

You Deserve  
Peace of  
Mind



## Protect Those Who Matter Most

On **January 1, 2023**, the Department of Veterans Affairs (VA) will begin offering **Veterans Affairs Life Insurance (VALife)** to **all service-connected Veterans age 80 and under** at **all** disability rating levels (0 to 100 percent). Veterans who apply for a new disability rating before age 81, and get their rating for a new condition after turning 81, can also apply for VALife within two years of notification of their rating.

To learn more about VALife, visit <https://www.benefits.va.gov/insurance>.

### What You Need to Know About VALife



#### Whole Life

VALife is a whole life insurance product that **builds cash value**. While there is no cash value **within the first two years of enrollment**, you can still access the cash value **after two years** if your VALife policy lapses or you decide to cancel.



#### No Deadline to Apply

There is no time limit to apply if you are age 80 or under.



#### Guaranteed Acceptance

You are **not** required to answer any health questions or have a medical exam to get coverage.



#### Waiting Period

VALife has a **two-year waiting period** before the **full amount of the policy is in effect**. VA will pay your beneficiaries the total value of all your paid premiums plus interest if you pass away within two years of entering the program. The full face amount of your coverage will be payable to your beneficiaries after the two-year waiting period.



#### Substantial Coverage

VALife offers more coverage than most commercially available guaranteed acceptance insurance programs—up to \$40,000 in coverage, in \$10,000 increments.



#### Locked-In Premium Rates

Your premium rate (the amount you'll pay each month or annually for your coverage) depends on your age and the amount of coverage you elect. The premiums for VALife are based on the age at which you enroll. Once your policy is issued, the premium is locked-in and never increases.

## Is VALife Right for You?

**Do you have a health condition that makes it difficult for you to get life insurance coverage?**

As a service-connected Veteran, your acceptance into the VALife program is **guaranteed**. Your health status will not prevent you from getting VALife coverage and you are not required to answer any health questions or undergo a medical exam.

**Did you miss the deadline to apply for other VA life insurance programs?**

VALife may be a good option if you didn't apply in time for other VA life insurance programs. There is **no deadline** to apply for VALife if you are age 80 and under.

**How much coverage do you need?**

VALife offers coverage in increments of \$10,000, up to a **maximum of \$40,000 in coverage**.

**Have you checked out private life insurance programs and compared premium rates?**

VALife premium rates are designed to be competitive with or better than similar life insurance plans in the private insurance market. However, other insurance plans may offer lower rates, so it is always a good idea to shop around.

**Do you want life insurance coverage that builds cash value?**

Unlike term insurance that has no cash value, VALife is guaranteed acceptance whole life coverage that builds cash value after the initial two-year enrollment period.

## What is Happening to S-DVI?

The Service-Disabled Veterans Insurance (S-DVI) program will be **closed to new enrollment** after **December 31, 2022**.

If you are currently insured under S-DVI, you can apply for VALife beginning on January 1, 2023. If you apply between January 1, 2023, and December 31, 2025, you can keep your S-DVI during the two years you're waiting for your full VALife coverage to take effect.\* Existing S-DVI policyholders may choose to remain with S-DVI.

There are **no premium waivers** offered under VALife. If you are a S-DVI policyholder who currently has a premium waiver, keeping your S-DVI coverage may make sense for your situation.

**\*Important:** You may not be insured under both S-DVI and VALife at the same time except during the initial two-year VALife enrollment period when the application for VALife is received between the dates of January 1, 2023, and December 31, 2025 (the waiting period before the full amount of VALife coverage takes effect).

VA



U.S. Department  
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