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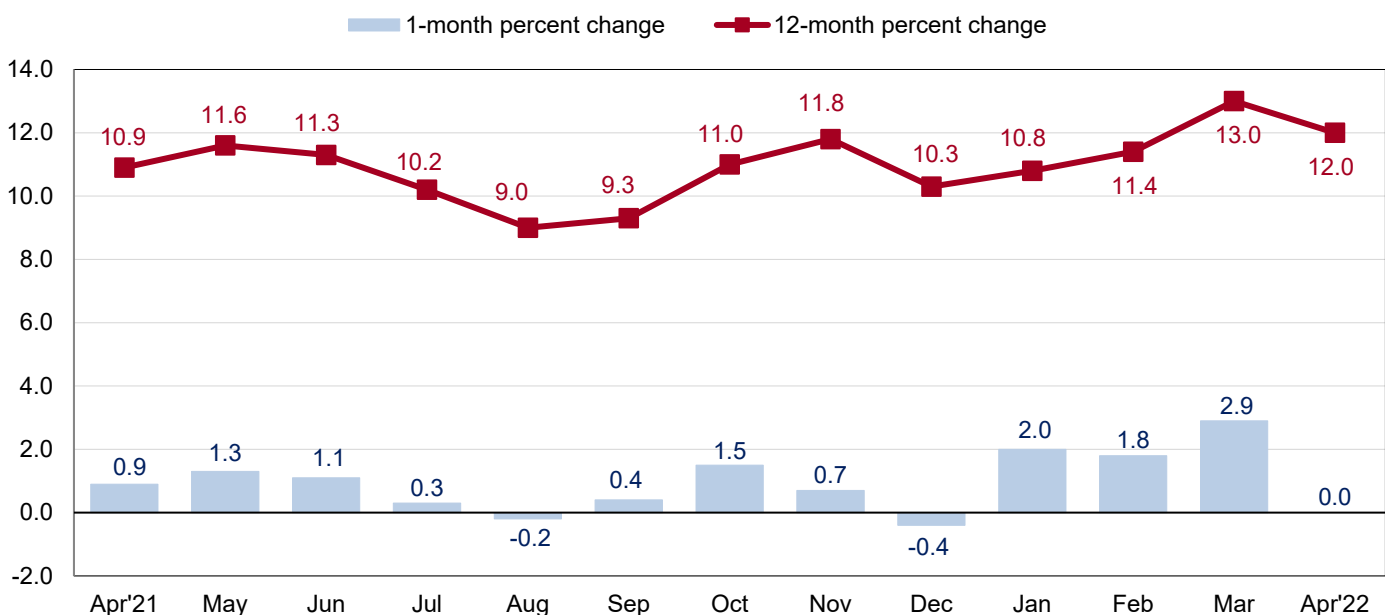
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U.S. IMPORT AND EXPORT PRICE INDEXES – APRIL 2022

U.S. import prices were unchanged in April, after increasing 2.9 percent in March, the U.S. Bureau of Labor Statistics reported today. Higher nonfuel prices in April offset lower fuel prices. Prices for U.S. exports advanced 0.6 percent in April following a 4.1-percent increase the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: April 2021 – April 2022



Imports

The price index for U.S. imports was unchanged in April, after rising 6.8 percent over the first quarter of 2022. U.S. import prices have not recorded a monthly decline since the index fell 0.4 percent in December 2021. Prices for U.S. imports advanced 12.0 percent for the year ended in April, down from the 13.0-percent increase recorded last month. (See table 1.)

Fuel Imports: Import fuel prices declined 2.4 percent in April following a 39.2-percent increase from December to March. The decrease in April was the first 1-month drop since the index fell 7.7 percent in December 2021. Lower petroleum prices in April more than offset higher natural gas prices. Despite the decrease in April, import fuel prices rose 64.3 percent over the past 12 months. Petroleum prices fell 2.9 percent in April, after advancing 19.4 percent the previous month. In contrast, natural gas prices increased 6.8 percent in April following a 9.5-percent decline in March. Petroleum and natural gas prices rose over the past year, advancing 63.0 percent and 102.2 percent, respectively.

All Imports Excluding Fuel: Prices for nonfuel imports increased 0.4 percent in April following advances of 1.2 percent, 0.9 percent, and 1.4 percent the 3 previous months. Nonfuel import prices have not recorded a 1-month drop since the index decreased 0.2 percent in November 2020. Higher prices for nonfuel industrial supplies and materials; capital goods; foods, feeds, and beverages; and automotive vehicles all contributed to the April increase in nonfuel import prices. The price index for nonfuel imports rose on a 12-month basis, advancing 7.2 percent.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices increased 0.9 percent in April, after rising 0.4 percent in March. Prices for foods, feeds, and beverages have not recorded a monthly decline since the index fell 0.1 percent in November 2021; the index advanced 12.1 percent for the year ended in April.

Nonfuel Industrial Supplies and Materials: Prices for nonfuel industrial supplies and materials rose 0.6 percent in April following a 4.6-percent advance in March. Higher prices in April for steelmaking materials, fertilizer, and steel mill products more than offset lower prices for unfinished building materials and precious metals.

