

## PREFACE

May 31, 2006

The activities of the World Intellectual Property Organization (WIPO) are being carried out at a time when the role and vision of intellectual property are developing at an unprecedented speed, both at the national and international level.

During the 2004-2005 biennium, WIPO has improved its protection services provided within the systems of the Patent Cooperation Treaty (PCT), Madrid and the Hague, in order to meet the needs of an ever increasing spectrum of beneficiaries, and in particular of those from small and medium-sized enterprises (SMEs) and firms in developing countries. WIPO has provided assistance to its Member States, currently 183 in number, which are characterized by their diversity, so as to devise intellectual property strategies corresponding to their specific needs and interests, and also to achieve an international consensus on fundamental issues.

During the 2004-2005 biennium and in view of the apparent shortfall in income during that period, WIPO was able to take measures to reduce its expenditure rapidly. This was shown by the adoption of a revised budget reduced by more than 18 per cent in relation to the budget approved initially and, secondly, by a reduction in actual expenditure of 2.5 per cent, in relation to the revised budget, i.e. a total decrease of more than 20 per cent in the expenditure initially projected, without the achievement of the Organization's main strategic aims being affected.

Following two consecutive biennia characterized by deficits, the accounts submitted for the 2004-2005 biennium are balanced and even show a slight surplus.

As regards the reserves, the aim set by the Member States in 2000, i.e. 18 per cent of expenditure for the biennium, has been achieved and even exceeded.

The Organization's accounts are shown in detail in this document with a view to improving communication and exchanges with the Member States and in order to facilitate comparisons with the aims originally fixed and then revised. They also aim to serve as a reliable basis for discussion concerning the preparation of future budgets.

Director General

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end, followed by a period.

Kamil Idris





WORLD  
INTELLECTUAL  
PROPERTY  
ORGANIZATION

## Financial Management Report 2004-2005

This financial management report is expressed in Swiss francs and details the financial results of WIPO and the Unions administered by WIPO\*.

The first pages provide a summary of the results which show surplus income of about 12 million francs and also the situation of the different Unions, as well as that of the reserves and of the main provisions. This summary is followed by the details of the expenditure, income and of the balance sheet as at December 31, 2005. Precise information is then provided regarding the contributions for the 2004-2005 biennium, the reserve funds, and also the Organization's other assets and liabilities.

The distribution of 181 million francs to the Member States during the biennium under the Madrid and Hague Agreements is explained in a separate chapter which is followed by the standard tables common to all the specialized institutions of the United Nations system.

For the sake of transparency, the trust funds allocated by the Member States have been treated as a fully-fledged entity, independent of WIPO's accounts, and are presented in a separate chapter.

Notes on the method used in drawing up the accounts and off-balance sheet items complete this document.

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\* Paris Union (120th and 121st years), Berne Union (117th and 118th years), Madrid Union (113th and 114th years), the Hague Union (79th and 80th years), Nice Union (47th and 48th years), Lisbon Union (46th and 47th years), WIPO (35th and 36th years), Locarno Union (34th and 35th years), IPC Union (30th and 31st years), PCT Union (27th and 28th years), TRT Union (25th and 26th years), Vienna Union (19th and 20th years).

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### KEY FINANCIAL AND OTHER PARAMETERS

(In millions of Swiss francs)

The "Program and budget" document proposed for 2006-2007 contains a list of essential financial and other parameters for WIPO (cf. Publication N° 360E/PB0607, page 14). The table below updates the information contained in that publication by providing, for each parameter, the actual figures for the 2004-2005 biennium, compared to the revised budget figures for the same period. An analysis of the data below is provided in the following pages.

	Revised budget 2004-2005 A	Actual 2004-2005 B	Results in % terms of the projections contained in the revised budget C= B/A
<b>INCOME</b>			
Contributions	34.5	34.5	100%
Fees			
PCT System	388.8	400.6	103%
Madrid System	62.0	60.8	98%
Hague System	5.3	5.0	94%
Total fees	456.1	466.4	102%
Other income	17.8	21.8	122%
<b>TOTAL INCOME</b>	<b>508.4</b>	<b>522.7</b>	<b>103%</b>
<b>EXPENDITURE</b>			
Personnel expenditure	349.3	351.5	101%
Provision for separation from service and medical benefits following separation from service *	n.a.	16.9	n.a.
Total personnel expenditure	349.3	368.4	105%
Other expenditure	173.7	142.8	82%
<b>TOTAL EXPENDITURE</b>	<b>523.0</b>	<b>511.2</b>	<b>98%</b>
<b>RESULT</b>	<b>( 14.6)</b>	<b>11.5</b>	<b>n.a.</b>
<b>RESERVES AND WORKING CAPITAL FUNDS</b>	<b>100.8</b>	<b>126.9</b>	<b>n.a.</b>
<b>REGISTRATION ACTIVITIES</b>			
Number of PCT applications	243 500	256 015	105%
Number of Madrid system registrations and renewals	71 700	71 389	100%
Number of Hague system registrations and renewals	10 106	10 027	99%
<b>PERSONNEL</b>			
Total employee headcount**	1 322	1 260	n.a.
<b>RENTAL COSTS ***</b>	<b>27.0</b>	<b>27.3</b>	<b>101%</b>

\* This provision had not been budgeted in the 2004-2005 revised budget.

\*\* The amount in column A represents the total number of WIPO employees as of December 31, 2004; the amount in column B represents the same information as at December 31, 2005.

\*\*\* The amount in column A represents the rental costs for the areas intended for offices, car parks and storage areas (charges and loan reimbursement not included) in the revised budget for 2004-2005. The amount in column B represents the actual expenditure for the 2004-2005 biennium, under the same heading.

## SUMMARY OF RESULTS

### Table 1. Initial budget

(in thousands of francs)

The budget adopted by the Assemblies in 2003 (document A/39/15, paragraph 150), was as follows:

	Budget
Income (document A/39/4-WO/PBC/7/2)	588 150
Expenditure (document A/39/4-WO/PBC/7/2)	638 800
Budgeted deficit	( 50 650)

### Table 2. Revised budget for the 2004-2005 biennium

(in thousands of francs)

In September 2005, the Assemblies adopted the revised budget for the 2004-2005 biennium (documents A/41/17, paragraph 194 and A/41/4, WO/PBC/8/5, paragraph 174) as follows:

	Revised budget
Income (360E/PB/0607, p. 14)	508 400
Expenditure (360E/PB/0607, p. 14)	523 000
Budgeted deficit	( 14 600)

### Table 3. Overall results

(in thousands of francs)

The actual result is surplus income which is as follows:

	Actual
Income	522 729
Expenditure	511 233
Surplus	11 496



**Table 4. Results by Union**

(in thousands of francs)

The Unions financed by contributions, the PCT and Lisbon Unions, show a surplus, whereas the Madrid and the Hague Unions and the Arbitration Center show a deficit.

