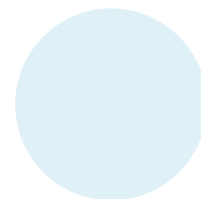Targeted at market data providers, large ISVs and SIs, technology partners and exchanges.

SILVER

$10-30,000 / year

Silver membership fees scale based on # of employees: $10,000 for less than 20 employees, $20,000 for 20-99, and $30,000 for 100 or more employees

Suitable for startups, and small consulting firms with limited resources but an appetite to contribute

ASSOCIATE

No Cost

Restricted to government organizations, regulatory bodies, nonprofits and academic institutions

FINOS Members must also become Members of the Linux Foundation (at any tier). More info here

*FINOS also has an **INDIVIDUAL SUPPORTER** membership tier, reserved for individuals who significantly contributed to Foundation projects, and emeriti who contributed to shaping FINOS with their thought leadership.*

Ready to join the FINOS family?

Start your [membership application](#) or submit your interest [here](#) and we'll be in touch shortly.