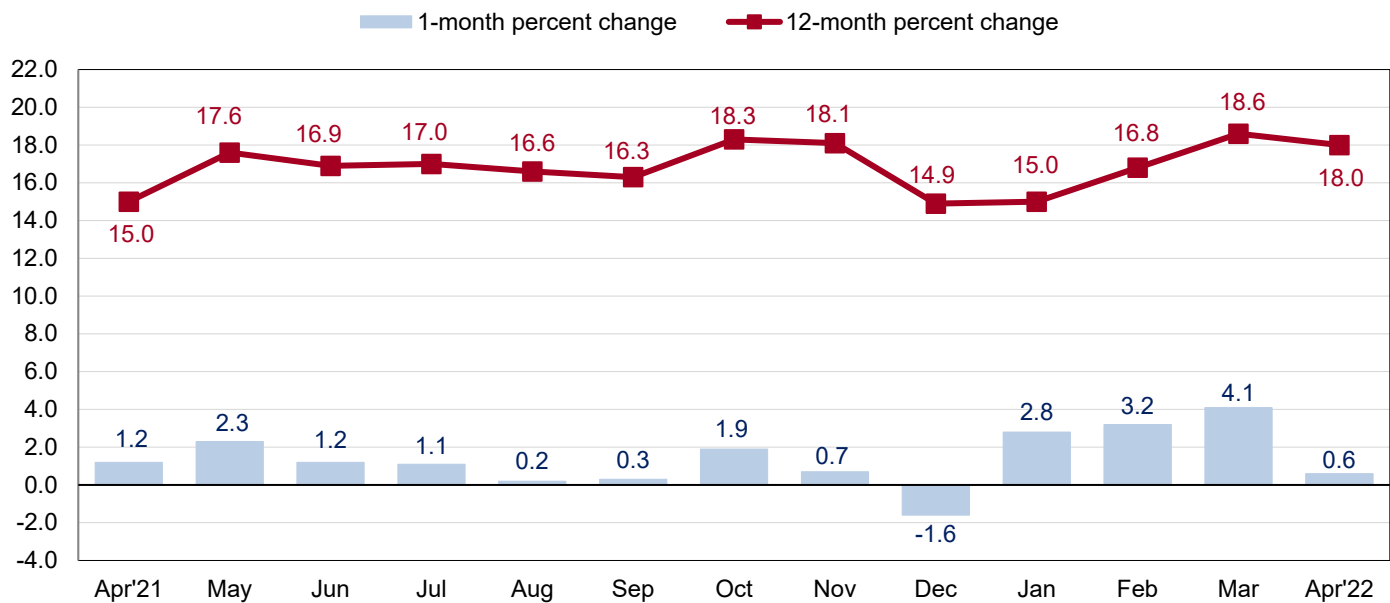
Finished Goods: Prices for most of the major finished goods categories increased in April. Import capital goods prices advanced 0.4 percent for the second consecutive month and the index increased 3.8 percent for the year ended in April. The 12-month rise in capital goods prices was the largest over-the-year advance since September 1992. The price index for automotive vehicles also increased in April, rising 0.3 percent following a 0.1-percent advance in March. Prices for consumer goods were unchanged in April, the first time the index has not recorded a monthly increase since February 2021.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2021						
April.....	0.9	1.9	0.8	1.2	0.7	1.2
May.....	1.3	5.2	0.9	2.3	6.1	1.8
June.....	1.1	4.9	0.7	1.2	1.4	1.1
July.....	0.3	2.9	0.0	1.1	-1.7	1.3
August.....	-0.2	-2.2	0.0	0.2	0.9	0.1
September.....	0.4	3.6	0.1	0.3	-1.5	0.5
October.....	1.5	11.1	0.5	1.9	1.1	2.0
November.....	0.7	2.5	0.6	0.7	1.1	0.6
December.....	-0.4	-7.7	0.5	-1.6	0.7	-1.9
2022						
January.....	2.0	7.3	1.4	2.8	3.0	2.8 ^r
February.....	1.8 ^r	10.5 ^r	0.9 ^r	3.2 ^r	2.9	3.3 ^r
March.....	2.9 ^r	17.3 ^r	1.2	4.1 ^r	4.3 ^r	4.1 ^r
April.....	0.0	-2.4	0.4	0.6	1.1	0.5
Apr. 2020 to 2021.....	10.9	130.7	5.2	15.0	25.5	13.7
Apr. 2021 to 2022.....	12.0	64.3	7.2	18.0	20.9	17.6

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Chart 2. One-month and 12-month percent changes in the Export Price Index: April 2021 – April 2022



Exports

U.S. export prices rose 0.6 percent in April following a 10.5-percent advance from December to March. Higher prices for both agricultural and nonagricultural exports contributed to the overall increase in U.S. export prices in April. The price index for U.S. exports rose 18.0 percent over the past year. (See table 2.)

Agricultural Exports: The price index for agricultural exports advanced 1.1 percent in April, after increasing 4.3 percent the previous month. Agricultural export prices have not declined on a monthly basis since September 2021. Higher prices in April for corn, cotton, meat, and nuts more than offset lower prices for wheat and soybeans. Prices for agricultural exports rose 20.9 percent from April 2021 to April 2022, led by higher prices for wheat, soybeans, corn, cotton, and meat.

All Exports Excluding Agriculture: Prices for nonagricultural exports advanced 0.5 percent in April following increases of 4.1 percent in March, 3.3 percent in February, and 2.8 percent in January. In April, higher prices for capital goods; nonagricultural industrial supplies and materials; automotive vehicles; and consumer goods all contributed to the rise in nonagricultural export prices. The price index for nonagricultural exports advanced 17.6 percent for the year ended in April, led by higher nonagricultural industrial supplies and materials prices.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices increased 0.4 percent in April following a 20.7-percent advance from December to March. Higher prices for chemicals and nonferrous metals more than offset a 1.3-percent drop in fuel prices. Despite the April decline, export fuel prices rose 72.8 percent over the past year.

Finished Goods: Prices for each of the major finished goods categories advanced in April. Capital goods prices increased 0.9 percent following consecutive 0.4-percent advances in March and February and a 0.9-percent rise in January. Prices for export capital goods increased 5.1 percent for the year ended in April, the largest 12-month advance since September 1982. The price index for automotive vehicles rose 0.8 percent in April and consumer goods prices advanced 0.5 percent for the same period.

More information for the major import and export price indexes can be found at www.bls.gov/web/ximpim/largest.htm.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: The price index for imports from China advanced 0.2 percent in April following a 0.5-percent increase in March. The April rise was driven by higher prices for fabricated metal products manufacturing. Prices for imports from China rose 4.6 percent over the past year. Import prices from Japan advanced 0.3 percent in April, after increasing 0.5 percent the previous month. Prices for imports from Japan rose 1.9 percent from April 2021 to April 2022. The price indexes for imports from the European Union and Mexico also increased in April, advancing 0.2 percent and 0.6 percent, respectively. In contrast, the price index for imports from Canada declined 1.4 percent, after rising 20.1 percent from December to March. (See table 7.)