Initial budget	Income	Expenditure	Result
Contribution-financed Unions	38 248	38 441	( 193)
PCT Union	467 090	505 719	(38 629)
Madrid Union	62 929	72 996	(10 067)
Hague Union	10 979	12 760	(1 781)
Lisbon Union	-	-	-
Arbitration Center	7 304	7 284	20
UPOV	1 600	1 600	-
Total	588 150	638 800	(50 650)

Revised budget	Income	Expenditure	Result
Contribution-financed Unions	36 393	37 741	(1 348)
PCT Union	394 633	405 895	(11 262)
Madrid Union	64 995	65 320	( 325)
Hague Union	6 130	7 219	(1 089)
Lisbon Union	-	-	-
Arbitration Center	5 049	5 625	( 576)
UPOV	1 200	1 200	-
Total	508 400	523 000	(14 600)

Actual	Income	Expenditure	Result
Contribution-financed Unions	36 844	35 342	1 502
PCT Union	409 956	395 769	14 187
Madrid Union	64 893	66 439	(1 546)
Hague Union	5 288	7 137	(1 849)
Lisbon Union	12	-	12
Arbitration Center	4 558	5 368	( 810)
UPOV	1 178	1 178	-
Total	522 729	511 233	11 496

The distribution of common expenses, that is to say common to two or more Unions administered by WIPO, has been carried out in accordance with the principle adopted by the Assemblies in September 2005 (A/41/17-WO/PBC/8/5).

**Table 5. Situation of the Reserve Funds and Working Capital Funds**

(in thousands of francs)

At the end of the 2004-2005 biennium, the situation regarding the Reserve Funds and Working Capital Funds was as follows:

Reserve Funds and Working Capital Funds	As at 31/12/2003	Transactions for 2004- 2005	As at 31/12/2005
Contribution-financed Unions	20 258	1 502	21 760
PCT Union	73 559	14 187	87 746
Madrid Union	18 600	(1 546)	17 054
Hague Union	2 204	(1 849)	355
Lisbon Union	91	12	103
Arbitration Center	748	( 810)	( 62)
<b>Total</b>	<b>115 460</b>	<b>11 496</b>	<b>126 956</b>

**Table 6. Situation of the provision for separation from service and medical benefits following separation from service.**

(in thousands of francs)

The World Intellectual Property Organization (WIPO) is contractually bound to make severance payments to certain categories of staff members, at the time of their separation from service. On the basis of an actuarial evaluation, carried out in December 2005 by an independent office, this obligation was estimated at 16.2 million francs.

WIPO is contractually bound to provide staff members, following separation from service, with medical benefits in the form of premiums to the sickness and accident insurance scheme. On the basis of an actuarial evaluation, carried out by an independent office in December 2005, this obligation was estimated at 54.7 million francs.

To cover these obligations, the provision which represented 1.5 per cent of total salary-related costs during the biennia between 1998 and 2003 was increased to six per cent, as was the case during the biennia between 1986 and 1997.

	As at 31/12/2003	Provision	As at 31/12/2005	Amount of the obligation to be covered
		(Deductions)		
Provision for separation from service	10	4	11	16.2 million
		(3)		
Provision for medical benefits following separation from service	0	13	13	54.7 million
		0		
Total	10	17	24	70.9 million
		(3)		

An additional study will be carried out in 2006-2007 to estimate the changes over the biennium in these obligations and the provision will be revised in the light of the results of this study. An exhaustive study will be carried out every four years in order to verify whether the financing of this obligation conforms to the changes in the actual commitment.

**Table 7. Balance sheet summarized as at December 31, 2005**

(in thousands of francs)

Assets		Liabilities	
Liquid assets	250 985	Creditor accounts	123 335
Advances	8 241	Transitional liabilities	5 410
Debtor accounts		Provisions	23 762
Outstanding contributions	7 238	Distribution of fees	45 597
Frozen arrears of LDCs	4 582	Reserve funds	118 613
Other	3 852	Working capital funds	8 342
Transitional assets	3 606		
Loan	10 000		
Transferable and fixed assets	36 555		
<b>Total</b>	<b>325 059</b>	<b>Total</b>	<b>325 059</b>

**Table 8. Expenditure by Program - 2004-2005 biennium**

(in thousands of francs)

		Initial approved budget	Revised budget	Revised budget/ initial budget (%)	Actual expenditure (A)	Actual expenditure as a % of the revised budget	Provisions for separation from service and medical benefits following separation from service (B)	Total expenditure (A) + (B)	Total expenditure as a % of the revised budget
<i>PART I</i>	<i>Policy and direction</i>								
Program 01.	Constituent Organs of the Member States	4 386	4 001	91.2%	2 688	67.2%	-	2 688	67.2%
Program 02.	Direction and executive management	29 381	28 405	96.7%	27 746	97.7%	994	28 740	101.2%
		33 767	32 406	96.0%	30 434	93.9%	994	31 428	97.0%
<i>PART II</i>	<i>Intellectual property systems and issues</i>								
Program 03.	Patents and the Patent Cooperation Treaty (PCT) system	133 045	132 159	99.3%	131 610	99.6%	5 534	137 144	103.8%
Program 04.	Trademarks, industrial designs and geographical indications	40 158	38 696	96.4%	39 768	102.8%	1 712	41 480	107.2%
Program 05.	Copyright and related rights	8 477	8 113	95.7%	6 492	80.0%	290	6 782	83.6%
Program 06.	WIPO Arbitration and Mediation Center	5 914	5 802	98.1%	5 397	93.0%	158	5 555	95.7%
Program 07.	Selected issues of intellectual property	7 072	7 059	99.8%	6 056	85.8%	208	6 264	88.7%
		194 666	191 829	98.5%	189 324	98.7%	7 901	197 225	102.8%
<i>PART III</i>	<i>Intellectual property for economic, social and cultural development</i>								
Program 08.	Cooperation with developing countries	55 141	51 083	92.6%	41 925	82.1%	1 575	43 500	85.2%
Program 09.	Cooperation with certain countries in Europe and Asia	5 582	4 813	86.2%	4 706	97.8%	216	4 922	102.3%
Program 10.	WIPO Worldwide Academy	15 072	13 464	89.3%	9 776	72.6%	290	10 066	74.8%
Program 11.	Intellectual property for development and prosperity; creation of an intellectual property culture	18 500	17 235	93.2%	18 136	105.2%	606	18 742	108.7%
		94 295	86 595	91.8%	74 544	86.1%	2 686	77 230	89.2%
<i>PART IV</i>	<i>Administrative services</i>								
Program 12.	Resources management	221 805	144 303	65.1%	139 842	96.9%	3 666	143 508	99.4%
Program 13.	Information technology	87 933	62 689	71.3%	60 216	96.1%	1 626	61 842	98.6%
		309 738	206 992	66.8%	200 058	96.7%	5 292	205 350	99.2%
<i>Unallocated</i>		6 334	5 178	81.7%	-	0.0%	-	-	0.0%
<b>Total</b>		<b>638 800</b>	<b>523 000</b>	<b>81.9%</b>	<b>494 360</b>	<b>94.5%</b>	<b>16 873</b>	<b>511 233</b>	<b>97.8%</b>

## EXPENDITURE

### Explanation of differences between the revised budget and actual expenditure

Explanations of the differences between the amounts appearing in the revised budget for 2004-2005 and actual expenditure at the program level are given below. For information on the difference between the amounts appearing in the originally approved budget (638.8 million Swiss francs) and in the revised budget (523 million Swiss francs), reference is made to Publication No. 360E/PB0607, Part VIII.

#### Program 01. Constituent Organs of the Member States

The 2004-2005 revised budget for program 01 covered the cost of the meetings of the constituent organs of the Member States, including travel and related expenses for representatives of States members of the PCT and Madrid Unions. Underexpenditure under this program is mainly explained by the non-holding of one budgeted session of the Madrid Assembly in 2004, as well as to savings in travel and hospitality costs.

