

**NAMASTE FOUNDATION
NAMASTE DIRECT
FUNDACIÓN NAMASTE GUATEMAYA**

**COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

ND AND FNG COMBINED 12/31/2020 BALANCE SHEET

ASSETS

Current Assets	
Cash Accounts	
Operating Cash	\$285,696
Loan Funds Cash	31,710
Indemnification Savings Account	<u>53,807</u>
Total Cash Accounts	<u>371,213</u>
Receivables	
Loans to Clients net of Bad Debt Reserve	77,245
Rotary Global Grant Receivable in 2021	<u>60,266</u>
Net Receivables	137,511
Prepaid Expenses	<u>8,713</u>
Total Current Assets	<u>517,437</u>
Equipment at Cost	19,781
Deduct Accumulated Depreciation	<u>-14,515</u>
Net Fixed Assets	<u>5,266</u>
Intangible Assets	
Value of Prosper and Qlik Software	352,600
Deduct Accumulated Amortization	<u>-251,314</u>
Net Intangible Assets	<u>74,286</u>
Total Assets	<u>\$596,989</u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable	\$ 7,175
Client Loan Guarantee Funds	19,730
Payable to Kiva	29,546
Income Deferred to 2021	<u>103,400</u>
Total Current Liabilities	<u>159,851</u>
Long Term Liabilities	
Income Deferred to 2022	67,165
Small Business Administration Loan (Payable in 360 Monthly Installments of \$538 w/interest @2.75%)	<u>125,800</u>
Total Long Term Liabilities	<u>192,965</u>
Total Liabilities	<u>352,816</u>
Equity	<u>244,173*</u>
Total Liabilities and Equity	<u>\$596,989</u>

*(Equity Excluding Intangibles, \$169,887)

ND AND FNG COMBINED 2020 PROFIT & LOSS

REVENUES	
Family Foundation Grants	\$78,310
Individual Donations	76,643
Board of Directors	60,780
Institutional Grants	50,029
Rotary	41,289
Client Fees and Interest	31,485
Other	<u>4,230</u>
Total Revenues	<u>\$342,766</u>
EXPENSES	
Employment Costs	\$227,235
COVID Relief	30,386
IT Department	26,460
Administrative Costs	18,105
Credit Reports and Bad Debts	11,194
Legal and Audit	9,644
Rents and Utilities	9,404
Travel to Clients and Branch	8,723
BFB Project Costs	8,459
Marketing	4,968
Other	<u>2,811</u>
Total Expenses	<u>\$357,389</u>
NET LOSS	<u>\$<14,623></u>