Exports by Locality of Destination: Export prices to China decreased 0.3 percent in April, the first monthly drop since a 1.0-percent decline in December 2021. The decrease in April followed a 10.4-percent rise from December to March. Despite the April drop, prices for exports to China advanced 14.5 percent over the past 12 months. The price index for exports to Japan rose 0.7 percent in April following a 4.8-percent increase in March. Export prices to Japan advanced 18.7 percent for the year ended in April, the largest 12 month increase since May 2021. Prices for exports to the European Union fell 0.6 percent in April, after rising 4.5 percent the previous month. The price index for exports to Canada increased 1.3 percent in April and export prices to Mexico rose 1.4 percent over the same period. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China declined 0.5 percent in April, after rising 9.0 percent from December to March. Higher import prices from China and decreasing export prices to China each contributed to the April drop in the U.S. terms of trade. Despite the April decline, the index for U.S. terms of trade with China rose 9.4 percent from April 2021 to April 2022. U.S. terms of trade with Japan advanced 0.4 percent in April following a 4.2-percent increase in March. U.S. terms of trade with Japan rose 16.5 percent for the year ended in April, the largest over-the-year advance since a 17.1-percent increase in May 2021. U.S. terms of trade with the European Union decreased 0.8 percent in April, after rising 3.1 percent the previous month. The index for U.S. terms of trade with Canada advanced 2.8 percent in April and U.S. terms of trade with Mexico increased 0.8 percent over the same period. (See table 9.)

Import and Export Services

Imports: Import air passenger fares advanced 3.6 percent in April following an 8.6-percent rise in March and a 6.1-percent increase in February. In April, higher Asian, Latin American/Caribbean, and European fares all contributed to the overall advance. Import air passenger fares rose 14.2 percent over the past year, the largest 12-month increase since September 2021. Prices for import air freight declined 4.6 percent in April, after increasing 2.7 percent the previous month. Import air freight prices advanced 6.5 percent from April 2021 to April 2022. (See table 10.)

Exports: The index for export air passenger fares ticked up 0.1 percent in April following a 7.0-percent advance in March. Higher Latin American/Caribbean fares in April offset declining Asian and European fares. Export air passenger fares rose 9.7 percent for the year ended in April. Export air freight prices were unchanged in April, after advances of 4.6 percent and 6.3 percent the previous 2 months. Prices for export air freight have not recorded a 1-month decline since July 2021 and rose 23.3 percent over the past year. The April 12-month advance was the largest over-the-year increase since the index rose 23.7 percent in August 2008.

U.S. Import and Export Price Index data for May 2022 are scheduled for release on Wednesday, June 15, 2022 at 8:30 a.m. (ET).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: April 2021 to April 2022

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual	Monthly			
					Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
All commodities		100.000	146.8	146.8	12.0	2.0	1.8	2.9	0.0
All imports excluding food and fuels (Dec. 2010=100)		81.051	110.4	110.8	6.9	1.2	0.8	1.3	0.4
All imports excluding petroleum		88.656	126.3	126.8	7.8	1.5	0.8	1.2	0.4
All imports excluding fuels (Dec. 2001=100)		87.905	129.9	130.4	7.2	1.4	0.9	1.2	0.4
Foods, feeds, & beverages	0	6.854	211.2	213.1	12.1	3.3	1.6	0.4	0.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.420	228.1	231.1	11.7	3.8	1.4	0.3	1.3
Nonagricultural foods (fish, distilled beverages).....	01	1.434	174.1	172.9	13.3	1.5	2.3	1.1	-0.7
Industrial supplies & materials	1	31.598	296.6	295.0	35.2	4.7	5.2	9.1	-0.5
Industrial supplies & materials excluding petroleum.....		20.180	233.6	235.4	23.6	3.7	2.2	4.1	0.8
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		19.215	258.9	260.5	21.1	3.4	2.5	4.6	0.6
Industrial supplies & materials, durable....		13.398	257.3	257.2	17.3	3.7	2.6	6.2	0.0
Industrial supplies & materials nondurable excluding petroleum.....		6.856	202.1	206.9	33.9	3.7	1.7	0.0	2.4
Fuels & lubricants.....	10	12.095	379.9	370.7	64.3	7.3	10.5	17.3	-2.4
Petroleum & petroleum products.....	100	11.344	407.9	396.1	63.0	7.1	11.7	19.4	-2.9
Crude petroleum.....	10000	7.900	425.1	411.7	61.4	9.6	12.0	19.6	-3.2
Fuels, n.e.s.-coals & gas.....	101	0.636	259.1	273.1	92.5	11.3	-2.0	-8.3	5.4
Natural gas.....	10110	0.514	247.7	264.5	102.2	14.3	-4.3	-9.5	6.8
Paper & paper base stocks.....	11	0.467	125.9	131.2	14.2	-0.3	2.0	-0.7	4.2
Materials associated with nondurable supplies & materials.....	12	5.638	219.4	223.6	29.5	3.1	2.2	1.3	1.9
Selected building materials.....	13	2.231	246.3	231.8	2.9	14.7	2.9	4.5	-5.9
Unfinished metals related to durable goods.....	14	6.036	409.9	417.7	23.7	1.9	3.1	9.9	1.9
Finished metals related to durable goods.....	15	3.457	228.4	227.8	25.2	1.8	2.9	4.3	-0.3
Nonmetals related to durable goods.....	16	1.674	125.4	127.0	10.0	1.1	0.2	0.5	1.3
Capital goods	2	24.899	92.1	92.5	3.8	0.9	0.3	0.4	0.4
Electric generating equipment.....	20	3.091	126.3	126.7	3.8	1.1	0.4	1.2	0.3
Nonelectrical machinery.....	21	20.264	83.6	84.0	3.8	0.8	0.4	0.2	0.5
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.543	141.0	142.2	2.7	1.1	-0.7	0.6	0.9
Automotive vehicles, parts & engines	3	12.033	114.9	115.2	3.0	0.6	0.3	0.1	0.3
Consumer goods, excluding automotives	4	24.616	110.5	110.5	3.1	0.4	0.4	0.3	0.0
Nondurables, manufactured.....	40	12.474	125.4	125.1	0.8	0.1	0.2	0.0	-0.2
Durables, manufactured.....	41	11.411	95.6	95.8	4.8	0.5	0.3	0.4	0.2
Nonmanufactured consumer goods.....	42	0.732	134.9	135.1	13.7	2.8	2.2	1.8	0.1