#### Program 02. Direction and executive management

The 2004-2005 revised budget for program 02 mainly covered the costs of the Office of the Director General, the Office of the Controller, the Office of the Legal Counsel, the Internal Audit and Oversight Division, Media Affairs, External Relations, the four WIPO Liaison Offices, WIPO's share in certain United Nations' common bodies, and work related to the Policy Advisory Commission (PAC) and the Industry Advisory Commission (IAC). It also included an amount of 0.5 million Swiss francs to finance the segment of the desk-to-desk review of WIPO's human and financial resources that was originally planned to take place in 2005. Expenditure under program 02 in 2004-2005 was essentially on target.

The marginal overexpenditure (101.2 per cent) is due to the incidence (0.994 million Swiss francs) of the provision for separation from service and after-service medical benefits on the personnel component of the Program and internal transfer of posts, as offset by the non-convening of the budgeted meetings of the PAC and the IAC, and the non-utilization of the 0.5 million Swiss francs amount budgeted for the desk-to-desk exercise (it is recalled that Member States decided, at the September 2005 Assemblies, to defer the start of the exercise to after the establishment of the WIPO Audit Committee).

#### Program 03. Patents and the Patent Cooperation Treaty (PCT) system

The 2004-2005 revised budget for program 03 covered essentially the costs of the operations of the PCT system which, at the time of preparing the revised budget for 2004-2005, in February 2005, had been estimated on the basis of an estimated number of 243,500 applications. Actual expenditure in the biennium was on target (131.6 million Swiss francs, or 99.6 per cent of the revised budget). Since the actual number of applications received and filed in the biennium (256,015) was higher than estimated at the time of preparing the revised budget, this result represents a gain of 5.1 per cent. It is also worth noting that additional translation work created by recent rule changes was dealt with through outsourcing and not through the creation of new posts. The incidence of the provision for separation from service and after-service medical benefits on the expenditure of program 03 was 5.534 million Swiss francs. This brought the total expenditure of the program to 137.144 million Swiss francs, or 103.8 per cent of the allocation made under the revised budget.

It is also noted that the overall actual number of applications filed with the Office of the PCT in 2004-2005 was absorbed by the same number of staff as in the previous biennium, representing an efficiency gain of 14.2 per cent over 2002-2003 (224,113).

#### **Program 04. Trademarks, industrial designs and geographical indications**

The 2004-2005 revised budget for program 04 covered essentially the costs of the operations of the International Registry of Marks and of the International Registry of Industrial Designs as well as the legal support, information and promotion services for the Madrid and Hague systems. Actual expenditure in the biennium was on target (39.768 million Swiss francs, or 102.8 per cent of the revised budget).

This slight overexpenditure is explained by the recruitment of short-term translators in the second half of 2005, to cope with an accumulated backlog of applications for the registration of marks in this sector. The incidence of the provision for separation from service and after-service medical benefits on program 04 expenditure was 1.712 million Swiss francs. This brought the total expenditure of the program to 41.480 million Swiss francs, or 107.2 per cent of the allocation made under the revised budget.

It is noted that in the 2004-2005 biennium, in respect of trademarks, a total of 56,548 registrations and a total of 14,841 renewals were processed by WIPO. This represented a workload increase of 28.3 per cent and 17.2 per cent, respectively, over the previous biennium. In respect of industrial designs, a total of 2,550 registrations and 7,477 renewals were processed by WIPO. This represented a workload decrease of 61.7 per cent in registrations and an increase of 10.5 per cent in renewals, respectively, over the previous biennium. The total additional workload of 16 per cent could be absorbed without creating new positions under the flexibility clause, thanks to the redeployment of staff and the engagement of short-term translators.

In view of the overexpenditure in the operation of the international registration systems referred to above, an efficiency gain of 11.5 per cent was thus achieved (the total number of staff working in the relevant teams under the international registration systems in 2004-2005 was, on average, 61.3, as compared to 59 in 2002-2003). The additional workload created by the introduction, as of April 1, 2004, of the Spanish language as an official language under the Madrid system was absorbed by available WIPO resources.

#### **Program 05. Copyright and related rights**

The 2004-2005 revised budget for program 05 covered essentially the costs of WIPO activities in the area of copyright and related rights law. Underexpenditure for this program is mainly explained by savings in travel costs, the redeployment of personnel resources to other areas of the Organization and the postponement of certain budgeted activities, such as an international conference on copyright in the digital environment and a diplomatic conference. Moreover, four sessions of the Standing Committee on Copyright (SCCR) were budgeted for but only three were held.

#### **Program 06. WIPO Arbitration and Mediation Center**

The 2004-2005 revised budget for program 06 covered the cost of the WIPO Arbitration and Mediation Center; expenditure was largely as budgeted.

#### **Program 07. Selected issues of intellectual property**

The 2004-2005 revised budget for program 07 covered the costs of sub-programs 07.1 (Genetic Resources, Traditional Knowledge and Folklore), 07.2 (Intellectual Property and Life Sciences), and 07.3 (Intellectual Property Enforcement Issues and Special Projects). Underexpenditure is explained (i) under sub-program 07.1 by the rescheduling of a major regional meeting to 2006 and the staggered implementation of capacity-building products, which will be completed in the 2006-2007 biennium; (ii) under sub-program 07.2 by the absence of any staffing resources in the program in the latter part of the biennium and the consequent impact on delivery of key program outputs; and (iii) under sub-program 07.3 by the non-holding, in 2005, of a budgeted session of the Advisory Committee on Enforcement (ACE).

### **Program 08. Cooperation with developing countries**

The 2004-2005 revised budget for program 08 covered essentially the cost of the activities of the WIPO Regional Bureaus for Africa, the Arab Region, Asia and the Pacific, Latin America and the Caribbean, as well as of the Least Developed Countries Division. Underexpenditure in this Program is to be seen in relation to overexpenditure in program 11, which funded some of the activities related to the Development Agenda (see below).

The October 2004 decision of the WIPO General Assembly to launch this new initiative had the effect of stretching the Bureaus' capacity in program delivery. Also, the late release of funds for activities in the first year of the biennium (in view of a then anticipated income shortfall of some 60 million Swiss francs) resulted in the belated implementation of certain planned activities and projects. At the same time, significant savings were made in major program inputs such as air travel (for experts, government representatives and WIPO staff). Cost-sharing arrangements with intergovernmental institutions and other partners enabled further savings.

### **Program 09. Cooperation with certain countries in Europe and Asia**

The 2004-2005 revised budget for program 09 covered the cost of WIPO activities in Certain Countries in Europe and Asia; expenditure was essentially on target. Overexpenditure (102.3 per cent) is due to the incidence (0.216 million Swiss francs) of the provision for separation from service and after-service medical benefits on the personnel component of the program.

### **Program 10. WIPO Worldwide Academy**

The revised budget for program 10 covered the costs of the three main areas of the WIPO Worldwide Academy (distance learning and outreach, professional training and policy development). In the first year of the biennium, non-personnel resources were released at a lower-than-budgeted level in light of the emerging income shortfall referred to above. As a consequence, by the time resources were re-injected into the Program at the end of 2004, an underexpenditure pattern had emerged. This explains the relative under-utilization of the funds allotted to this Program. Other factors are the rationalization of training methods, savings in travel costs, and the effective mobilization of extrabudgetary resources through partnerships and other cooperation arrangements with a number of academic institutions.

