

Gifts that Pay You Income

Charitable Gift Annuities and Charitable Remainder Trusts are some of the most popular planned gift options. They provide donors with a safe fixed income for their lifetimes, as well as significant tax benefits and allows WHYY to further our mission.

Charitable Gift Annuity

A Charitable Gift Annuity can be established with a gift of \$10,000 or more to WHYY. In exchange for your gift, WHYY will pay you, and a second beneficiary, if you wish, income for life. The income you receive is determined by the amount of your gift and your age(s). To request more information on charitable gift annuities and/or to receive a personalized illustration of the financial benefits of establishing a charitable gift annuity, call 215-351-2000 or email awebbschulman@whyy.org.

Charitable Remainder Trust

A Charitable Remainder Trust (CRT) is formed by transferring assets to a trust. In most cases those assets are cash, stocks, bonds or real estate. The proceeds are reinvested, and you and/or another designated beneficiary(ies) receive income for life or a specified term of years. When the trust terminates, the trustee distributes the remaining assets to WHYY and any other charities you have designated.

There are two types of charitable remainder trusts:

- Unitrust – The income you receive is a set percentage of the value of the trust's assets, which is revalued each year.
- Annuity trust – Income payments are fixed and determined when the trust is set up. The annuity trust is most attractive to individuals who wish to avoid market risk.

Your benefits include income for life or a term of years, potential for low-yielding assets to turn into more income, a significant income tax deduction, no capital gain tax at the time of the gift if appreciated assets are used to fund the trust, potentially reduced estate taxes and probate costs.