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: April 2021 to April 2022

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual	Monthly			
					Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
All commodities.....		100.000	159.3	160.3	18.0	2.8	3.2	4.1	0.6
Agricultural commodities.....		12.175	255.5	258.4	20.9	3.0	2.9	4.3	1.1
All exports excluding food and fuels (Dec. 2010=100).....		66.908	115.2	116.6	7.5	0.9	0.8	1.3	1.2
Nonagricultural commodities.....		87.825	152.1	152.9	17.6	2.8	3.3	4.1	0.5
Foods, feeds, & beverages.....	0	11.156	259.1	261.4	19.9	3.2	2.8	4.7	0.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	10.676	259.8	262.3	20.3	3.3	2.7	4.8	1.0
Nonagricultural foods (fish, distilled beverages).....	01	0.480	250.4	247.7	11.3	1.2	3.7	2.5	-1.1
Industrial supplies & materials.....	1	44.779	240.7	241.9	35.1	4.8	6.5	7.7	0.5
Industrial supplies & materials, durable....		10.757	231.4	235.5	15.8	1.7	2.2	4.0	1.8
Industrial supplies & materials, nondurable.....		34.022	240.1	240.2	43.0	6.0	7.9	8.9	0.0
Agricultural industrial supplies & materials.....	10	1.470	236.8	242.9	24.8	1.0	3.4	0.7	2.6
Nonagricultural industrial supplies & materials.....		43.310	241.0	242.0	35.5	4.9	6.6	8.0	0.4
Fuels & lubricants.....	11	21.936	324.8	320.5	72.8	10.1	12.9	13.5	-1.3
Nonagricultural supplies & materials excluding fuels & building materials....	12	20.479	212.5	217.1	12.2	1.0	1.3	2.7	2.2
Selected building materials.....	13	0.895	168.0	172.0	16.1	1.2	2.1	4.3	2.4
Capital goods.....	2	27.086	117.4	118.4	5.1	0.9	0.4	0.4	0.9
Electrical generating equipment.....	20	3.004	130.2	130.8	8.5	1.8	0.5	-0.7	0.5
Nonelectrical machinery.....	21	19.684	99.6	100.5	5.2	0.8	0.4	0.7	0.9
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	4.398	194.4	195.2	3.0	0.5	0.5	0.4	0.4
Automotive vehicles, parts & engines.....	3	7.109	118.9	119.8	3.8	0.7	0.4	0.7	0.8
Consumer goods, excluding automotives.....	4	9.870	116.3	116.9	5.4	1.1	0.7	0.9	0.5
Nondurables, manufactured.....	40	5.229	110.5	110.7	1.4	0.5	-0.2	0.2	0.2
Durables, manufactured.....	41	3.727	112.6	113.9	5.2	1.4	0.4	0.8	1.2
Nonmanufactured consumer goods (Dec. 2018=100).....	42	0.913	126.1	126.1	31.8	3.5	8.0	5.0	0.0

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: April 2021 to April 2022
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual	Monthly			
					Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Nonmanufacturing.....		10.990	188.1	184.9	51.7	8.9	8.2	12.4	-1.7
Agriculture, forestry, fishing and hunting.....	11	2.231	219.1	221.2	15.5	7.4	2.2	-1.3	1.0
Crop production.....	111	1.810	228.8	230.1	13.3	8.9	0.8	-2.3	0.6
Mining.....	21	8.759	195.2	190.6	64.5	9.4	10.1	16.5	-2.4
Oil and gas extraction.....	211	8.503	195.8	190.9	65.4	9.9	10.4	17.1	-2.5
Manufacturing.....		88.620	125.6	125.9	8.6	1.3	1.1	1.9	0.2
Manufacturing, part 1.....	31	10.836	137.7	138.5	7.3	0.8	0.7	0.7	0.6
Food manufacturing.....	311	4.072	187.4	189.6	14.6	1.6	1.7	1.6	1.2
Beverage and tobacco product manufacturing.....	312	1.049	134.0	134.6	2.0	-0.2	0.3	0.8	0.4
Textile mills (Dec. 2011=100).....	313	0.393	125.8	126.1	22.2	2.8	0.0	1.0	0.2
Textile product mills.....	314	1.435	111.9	112.0	3.5	0.5	-0.2	-0.4	0.1
Apparel manufacturing.....	315	2.764	115.7	115.9	2.5	0.8	0.1	0.0	0.2
Leather and allied product manufacturing.....	316	1.123	127.4	127.8	2.9	-1.1	0.2	0.0	0.3
Manufacturing, part 2.....	32	21.085	157.6	156.7	16.2	2.7	2.4	3.6	-0.6
Wood product manufacturing (Dec. 2019=100).....	321	1.575	234.1	207.4	-0.6	25.4	3.0	7.8	-11.4
Paper manufacturing.....	322	0.915	117.4	120.3	8.9	-0.2	1.8	-0.4	2.5
Petroleum and coal products manufacturing.....	324	3.111	170.8	166.8	67.0	2.1	11.1	20.2	-2.3
Chemical manufacturing.....	325	12.050	161.7	162.6	12.4	1.5	1.2	0.7	0.6
Plastics and rubber products manufacturing.....	326	2.384	130.7	132.6	7.3	0.5	0.4	0.4	1.5
Nonmetallic mineral product manufacturing.....	327	0.891	139.7	141.5	7.0	0.3	0.7	0.1	1.3
Manufacturing, part 3.....	33	56.699	113.8	114.3	6.4	1.0	0.7	1.5	0.4
Primary metal manufacturing.....	331	7.678	265.2	269.5	23.0	2.2	3.6	8.2	1.6
Fabricated metal product manufacturing.....	332	3.124	152.1	152.4	13.9	1.6	0.6	1.9	0.2
Machinery manufacturing.....	333	6.545	126.3	126.8	4.4	1.0	0.4	0.5	0.4
Computer and electronic product manufacturing.....	334	15.280	73.7	73.7	2.2	0.4	0.3	0.1	0.0
Electrical equipment, appliance, and component manufacturing.....	335	5.136	126.0	126.7	7.1	1.5	0.5	0.7	0.6
Transportation equipment manufacturing.....	336	12.498	114.0	114.1	2.5	0.6	0.2	0.2	0.1
Furniture and related product manufacturing.....	337	1.748	126.5	126.6	8.0	0.5	1.9	0.0	0.1
Miscellaneous manufacturing.....	339	4.691	126.0	127.2	6.3	0.9	0.3	1.6	1.0