### **Program 11. Intellectual property for development and prosperity; creation of an intellectual property culture**

The 2004-2005 revised budget for program 11 covered the cost of sub-programs 11.1 (Intellectual Property Policy and Development, 11.2.1 (Innovators and SMEs), 11.3 (Cooperation with the Private Sector), 11.3.2 (Private Sector Partnerships) and 11.4 (Public Outreach).

Overexpenditure under the program is mainly due to the incidence (0.606 million Swiss Francs) of the provision for separation from service and after-service medical benefits on its personnel component and to the redeployment of additional staff resources to the program to strengthen WIPO activities in the area of Intellectual Property, New Technologies and the Promotion of Innovation, Intellectual Property and SMEs, and Intellectual Property (IP) and Creative Industries. These activities are directed at reinforcing the use of IP by developing countries for economic growth and wealth creation. They are complementary to activities under Program 08 (Cooperation with Developing Countries), and provide critical inputs to the Development Agenda process. Overexpenditure is also explained by additional activities in the areas of SMEs and new information products in response to requests made by Member States.

**Program 12. Resources management**

The 2004-2005 revised budget for program 12 mainly covered the cost of WIPO administrative services (financial services; human resources management services; conference, communications, languages; printing and publication production services; security services; procurement services; travel services) as well as rental costs and expenses associated with the management and maintenance of premises. Expenditure came to 96.9 per cent of the amount allocated in the revised budget. This result is explained by savings in the maintenance of premises, as offset by higher-than-budgeted costs for translation and security services. Savings were also made in relation to fixed-line and mobile telephone communications through the re-negotiation of ongoing contracts to achieve lower tariffs. The incidence of the provision for separation from service and after-service medical benefits on program 12 expenditure was 3.666 million Swiss francs. This brought the total expenditure of the program to 143.508 million Swiss francs, or 99.4 per cent of the allocation made under the revised budget.

**Program 13. Information technology**

The 2004-2005 revised budget for program 13 covered the costs of the Organization's Information Technologies (IT) services, including internal system support, policy and development, Internet services, and IT support services to the PCT, Madrid and Hague systems. Following a reduction of over 25 million Swiss francs from the initially approved budget (made possible by the redeployment of the WIPONet project from an outside contractor to the United Nations International Computing Center (UNICC) and other efficiency-gain measures), actual expenditure in 2004-2005 was within the revised budget target. Overall expenditure under the program was 96.1 per cent of the allocation made in the revised budget. The incidence of the provision for separation from service and after-service medical benefits on expenditure for program 13 was 1.626 million Swiss francs. This brought the total expenditure of the program to 61.842 million Swiss francs, or 98.6 per cent of the allocation made under the revised budget.





## EXPENDITURE

**Table 9. Expenditure by object of expenditure - 2004-2005 biennium**

(rounded to thousands of francs)

	Initial budget	Revised budget	Revised budget/ initial budget (%)	Actual expenditure	Result as a % of the revised budget
<b>A. Personnel resources</b>					
Posts	304 683	284 129	93.3%	283 880	99.9%
Provision for separation from service and medical benefits following separation from service	-	-	-	16 873	
Temporary staff	22 592	48 195	213.3%	49 152	102.0%
Consultants	16 610	13 153	79.2%	14 258	108.4%
Special service agreements	7 213	3 799	52.7%	4 228	111.3%
<b>Total A</b>	<b>351 098</b>	<b>349 276</b>	<b>99.5%</b>	<b>368 391</b>	<b>105.5%</b>
<b>B. Other resources</b>					
Travel and fellowships	39 112	28 874	73.8%	19 811	68.6%
Contractual services	54 360	49 743	91.5%	40 806	82.0%
Operating expenses	87 427	71 326	81.6%	72 097	101.1%
Equipment and supplies	25 019	18 603	74.4%	8 896	47.8%
Construction	75 450	-	-	1 232 *	
<b>Total B</b>	<b>281 368</b>	<b>168 546</b>	<b>59.9%</b>	<b>142 842</b>	<b>84.7%</b>
<b>C. Not allocated</b>	<b>6 334</b>	<b>5 178</b>	<b>81.7%</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>638 800</b>	<b>523 000</b>	<b>81.9%</b>	<b>511 233</b>	<b>97.8%</b>

\* The amount of 1.232 corresponds to the excavation work done on the plot intended for the new building.

## **Explanation of differences by object of expenditure**

### **Personnel expenses**

Overall actual expenditure for personnel resources for the 2004-2005 biennium (368.391 million Swiss francs) was 105.5 per cent of the allocation appearing in the revised budget (349.276 million Swiss francs). The overexpenditure was mainly due to the provision, under the "posts" line, of an amount of 16.873 million Swiss francs for separation from service and after-service medical benefits. This provision was made to begin to cover the Organization's liability deriving from its contractual obligations in respect of separation from service of its staff, it represented 6 per cent of the post expenditure for the biennium. Overall actual expenditure for personnel resources before making the provision was 351.518 million Swiss francs or 100.6 per cent of the revised budget. Overexpenditure for personnel resources is therefore not due to an increase in the total number of employees. On the contrary, headcount continued to decrease, from 1,386 employees on December 31, 2003, to 1,322 on December 31, 2004, and 1,260 on December 31, 2005. Explanations of differences between actual and revised budget amounts by budget line follow.

### **Posts**

Expenditure for this line was on target despite an unbudgeted increase of 3.8 per cent in costs for the pensionable remuneration of staff in the professional and higher categories as decided by the International Civil Servants Commission (ICSC). This intervened after the finalization of the revised budget and had to be absorbed. Also, an unbudgeted provision was made to begin to cover the Organization's contractual obligations in respect of separation from service of its staff members and is shown on a separate line.

### **Short-term employees**

This line covers the costs of salaries and other benefits of holders of short-term general service contracts, temporary translation contracts (TTs) and Special Labor Contracts (SLCs). Overexpenditure in this line is mainly due to the recruitment of additional short-term translators to meet with newly emerging translation requirements in the Madrid sector as well as to absorb additional translation workload mainly in respect of work related to the Intersessional Intergovernmental Meetings and the Intergovernmental Committee on Genetic Resources, Traditional Knowledge and Folklore. The later-than-planned release of certain short-term general service resources also played a role. The total number of WIPO short-term employees continued nevertheless to decrease, from 329 short-term employees on December 31, 2003, to 295 on December 31, 2004, and 268 on December 31, 2005.

### **Consultants**

Overexpenditure for consultants (8.4 per cent) is explained by the later-than-planned release of certain resources in view of the freeze on recruitment which became effective as of early 2005. Actual expenditure for consultants in 2004-2005 (14.258 million Swiss francs) was 14.2 per cent lower than the level of the initially approved budget (16.610 million Swiss francs). The total number of WIPO consultants continued nevertheless to decrease, from 80 consultants on December 31, 2003, to 63 on December 31, 2004, and 50 on December 31, 2005.

### **Special Service Agreements (SSAs)**

Overexpenditure in this line was mainly due to the recruitment, in the second half of 2005, of short-term translators under SSA agreements to deal with an emerging backlog of applications for the international registration of marks under the Madrid system.