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: April 2021 to April 2022
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual Apr. 2021 to Apr. 2022	Monthly			
						Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Nonmanufacturing.....		20.577	235.1	231.9	52.6	7.4	9.4	8.8	-1.4
Agriculture, forestry, fishing and hunting.....	11	6.978	240.6	241.5	26.9	4.4	4.9	7.0	0.4
Crop production.....	111	6.596	254.7	255.6	27.9	4.7	4.9	7.3	0.4
Mining.....	21	13.600	153.4	149.9	71.1	9.2	12.0	9.7	-2.3
Oil and gas extraction (Dec. 2021=100)...	211	12.108	137.7	132.0	–	11.3	13.2	9.3	-4.1
Mining (except oil and gas).....	212	1.492	175.4	198.3	90.5	-4.7	2.3	13.7	13.1
Manufacturing.....		77.390	137.0	138.5	12.2	1.9	1.8	2.9	1.1
Manufacturing, part 1.....	31	6.660	171.6	174.6	13.2	1.6	0.8	1.2	1.7
Food manufacturing.....	311	5.024	201.6	206.0	16.5	1.6	0.9	1.2	2.2
Beverage and tobacco product manufacturing.....	312	0.518	142.3	142.8	1.9	0.4	0.9	2.5	0.4
Manufacturing, part 2.....	32	26.944	152.1	153.8	22.8	3.2	3.9	6.7	1.1
Wood product manufacturing (Dec. 2017=100).....	321	0.506	143.3	142.9	12.3	0.0	-0.3	5.3	-0.3
Paper manufacturing.....	322	1.468	142.5	146.1	12.6	1.8	2.0	0.1	2.5
Petroleum and coal products manufacturing.....	324	8.578	195.6	196.2	77.6	11.5	14.3	20.9	0.3
Chemical manufacturing.....	325	13.637	142.0	144.5	6.4	0.4	-0.1	1.0	1.8
Plastics and rubber products manufacturing.....	326	1.947	129.8	129.8	10.2	0.3	0.4	1.6	0.0
Nonmetallic mineral product manufacturing.....	327	0.662	130.0	133.4	8.5	0.7	5.7	1.6	2.6
Manufacturing, part 3.....	33	43.786	126.1	127.3	6.7	1.1	0.8	1.0	1.0
Primary metal manufacturing.....	331	4.421	233.2	237.9	18.4	2.5	2.6	4.5	2.0
Fabricated metal product manufacturing...	332	2.378	167.5	168.3	8.5	3.0	0.4	0.4	0.5
Machinery manufacturing.....	333	7.680	140.0	142.0	7.4	1.1	0.4	0.9	1.4
Computer and electronic product manufacturing.....	334	11.431	84.4	84.8	3.7	0.6	0.5	0.4	0.5
Electrical equipment, appliance, and component manufacturing.....	335	3.028	127.9	128.8	8.1	2.7	0.5	-0.5	0.7
Transportation equipment manufacturing..	336	10.571	135.7	136.6	3.4	0.7	0.3	0.5	0.7
Miscellaneous manufacturing.....	339	3.986	132.2	133.1	10.4	1.1	2.5	2.0	0.7

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2021 to April 2022

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual	Monthly			
					Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Live animals; animal products.....	I	1.561	247.5	248.6	17.3	0.8	4.1	2.1	0.4
Meat and edible meat offal.....	02	0.462	354.1	345.9	9.6	-0.4	4.3	0.8	-2.3
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.812	174.7	173.7	20.0	2.8	3.9	1.9	-0.6
Vegetable products.....	II	2.199	250.7	253.9	12.9	9.3	1.1	-2.2	1.3
Edible vegetables, roots, and tubers.....	07	0.421	432.0	440.1	4.9	25.6	-8.9	-1.4	1.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.828	129.4	129.6	1.3	7.9	5.2	-5.7	0.2
Coffee, tea, mate and spices.....	09	0.425	311.5	324.9	44.5	1.2	3.2	0.1	4.3
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.447	161.2	166.0	30.8	-0.3	3.4	5.5	3.0
Prepared foodstuffs, beverages, and tobacco.....	IV	3.077	184.8	186.3	7.3	0.8	0.4	0.9	0.8
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.202	102.9	105.3	-	2.3	-0.1	0.7	2.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.195	102.8	102.4	4.5	2.2	1.4	-0.6	-0.4
Beverages, spirits, and vinegar.....	22	1.026	147.1	147.8	2.0	-1.0	0.3	1.0	0.5
Mineral products.....	V	12.047	387.2	378.1	66.1	7.4	10.2	17.3	-2.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	11.689	382.2	372.6	66.6	7.7	10.6	17.9	-2.5
Products of the chemical or allied industries.....	VI	11.177	179.8	180.6	10.7	1.1	1.1	0.7	0.4
Inorganic chemicals.....	28	0.737	538.9	554.3	51.9	3.0	2.2	0.7	2.9
Organic chemicals.....	29	2.563	149.3	149.7	10.5	1.2	0.1	0.4	0.3
Pharmaceutical products.....	30	5.173	150.9	149.7	-1.7	-0.4	0.3	0.0	-0.8
Miscellaneous chemical products.....	38	0.795	117.6	117.6	8.0	0.2	0.9	0.6	0.0
Plastics and articles thereof; rubber and articles thereof.....	VII	3.660	159.8	161.4	7.2	0.7	-0.1	0.2	1.0
Plastics and articles thereof.....	39	2.576	165.1	166.3	9.2	1.0	-0.2	0.2	0.7
Rubber and articles thereof.....	40	1.084	151.8	154.6	3.5	0.1	0.1	0.1	1.8
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.402	141.6	142.9	8.2	0.9	0.2	0.4	0.9
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.626	344.5	308.4	1.7	26.2	3.4	7.0	-10.5
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.592	242.8	216.9	1.8	27.0	3.5	7.1	-10.7
Woodpulp, recovered paper, and paper products.....	X	0.905	124.8	127.8	11.4	0.2	3.0	-0.4	2.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.615	117.4	119.7	13.0	3.0	5.4	-0.6	2.0
Textile and textile articles.....	XI	4.452	119.7	119.8	4.1	1.1	0.0	-0.2	0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.222	124.2	124.4	1.8	0.2	0.2	0.0	0.2
Made-up or worn textile articles.....	63	1.183	105.8	106.1	4.7	0.5	-0.3	-0.6	0.3
Headgear, umbrellas, artificial flowers, etc.....	XII	0.978	126.0	126.3	1.9	-1.6	0.2	0.2	0.2
Footwear and parts of such articles.....	64	0.803	123.3	123.4	1.0	-2.0	0.2	-0.2	0.1
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.768	133.3	134.8	2.4	0.0	0.8	0.2	1.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2021 to April 2022 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual Apr. 2021 to Apr. 2022	Monthly			
						Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.284	100.7	101.2	2.2	0.1	1.0	0.3	0.5
Glass and glassware (Dec. 2021=100).....	70	0.265	100.9	102.1	-	-0.3	1.2	0.0	1.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.859	254.0	252.4	2.6	1.8	3.3	6.7	-0.6
Base metals and articles of base metals. ...	XV	6.328	260.0	266.5	32.5	2.6	1.6	6.3	2.5
Iron and steel.....	72	1.216	348.8	381.0	50.3	1.5	0.4	9.5	9.2
Articles of iron or steel.....	73	1.860	210.3	210.8	30.4	3.9	0.6	2.1	0.2
Copper and articles thereof.....	74	0.533	438.8	451.4	12.3	1.8	0.5	4.6	2.9
Aluminum and articles thereof.....	76	1.220	224.8	222.4	36.9	2.7	4.0	9.1	-1.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.398	128.0	128.8	4.0	-0.1	0.6	0.3	0.6
Miscellaneous articles of base metal.....	83	0.502	147.8	151.2	9.4	1.0	0.3	0.3	2.3
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	27.162	82.2	82.4	3.4	0.7	0.2	0.2	0.2
Machinery and mechanical appliances; parts thereof.....	84	13.962	88.7	89.1	4.0	0.9	0.2	0.3	0.5
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	13.201	76.2	76.1	2.7	0.4	0.3	0.4	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.537	118.4	118.4	2.2	0.6	0.2	0.2	0.0
Motor vehicles and their parts.....	87	9.781	117.6	117.7	2.3	0.6	0.2	0.1	0.1
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	0.669	102.8	103.2	2.4	0.8	0.0	1.1	0.4
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.638	104.9	106.0	3.6	0.9	1.0	0.8	1.0
Optical, photographic, measuring and medical instruments.....	90	3.432	100.8	101.9	3.6	0.8	1.1	0.8	1.1
Miscellaneous manufactured articles.....	XX	4.065	118.2	118.1	5.6	0.5	0.9	0.5	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.468	126.3	126.4	6.9	0.5	1.3	0.0	0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.343	104.5	104.2	3.1	0.3	0.0	1.5	-0.3
Miscellaneous manufactured articles.....	96	0.254	137.1	137.6	7.2	2.3	2.5	0.0	0.4

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2021 to April 2022

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual	Monthly			
					Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Live animals; animal products.....	I	2.232	282.5	289.7	19.9	0.5	1.1	0.5	2.5
Meat & edible meat offal (Dec. 2006=100)...	02	1.417	229.7	234.6	18.7	0.0	1.1	-0.2	2.1
Vegetable products.....	II	6.432	309.6	310.2	24.6	5.0	4.3	8.0	0.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.894	141.4	143.6	0.8	-1.3	-3.0	-1.5	1.6
Cereals.....	10	2.063	367.4	370.4	45.4	1.9	2.1	16.5	0.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.915	334.6	331.6	18.5	9.6	9.2	6.4	-0.9
Prepared foodstuffs, beverages, and tobacco.....	IV	2.837	179.7	180.7	7.0	2.4	0.4	2.0	0.6
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.550	105.1	106.2	4.6	1.5	0.4	-0.2	1.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.450	109.9	109.6	-0.9	-0.1	0.0	0.0	-0.3
Residues and waste from the food industries; prepared animal feed.....	23	0.879	320.5	323.4	8.7	5.0	1.3	3.6	0.9
Mineral products.....	V	22.180	394.8	388.9	72.9	10.0	12.8	13.7	-1.5
Ores, slag and ash (Dec. 2012=100).....	26	0.604	154.6	161.5	33.8	0.8	1.5	5.3	4.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	21.409	381.4	375.0	74.9	10.4	13.2	14.1	-1.7
Products of the chemical or allied industries.....	VI	11.026	162.5	165.4	11.2	1.3	0.5	0.6	1.8
Organic chemicals.....	29	2.654	194.2	201.8	13.6	-0.2	1.8	2.4	3.9
Pharmaceutical products.....	30	3.029	108.0	108.2	-1.6	0.3	-0.6	0.0	0.2
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.763	140.5	140.1	6.5	1.8	-0.2	0.6	-0.3
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.407	130.8	132.0	4.9	-0.2	-0.2	0.1	0.9
Miscellaneous chemical products.....	38	2.109	188.0	186.3	11.8	2.8	0.1	-1.0	-0.9
Plastics and articles thereof; rubber and articles thereof.....	VII	5.057	176.8	177.4	1.5	-1.3	-0.5	2.5	0.3
Plastics and articles thereof.....	39	4.371	177.9	178.4	0.5	-1.5	-0.6	2.9	0.3
Rubber and articles thereof.....	40	0.686	164.9	165.5	7.5	0.0	0.1	0.0	0.4
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.615	139.9	139.9	14.1	0.5	0.9	5.4	0.0
Woodpulp, recovered paper, and paper products.....	X	1.735	149.8	152.9	12.1	1.0	2.3	0.5	2.1
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.652	174.2	177.0	15.2	-0.7	4.2	1.2	1.6
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.885	140.8	144.9	12.5	2.6	1.5	0.1	2.9
Textile and textile articles.....	XI	1.618	149.8	154.0	22.4	2.8	2.7	-0.2	2.8
Cotton, including yarns and woven fabrics thereof.....	52	0.657	189.2	201.1	49.1	4.6	5.1	-1.3	6.3
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.630	140.8	143.7	7.4	1.4	5.4	0.6	2.1
Glass and glassware (Dec. 2019=100).....	70	0.369	104.7	106.0	6.3	0.0	5.3	0.6	1.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.079	347.3	350.2	10.0	0.1	4.9	6.7	0.8
Base metals and articles of base metals. ...	XV	4.673	227.0	232.5	22.2	3.8	1.9	2.7	2.4
Iron and steel (Dec. 2020=100).....	72	1.408	192.0	198.1	47.1	4.6	2.8	5.7	3.2