### **Non-personnel expenses**

Overall actual expenditure for non-personnel resources the 2004-2005 biennium (142.842 million Swiss francs) came to 84.7 per cent of the allocation made in the revised budget (168.546 million Swiss francs). The underexpenditure is mainly due to savings. Explanations of differences between actual and revised budget amounts by budget line follow.

**Travel and fellowships**

Underexpenditure related to this budget line was mainly due to the impact of stringent cost-saving policies in respect of travel (for staff and third parties) through the increased use of low-cost airlines, negotiated travel rates and the wider use of WIPO's travel agent's extensive network of agencies which resulted in lower handling fees. Belated implementation of certain activities under Program 8 and Program 10 also partly accounted for this underexpenditure.

**Contractual services**

The adoption of new cost-saving policies for the procurement of goods and services and strict case reviews by the WIPO Contracts Review Committee (CRC) explains underexpenditure in respect of contractual services. Savings were made particularly in respect of contracts for the provision of IT software development and maintenance services, and in relation to staff training services.

**Operating expenses**

Operating expenditure was basically within the amount budgeted.

**Equipment and supplies**

Underexpenditure is mainly due to lower-than-budgeted expenditure in the procurement of general equipment and supplies (savings), as well as to cutbacks on certain Information Technology (IT) development projects and a longer-than-planned process for the procurement of some IT equipment.

**Construction**

The expenditure appearing on this line relates to 1.232 million Swiss francs for the payment of pre-construction works (excavation) for the construction of the new WIPO administrative building. At the time of preparation of the revised budget for 2004-2005 in February 2005, this payment was still under negotiation: for this reason its amount had not been budgeted on the construction line. An amount of 6.336 million Swiss francs has been spent on the initial project for the WIPO's new administrative building. As this project has now been cancelled, those expenses have been reclassified and appear under the items "operating expenses" and "contractual services".

## EXPENDITURE

**Table 10. Comparison of revised budget and expenditure - 2004-2005 biennium, by Union.**

(rounded to thousands of francs)

	Total		Contribution-financed Unions		PCT Union		Madrid Union		Hague Union		Other Unions	
	B	R	B	R	B	R	B	R	B	R	B	R
A. Staff resources												
Posts	284 129	300 753	20 884	21 370	217 813	229 465	37 764	41 951	3 875	4 309	3 793	3 658
Temporary employees	48 195	49 152	3 542	3 220	36 947	38 651	6 406	5 856	657	573	643	851
Consultants	13 153	14 258	983	1 476	10 620	10 334	1 075	1 889	147	230	328	329
Special service agreements	3 799	4 228	284	195	3 067	3 374	310	606	43	51	95	3
Total A	349 276	368 391	25 693	26 261	268 447	281 824	45 555	50 302	4 722	5 163	4 859	4 841
B. Other resources												
Travel and fellowships	28 874	19 811	2 978	2 428	22 781	14 540	2 362	2 147	433	319	320	377
Contractual services	49 743	40 806	4 372	2 828	36 603	32 725	7 224	4 170	811	508	733	576
Operating expenditure	71 326	72 097	3 255	3 288	58 848	58 646	7 603	8 518	946	1 000	674	643
Equipment and supplies	18 603	8 896	1 070	487	15 198	6 997	1 929	1 183	235	131	171	98
Construction	-	1 232	-	50	-	1 037	-	119	-	16	-	11
Total B	168 546	142 842	11 675	9 081	133 430	113 945	19 118	16 137	2 425	1 974	1 898	1 705
C. Not allocated												
	5 178	-	373	-	4 018	-	647	-	72	-	68	-
TOTAL	523 000	511 233	37 741	35 342	405 895	395 769	65 320	66 439	7 219	7 137	6 825	6 546

B: Revised budget

R: Actual expenditure

**Table 11. New building: Revised budget and actual expenditure by object of expenditure**

(in thousands of francs)

Parameters	Initial project (WO/PBC/7/2)	Expenditure linked to initial project (A/41/15) (A)	Reduced project (WO/PBC/8/INF/1)	Expenditure assignable to reduced project (B)	Expenditure for initial project assignable to reduced project (C)	Total (B)+(C)
By object of expenditure						
<i>Construction</i> Administrative building + additional basement area	142 271	-	97 200	-	1 220	1 220
<i>Fees</i> Architects' and engineers' honoraria	22 900	8 941	20 700	2 700	6 429	9 129
<i>Other costs</i> Client's fees	25 329	1 643	7 600		1 797	1 797
TOTAL	190 500	10 584	125 500	2 700	9 446	12 146
<i>Land</i> Acquisition of land in 1998						13 554
Overall total						25 700



## INCOME

**Table 12. Comparison of revised budget and income - 2004-2005 biennium**

(rounded to thousands of francs)

	Total		Contribution-financed Unions		PCT Union		Madrid Union		Hague Union		Other Unions	
	B	R	B	R	B	R	B	R	B	R	B	R
Contributions	34 500	34 445	34 500	34 445	-	-	-	-	-	-	-	-
Fees under the PCT, Madrid, Hague and Lisbon systems	456 100	466 456	-	-	388 800	400 647	62 000	60 808	5 300	4 990	-	11
Bank interest	6 800	8 931	1 193	1 567	4 333	5 691	1 095	1 438	130	171	49	64
Publications	4 000	4 435	700	636	1 500	1 498	1 500	2 211	300	88	-	2
Other income	7 000	8 461	240	196	2 598	2 120	425	436	38	39	3 700	5 670
Total	508 400	522 728	36 633	36 844	397 231	409 956	65 020	64 893	5 768	5 288	3 749	5 747

B: Revised budget

R: Actual



## **INCOME**

### **Explanation of differences**

Actual income for the 2004-2005 biennium (522.728 million Swiss francs) was 2.8 per cent higher than the forecast made in the revised budget (508.400 million Swiss francs), and 11 per cent higher than actual income for the previous biennium (470 million Swiss francs). Explanations of the differences between the actual and projected amounts in 2004-2005 by type of income are given below.

### **Contributions**

Income from contributions was on target.

### **Fees**

Overall fee income was 2.2 per cent higher than forecasted (466.456 million Swiss francs, as compared to a projection of 456.100 million Swiss francs in the revised budget for 2004-2005). This difference is explained essentially by an actual fee income from PCT (400.647 million Swiss francs) which was 3.0 per cent higher than forecasted at the time of preparing the revised budget (388.8 million Swiss francs). This marginal discrepancy between projected and actual PCT income is consistent with the accepted margin of error of the model for forecasting PCT income which was presented to the Member States in December 2004; it is the basis for the projections utilized in the revised budget. In actual terms, this higher-than-projected income from PCT fees is due to the higher volume of PCT applications received (256,015 applications were received while 243,500 applications had been projected in the revised budget), as offset by the fact that over 50 per cent of all applications were filed electronically and have hence benefited from a fee reduction. Actual income from Madrid fees (60.8 million Swiss francs) was essentially on target (the revised budget for 2004-2005 gave a projection of 62 million Swiss francs). Actual income from Hague fees (4.990 million Swiss francs) was slightly lower than forecasted (5.3 million Swiss francs). This is due to a larger than anticipated impact of the entry into operation of the European Community's Design Registration System on operations under the Hague system.