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2021 to April 2022 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Mar. 2022 ¹	Index		Percent change				
			Mar. 2022	Apr. 2022	Annual	Monthly			
					Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Copper and articles thereof.....	74	0.582	291.5	296.9	15.0	4.8	0.8	2.7	1.9
Aluminum and articles thereof.....	76	0.840	163.8	173.5	28.3	2.8	3.9	3.3	5.9
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	22.442	103.0	103.8	5.1	1.0	0.5	0.6	0.8
Machinery and mechanical appliances; parts thereof.....	84	12.983	123.5	124.7	5.9	1.0	0.5	1.0	1.0
Electrical machinery and equipment and parts and accessories thereof.....	85	9.459	81.2	81.7	4.1	1.0	0.4	0.1	0.6
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	7.831	144.9	146.1	4.5	0.7	0.2	0.6	0.8
Motor vehicles and their parts.....	87	5.873	121.7	122.8	4.2	0.6	0.1	0.6	0.9
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.941	113.7	114.6	3.6	0.2	1.0	0.5	0.8
Miscellaneous manufactured articles.....	XX	1.013	124.6	128.8	10.2	1.9	0.0	0.6	3.4
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.535	143.1	151.8	10.2	0.7	-0.1	0.0	6.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.337	98.9	99.3	10.8	4.8	0.0	0.0	0.4

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: April 2021 to April 2022
 [2000=100, unless otherwise noted]

Description	Relative importance Mar. 2022 ¹	Index		Percent change				
		Mar. 2022	Apr. 2022	Annual	Monthly			
				Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Industrialized Countries²	100.000	155.3	154.8	13.3	2.8	2.8	3.9	-0.3
Nonmanufacturing.....	14.613	338.8	332.3	62.1	9.2	11.1	13.2	-1.9
Manufacturing.....	84.354	140.6	140.3	7.6	2.2	1.7	2.3	-0.2
Canada	100.000	208.4	205.4	27.6	6.3	5.0	7.6	-1.4
Nonmanufacturing.....	36.724	338.3	331.9	64.1	9.8	11.4	13.4	-1.9
Manufacturing.....	61.954	175.5	173.1	13.3	5.0	1.9	4.2	-1.4
European Union	100.000	152.0	152.3	5.8	0.9	1.3	1.3	0.2
Manufacturing.....	98.640	147.2	147.4	5.5	0.8	1.3	1.3	0.1
France (Dec. 2003=100)	100.000	142.5	142.4	6.7	0.6	1.0	1.9	-0.1
Germany (Dec. 2003=100)	100.000	122.0	122.5	4.1	0.8	0.8	0.7	0.4
United Kingdom (Dec. 2003=100)	100.000	138.8	137.3	5.7	1.7	0.8	3.4	-1.1
Latin America³	100.000	171.8	173.2	13.7	2.3	1.3	2.4	0.8
Nonmanufacturing.....	17.863	367.8	370.2	38.7	8.2	4.5	7.9	0.7
Manufacturing.....	81.871	135.6	136.7	9.5	1.3	0.6	1.3	0.8
Mexico (Dec. 2003=100)	100.000	141.9	142.7	8.2	2.2	1.0	1.3	0.6
Nonmanufacturing (Dec. 2008=100).....	11.788	192.3	197.3	27.3	14.1	7.2	7.9	2.6
Manufacturing (Dec. 2008=100).....	87.948	95.0	95.3	5.9	1.1	0.2	0.4	0.3
Pacific Rim (Dec. 2003=100)⁴	100.000	105.0	105.3	5.6	0.8	0.3	0.9	0.3
China (Dec. 2003=100)	100.000	104.6	104.8	4.6	0.5	0.2	0.5	0.2
Japan	100.000	99.9	100.2	1.9	0.2	0.2	0.5	0.3
Taiwan (Dec. 2018=100)	100.000	110.4	111.5	9.7	1.4	0.6	1.1	1.0
Asian NICs⁵	100.000	99.9	100.2	11.7	1.9	1.0	2.6	0.3
ASEAN (Dec. 2003=100)⁶	100.000	104.1	105.2	6.4	0.2	0.8	1.3	1.1
Asia Near East (Dec. 2003=100)⁷	100.000	255.7	253.8	37.9	4.3	4.0	11.7	-0.7

¹ Relative importance figures are based on 2020 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: April 2021 to April 2022
 [December 2017=100, unless otherwise noted]