### **Interest income**

Interest income in 2004-2005 (8.931 million Swiss francs) was 31.3 per cent higher than projected in the revised budget for the biennium (6.8 million Swiss francs). This is because, at the time of preparing the revised budget, the International Bureau had anticipated a deficit of 14.6 million Swiss francs, to be funded by the reserve. In view of the successful absorption of the deficit by the end of the biennium, reserve funds could, however, remain untapped.

### **Publications**

Actual income from sales of publications (4.435 million Swiss francs) was 10.7 per cent higher than forecasted in the revised budget for the biennium (4.0 million Swiss francs). This is the result of an effective new policy to promote the sale of WIPO publications.

### **Other income**

Other income is composed of fees for the arbitration of domain names, registration fees for conferences and training courses, support charges in respect of extra-budgetary activities executed by WIPO and financed by UNDP and trust funds, accounting adjustments (credits) in respect of prior years, currency adjustments, rental of WIPO premises, and UPOV's payments to WIPO for administrative support services. Actual income (8.461 million Swiss francs) from these other sources was higher (by 1.461 million Swiss francs) than the forecast given in the revised budget (7.0 million Swiss francs) for the biennium mainly due to credits in respect of prior years and currency adjustments.

**BALANCE SHEET (as at December 31, 2005)****Table 13. Assets**

		Francs
<i>Liquid assets</i>		
Cash		1 846.26
Postal cheque account		428 833.61
Bank accounts	<i>(Table 22)</i>	250 554 658.62
		250 985 338.49
<i>Advances</i>		
Sundry advances	<i>(Table 23)</i>	6 312 031.60
International Union for the Protection of New Varieties of Plants (UPOV)		765 149.74
Trust funds		1 163 746.31
		8 240 927.65
<i>Debtor accounts</i>		
Outstanding contributions (excluding arrears of contributions of the least-developed countries (LDCs) having a special (frozen) account)		
Paris Union		2 882 530.00
Berne Union		872 492.00
IPC Union		41 279.00
Nice Union		37 481.00
Locarno Union		2 247.00
WIPO Convention		4 452.00
Unitary contributions		3 397 409.00
	<i>(Table 16)</i>	7 237 890.00
Arrears of contributions of the least-developed countries (LDCs) having a special (frozen) account.		
Paris Union		3 133 935.00
Berne Union		1 318 531.00
WIPO Convention		129 642.00
	<i>(Table 16)</i>	4 582 108.00
Outstanding Working Capital Funds		
Paris Union		59 728.00
Berne Union		8 602.00
PCT Union		50.00
	<i>(Table 18)</i>	68 380.00
Sundry debtors	<i>(Table 24)</i>	3 783 671.25
		15 672 049.25
<i>Transitional assets</i>		
Transitional assets account	<i>(Table 25)</i>	3 605 534.68
<i>Loan</i>		
Loan to the <i>Fondation du Centre International de Genève</i> (Geneva International Center Foundation)		10 000 000.00
<i>Transferable and fixed assets</i>		
Furniture, equipment and sundry inventories	<i>(Table 26)</i>	1.00
Buildings and amortization	<i>(Table 27)</i>	36 555 335.50
		36 555 336.50
<b>Total</b>		<b>325 059 186.57</b>

**Table 14. Liabilities**

Francs		
<i>Creditors</i>		
Advance payment of contributions	(Table 17)	1 984 756.00
Sundry creditors	(Table 28)	88 189 427.17
<i>Fondation des Immeubles pour les Organisations Internationales</i> (Building Foundation for International Organizations ) (FIPOI)		33 160 775.00
		123 334 958.17
<i>Transitional liabilities</i>		
Transitional liability account	(Table 29)	5 410 231.30
<i>Distribution of fees and provisions</i>		
Distribution of fees	(Table 31)	45 597 104.68
Provisions	(Table 30)	23 761 666.31
		69 358 770.99
<i>Reserve funds*</i>		
Contribution-financed unions		17 678 315.97
PCT Union	(Table 20)	85 745 559.55
Madrid Union	(Table 20)	15 053 258.56
Hague Union	(Table 20)	95 395.86
Lisbon Union	(Table 20)	102 520.63
Arbitration and Mediation Center	(Table 20)	( 62 212.57)
	(Table 20)	118 612 838.00
<i>Working Capital Funds**</i>		
Paris Union		1 592 894.11
Berne Union		1 300 000.00
IPC Union		1 000 000.00
Nice Union		160 000.00
Locarno Union		29 494.00
PCT Union		2 000 000.00
Madrid Union		2 000 000.00
Hague Union		260 000.00
	(Table 18)	8 342 388.11
<b>Total</b>		<b>325 059 186.57</b>

<i>Insurance values</i>		
Furniture, equipment and sundry inventories	(Table 26)	53 658 677.00
Buildings	(Table 27)	177 270 600.00
<i>Third party guarantees</i>		1 996 325.00

\* The Reserve Funds are not completely financed and should be reduced by the outstanding contributions and arrears of contributions appearing in the balance sheet assets.

\*\*The Working Capital Funds are not completely financed and should be reduced by outstanding Working Capital Funds which appear in the balance sheet assets.

## Contributions and Working Capital Funds

**Table 15. Contributions according to the unitary contribution system**

### Basis for determining contributions

Each Member State's contribution is determined on the basis of the decisions taken in 2003 by the WIPO Conference and the competent Assemblies of certain Unions administered by WIPO in relation to the unitary contribution system (document A/39/15, paragraphs 166 and 167).

### Determination of contributions

The amounts of the contributions for the 2004-2005 biennium were approved on October 1, 2003, by the Assemblies of the Member States of WIPO and of the Unions administered by WIPO (document A/39/15, paragraph 150).

### Distribution of the total amount of contributions between the different classes for 2004

Class	Units	(a) Amount to be recovered per State; francs	States members of one or more Unions ("Union States")		States members of WIPO but not members of any of the Unions ("Non-Union States")	
			(b) Number of States per class	(c) (a) x (b); francs	(d) Number of States per class	(e) (a) x (d); francs
I	25	1 139 475	5	5 697 375	-	-
II	20	-	-	-	-	-
III	15	683 685	6	4 102 110	-	-
IV	10	455 790	7	3 190 530	-	-
IVbis	7.5	341 842	5	1 709 210	-	-
V	5	-	-	-	-	-
VI	3	136 737	6	820 422	-	-
VIbis	2	91 158	7	638 106	-	-
VII	1	45 579	6	273 474	1	45 579
VIII	0.5	22 789	7	159 523	-	-
IX	0.25	11 395	22	250 690	2	22 790
S	0.125	5 697	18	102 546	1	5 697
Sbis	0.0625	2 849	46	131 054	-	-
Ster	0.03125	1 424	35	49 840	7	9 968
			170	17 124 880	11	84 034

### Class States (as of January 1, 2004)

I	Union States:	France, Germany, Japan, United Kingdom, United States of America
III	Union States:	Australia, Belgium, Italy, Netherlands, Sweden, Switzerland
IV	Union States:	Canada, Denmark, Finland, Ireland, Norway, Russian Federation, Spain
IVbis	Union States:	Austria, China, Mexico, Portugal, South Africa
VI	Union States:	Czech Republic, Greece, Hungary, New Zealand, Poland, Slovakia
VIbis	Union States:	Argentina, Brazil, Bulgaria, India, Israel, Romania, Turkey
VII	Union States:	Indonesia, Iran (Islamic Republic of), Luxembourg, Monaco, Republic of Korea, Slovenia
	Non-Union State:	Saudi Arabia
VIII	Union States:	Croatia, Holy See, Iceland, Liechtenstein, Malaysia, Serbia and Montenegro, The former Yugoslav Republic of Macedonia
IX	Union States:	Albania, Armenia, Azerbaijan, Belarus, Chili, Colombia, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Republic of Moldova, San Marino, Singapore, Tajikistan, Thailand, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Venezuela
	Non-Union States:	Andorra, Kuwait