Description	Relative importance Mar. 2022 ¹	Index		Percent change				
		Mar. 2022	Apr. 2022	Annual Apr. 2021 to Apr. 2022	Monthly			
					Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Industrialized Countries²	100.000	123.9	125.2	15.2	2.5	2.3	3.3	1.0
Nonmanufacturing.....	17.697	179.0	178.7	53.3	8.9	8.5	11.9	-0.2
Manufacturing.....	80.527	116.7	118.3	9.8	1.4	1.1	1.6	1.4
Canada	100.000	128.7	130.4	16.1	3.0	2.3	2.7	1.3
Nonmanufacturing (Dec. 2020=100).....	13.256	179.1	179.9	48.1	9.5	10.2	8.0	0.4
Manufacturing (Dec. 2020=100).....	85.266	116.8	118.5	12.6	2.3	1.2	1.9	1.5
European Union	100.000	123.1	122.3	11.9	3.0	1.6	4.5	-0.6
Nonmanufacturing.....	22.216	177.8	172.3	51.5	8.9	6.6	15.2	-3.1
Manufacturing.....	76.112	113.2	113.2	5.1	1.7	0.3	1.9	0.0
Germany	100.000	112.0	113.0	4.2	2.1	0.6	1.5	0.9
Latin America³	100.000	139.1	139.6	24.5	4.5	4.4	5.6	0.4
Nonmanufacturing.....	12.589	211.0	216.5	54.2	6.4	11.0	2.5	2.6
Manufacturing.....	86.866	133.0	133.2	21.3	4.3	3.4	6.1	0.2
Mexico	100.000	135.8	137.7	22.8	3.3	4.1	3.7	1.4
Nonmanufacturing.....	10.490	187.3	203.8	58.7	1.3	20.8	-2.7	8.8
Manufacturing.....	89.105	132.2	132.9	19.6	3.5	2.4	4.5	0.5
Pacific Rim⁴	100.000	123.1	123.5	15.1	1.7	2.5	3.5	0.3
Nonmanufacturing.....	28.383	163.5	159.7	44.3	3.6	6.1	10.0	-2.3
Manufacturing.....	69.209	112.6	114.1	7.9	0.9	1.1	1.2	1.3
China	100.000	122.2	121.8	14.5	2.4	2.8	4.8	-0.3
Nonmanufacturing.....	37.908	150.8	145.3	31.9	6.0	8.3	12.4	-3.6
Manufacturing.....	60.446	111.7	113.6	6.2	0.6	-0.1	0.6	1.7
Japan	100.000	126.8	127.7	18.7	4.0	2.7	4.8	0.7
Nonmanufacturing.....	34.143	181.7	177.1	52.0	11.0	7.4	14.3	-2.5
Manufacturing.....	64.105	108.8	111.7	8.8	1.1	0.4	0.1	2.7

¹ Relative importance figures are based on 2020 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: April 2021 to April 2022¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Mar. 2022	Apr. 2022	Annual	Monthly			
			Apr. 2021 to Apr. 2022	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022
Industrialized Countries²	97.7	99.0	1.6	-0.3	-0.5	-0.6	1.3
Canada	81.1	83.4	-9.1	-3.0	-2.6	-4.6	2.8
European Union	109.0	108.1	5.8	2.1	0.3	3.1	-0.8
Germany	105.7	106.2	0.2	1.3	-0.2	0.9	0.5
Latin America³	120.6	120.0	9.5	2.2	3.1	3.2	-0.5
Mexico	123.5	124.5	13.6	1.0	3.1	2.5	0.8
Pacific Rim⁴	115.4	115.4	9.0	0.9	2.2	2.7	0.0
China	116.9	116.3	9.4	2.0	2.6	4.3	-0.5
Japan	121.2	121.7	16.5	3.8	2.6	4.2	0.4

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: April 2021 to April 2022

[2000=100, unless otherwise noted]

Description	Relative importance Mar. 2022 ¹	Index		Percent change					
		Mar. 2022	Apr. 2022	Annual Apr. 2021 to Apr. 2022	Monthly				
					Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022	Feb. 2022 to Mar. 2022	Mar. 2022 to Apr. 2022	
Air Freight									
Import Air Freight	100.000	359.5	342.8	6.5	6.3	-8.8	2.7	-4.6	
Europe (Dec. 2003=100).....	25.665	304.4	321.6	29.5	-8.2	1.2	3.5	5.7	
Asia.....	74.335	355.5	326.3	-0.7	11.5	-11.7	2.4	-8.2	
Export Air Freight	100.000	206.6	206.6	23.3	1.7	6.3	4.6	0.0	
Europe (Dec. 2006=100).....	27.357	165.0	166.8	15.8	-1.7	9.0	-2.6	1.1	
Asia (Dec. 2011=100).....	51.756	167.3	164.6	33.9	0.7	6.9	10.6	-1.6	
Inbound Air Freight	100.000	271.9	261.3	7.9	7.0	-8.5	0.4	-3.9	
Europe (Dec. 2003=100).....	24.860	218.7	214.3	23.5	-3.8	1.4	7.0	-2.0	
Asia.....	66.246	273.5	257.2	4.6	10.7	-11.4	-1.2	-6.0	
Outbound Air Freight	100.000	211.7	221.2	36.4	5.4	-8.0	3.2	4.5	
Europe (Dec. 2003=100).....	26.875	181.8	200.2	23.6	-6.2	13.6	-5.3	10.1	
Asia.....	56.110	244.6	252.6	52.4	9.6	-18.9	8.7	3.3	
Air Passenger Fares									
Import Air Passenger Fares	100.000	162.2	168.1	14.2	-19.4	6.1	8.6	3.6	
Europe.....	38.595	181.2	185.2	26.5	-6.4	2.8	9.3	2.2	
Asia.....	20.303	168.9	183.1	14.2	-23.2	19.4	7.9	8.4	
Latin America/Caribbean.....	11.953	124.5	133.6	20.3	-34.2	3.6	13.4	7.3	
Export Air Passenger Fares	100.000	175.6	175.8	9.7	7.7	-11.2	7.0	0.1	
Europe.....	26.407	207.3	205.8	12.0	-0.2	-5.8	7.4	-0.7	
Asia.....	26.917	217.7	186.2	9.0	10.7	2.2	2.3	-14.5	
Latin America/Caribbean.....	28.347	150.7	169.6	16.9	18.6	-26.1	12.0	12.5	

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

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