<b>S</b>	Union States:	Algeria, Costa Rica, Cuba, Cyprus, Dominican Republic, Egypt, Guatemala, Libyan Arab Jamahiriya, Morocco, Nigeria, Oman, Pakistan, Peru, Philippines, Qatar, Syrian Arab Republic, Tunisia, Uruguay.
	Non-Union State:	Brunei Darussalam
<b>Sbis</b>	Union States:	Antigua and Barbuda, Bahamas, Bahrain, Barbados, Belize, Bolivia, Bosnia and Herzegovina, Botswana, Cameroon, Congo, Côte d'Ivoire, Democratic People's Republic of Korea, Dominica, Ecuador, El Salvador, Fiji, Gabon, Ghana, Grenada, Guyana, Honduras, Iraq, Jamaica, Jordan, Kenya, Lebanon, Malta, Mauritius, Micronesia (Federated States of), Mongolia, Namibia, Nicaragua, Panama, Papua New Guinea, Paraguay, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Seychelles, Sri Lanka, Suriname, Swaziland, Tonga, Trinidad and Tobago, Viet Nam, Zimbabwe
<b>Ster</b>	Union States:	Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cap Verde, Central African Republic, Chad, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Gambia, Guinea, Guinea-Bissau, Haiti, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nepal, Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Sudan, Togo, Uganda, United Republic of Tanzania, Zambia
	Non-Union States:	Angola, Eritrea, Ethiopia, Myanmar, Samoa, Somalia, Yemen

*Distribution of the total amount of contributions between the different classes for 2005*

Class	Units	(a) Amount to be recovered per State; francs	States members of one or more Unions ("Union States")		States members of WIPO but not members of any of the Unions ("Non-Union States")	
			(b) Number of States per class	(c) (a) x (b); francs	(d) Number of States per class	(e) (a) x (d); francs
I	25	1 139 475	5	5 697 375	-	-
II	20	-	-	-	-	-
III	15	683 685	6	4 102 110	-	-
IV	10	455 790	7	3 190 530	-	-
IVbis	7.5	341 842	5	1 709 210	-	-
V	5	-	-	-	-	-
VI	3	136 737	6	820 422	-	-
VIbis	2	91 158	7	638 106	-	-
VII	1	45 579	7	319 053	-	-
VIII	0.5	22 789	7	159 523	-	-
IX	0.25	11 395	25	284 875	1	11 395
S	0.125	5 697	21	119 637	1	5 697
Sbis	0.0625	2 849	41	116 809	-	-
Ster	0.03125	1 424	35	49 840	8	11 392
			172	17 207 490	10	28 484

**Class States (as of January 1, 2005)**

<b>I</b>	Union States:	France, Germany, Japan, United Kingdom, United States of America
<b>III</b>	Union States:	Australia, Belgium, Italy, Netherlands, Sweden, Switzerland
<b>IV</b>	Union States:	Canada, Denmark, Finland, Ireland, Norway, Russian Federation, Spain
<b>IVbis</b>	Union States:	Austria, China, Mexico, Portugal, South Africa
<b>VI</b>	Union States:	Czech Republic, Greece, Hungary, New Zealand, Poland, Slovakia
<b>VIbis</b>	Union States:	Argentina, Brazil, Bulgaria, India, Israel, Romania, Turkey
<b>VII</b>	Union States:	Indonesia, Iran (Islamic Republic of), Luxembourg, Monaco, Republic of Korea, Saudi Arabia, Slovenia
<b>VIII</b>	Union States:	Croatia, Holy See, Iceland, Liechtenstein, Malaysia, Serbia and Montenegro, The former Yugoslav Republic of Macedonia
<b>IX</b>	Union States:	Albania, Andorra, Armenia, Azerbaijan, Belarus, Chile, Colombia, Egypt, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Libyan Arab Jamahiriya, Lithuania, Republic of Moldova, San Marino, Singapore, Tajikistan, Thailand, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Venezuela
	Non-Union States:	Kuwait

<i>S</i>	Union States:	Algeria, Bahrain, Costa Rica, Cuba, Cyprus, Dominican Republic, El Salvador, Guatemala, Lebanon, Morocco, Nigeria, Oman, Pakistan, Peru, Philippines, Qatar, Syrian Arab Republic, Trinidad and Tobago, Tunisia, Uruguay, Viet Nam
	Non-Union States:	Brunei Darussalam
<i>Sbis</i>	Union States:	Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia, Bosnia and Herzegovina, Botswana, Cameroon, Congo, Côte d'Ivoire, Democratic People's Republic of Korea, Dominica, Ecuador, Fiji, Gabon, Ghana, Grenada, Guyana, Honduras, Iraq, Jamaica, Jordan, Kenya, Lebanon, Malta, Mauritius, Micronesia (Federated States of), Mongolia, Namibia, Nicaragua, Panama, Papua New Guinea, Paraguay, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Seychelles, Sri Lanka, Suriname, Swaziland, Tonga, Zimbabwe
<i>Ster</i>	Union States:	Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Gambia, Guinea, Guinea-Bissau, Haiti, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nepal, Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Sudan, Togo, Uganda, United Republic of Tanzania, Zambia
	Non-Union States:	Angola, Eritrea, Ethiopia, Maldives, Myanmar, Samoa, Somalia, Yemen

**Table 16. Outstanding contributions as at December 31, 2005**

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Albania		No arrears		
Algeria		No arrears		
Andorra		No arrears		
Angola		No arrears		
Antigua and Barbuda		No arrears		
Argentina	Unitary	02*+03+ 04+05		323 864
Armenia		No arrears		
Australia		No arrears		
Austria		No arrears		
Azerbaijan		No arrears		
Bahamas		No arrears		
Bahrain		No arrears		
Bangladesh		No arrears		
Barbados		No arrears		
Belarus		No arrears		
Belgium		No arrears		
Belize		No arrears		
Benin		No arrears		
Bhutan		No arrears		
Bolivia	Unitary	96*+97+98+99+00+01+02+03+04+05		28 123
Bosnia and Herzegovina		No arrears		
Botswana		No arrears		
Brazil	Unitary	05		91 158
Brunei Darussalam		No arrears		
Bulgaria		No arrears		
Burkina Faso	Unitary Paris frozen Berne frozen	03*+04+05 77*+78+79+80+81+82+83+84+85+86+87 +88+89 77+78+79+80+81+82+83+84+85+86+87 +88+89	3 709 217 518 137 566	358 793
Burundi	Unitary Paris Paris frozen	94+95+96+97+98+99+00+01+02+03+04+05 90+91+92+93 78+79+80+81+82+83+84+85+86+87+88+89	18 939 13 276 214 738	246 953
Cambodia		No arrears		
Cameroon		No arrears		
Canada		No arrears		
Cape Verde	Unitary	98+99+00+01+02+03+04+05		11 884
Central African Republic	Unitary Paris Paris frozen Berne Berne frozen	94+95+96+97+98+99+00+01+02+03+04+05 90+91+92+93 76*+77+78+79+80+81+82+83+84+85+86+87 +88+89 90+91+92+93 80*+81+82+83+84+85+86+87+88+89	18 939 13 276 273 509 7 460 114 858	428 042

\* Partial payment

\*\* The amounts of contributions were payable until 1993 in accordance with the Paris, Berne, IPC, Nice, Locarno and Vienna Unions, and from 1994 under the unitary contribution system. In accordance with the decisions taken by the Assemblies of the Paris and Berne Unions and the WIPO Conference at their 1991 sessions, the amounts of the arrears of contributions of any least developed country (LDC) relating to the years preceding 1990 are placed in a special account, the amount of which was frozen as of December 31, 1989. These amounts are referred to as "Paris frozen", "Berne frozen" and "WIPO frozen" respectively.

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Chad	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	18 939	447 019
	Paris	90+91+92+93	13 276	
	Paris frozen	71+72+73+74+75+76+77+78+79+80+81+82+83+ 84+85+86+87+88+89	250 957	
	Berne	90+91+92+93	7 460	
	Berne frozen	72+73+74+75+76+77+78+79+80+81+82+83+ 84+85+86+87+88+89	156 387	
	Chile		No arrears	
China		No arrears		
Colombia	Unitary	05*		4 363
Congo	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	37 885	244 813
	Paris	87*+88+89+90+91+92+93	129 099	
	Berne	87+88+89+90+91+92+93	77 829	
Costa Rica		No arrears		
Côte d'Ivoire	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	41 431	116 634
	Paris	92+93	27 597	
	Berne	91*+92+93	47 606	
Croatia		No arrears		
Cuba	Unitary	05		5 697
Cyprus		No arrears		
Czech Republic		No arrears		
Democratic People's Republic of Korea		No arrears		
Democratic Republic of the Congo	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	18 939	1 070 439
	Paris	90+91+92+93	159 959	
	Paris frozen	81*+82+83+84+85+86+87+88+89	500 200	
	Berne	90+91+92+93	90 326	
	Berne frozen	81*+82+83+84+85+86+87+88+89	301 015	
Denmark		No arrears		
Djibouti	Unitary	03+04+05		4 272
Dominica		No arrears		
Dominican Republic	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	52 823	1 022 733
	Paris	63+64+65+66+67+68+69+70+71+72+73+74+75+ 76+77+78+79+80+81+82+83+84+85+86+87+88+ 89+90+91+92+93	969 910	
Ecuador		No arrears		
Egypt		No arrears		
El Salvador		No arrears		
Equatorial Guinea		No arrears		
Eritrea		No arrears		
Estonia		No arrears		
Ethiopia		No arrears		
Fiji		No arrears		
Finland		No arrears		
France		No arrears		
Gabon	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	41 431	372 064
	Paris	84*+85+86+87+88+89+90+91+92+93	207 801	
	Berne	84+85+86+87+88+89+90+91+92+93	122 832	



State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Gambia	Unitary WIPO frozen	97*+98+99+00+01+02+03+04+05 83+84+85+86+87+88+89	13 404 55 250	68 654
Georgia		No arrears		
Germany	Unitary	05*		210 197
Ghana	Unitary Paris Berne	94+95+96+97+98+99+00+01+02+03+04+05 81*+82+83+84+85+86+87+88+89+90+91+92+93 93	37 885 236 335 3 823	278 043
Greece		No arrears		
Grenada		No arrears		
Guatemala		No arrears		
Guinea	Unitary Paris Paris frozen Berne Berne frozen	94+95+96+97+98+99+00+01+02+03+04+05 90+91+92+93 83+84+85+86+87+88+89 90+91+92+93 83*+84+85+86+87+88+89	18 939 13 276 148 779 7 460 81 293	269 747
Guinea-Bissau	Unitary Paris Paris frozen Berne	94+95+96+97+98+99+00+01+02+03+04+05 90+91+92+93 89 92+93	18 939 13 276 23 213 3 858	59 286
Guyana		No arrears		
Haiti	Unitary Paris Paris frozen	94+95+96+97+98+99+00+01+02+03+04+05 90*+91+92+93 79*+80+81+82+83+84+85+86+87+88+89	18 939 11 852 347 037	377 828
Holy See		No arrears		
Honduras		No arrears		
Hungary		No arrears		
India		No arrears		
Indonesia		No arrears		
Iran (Islamic Republic of)		No arrears		
Iraq	Unitary Paris	94+95+96+97+98+99+00+01+02+03+04+05 84+85+86+87+88+89+90+91+92+93	109 688 410 582	520 270
Iceland		No arrears		
Ireland		No arrears		
Israel		No arrears		
Italy	Unitary	05*		528 100
Jamaica		No arrears		
Japan		No arrears		
Jordan		No arrears		
Kazakhstan		No arrears		
Kenya		No arrears		
Kuwait		No arrears		
Kyrgyzstan		No arrears		
Lao People's Democratic Republic		No arrears		
Latvia		No arrears		
Lebanon	Unitary Paris Berne Nice	94+95+96+97+98+99+00+01+02+03+04+05 85*+86+87+88+89+90+91+92+93 85+86+87+88+89+90+91+92+93 85+86+87+88+89+90+91+92+93	40 733 247 593 294 361 23 502	606 189

State	Unitary contribution/Union/ WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Lesotho		No arrears		
Liberia	Unitary	94+95+96+97+98+99+00+02+03+04+05	17 515	
	Berne	91*+92+93	12 181	29 696
Libyan Arab Jamahiriya	Unitary	00*+01+02+03+04+05		57 775
Liechtenstein		No arrears		
Lithuania		No arrears		
Luxembourg		No arrears		
Madagascar		No arrears		
Malawi		No arrears		
Malaysia		No arrears		
Maldives		No arrears		
Mali	Paris frozen	84+85+86+87+88+89	132 377	
	Berne frozen	76*+77+78+79+80+81+82+83+84+85+86+87 +88+89	165 124	297 501
Malta		No arrears		
Mauritania	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	18 939	
	Paris	90+91+92+93	13 276	
	Paris frozen	77*+78+79+80+81+82+83+84+85+86+87+88+89	219 120	
	Berne	90+91+92+93	7 460	
	Berne frozen	74+75+76+77+78+79+80+81+82+83+84+85 +86+87+88+89	150 618	409 413
Mauritius		No arrears		
Mexico		No arrears		
Micronesia (Federated States of)	Unitary	05*		253
Monaco		No arrears		
Mongolia		No arrears		
Morocco		No arrears		
Mozambique		No arrears		
Myanmar		No arrears		
Namibia		No arrears		
Nepal		No arrears		
Netherlands		No arrears		
New Zealand		No arrears		
Nicaragua		No arrears		
Niger	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	18 939	
	Paris	90+91+92+93	13 276	
	Paris frozen	81+82+83+84+85+86+87+88+89	179 097	
	Berne	90+91+92+93	7 460	
	Berne frozen	80*+81+82+83+84+85+86+87+88+89	110 069	328 841
Nigeria	Unitary	94+95+96+97+98+99+00+01+02+03+04+05	273 310	
	Paris	91*+92+93	237 156	510 466
Norway		No arrears		
Oman		No arrears		
Pakistan		No arrears		
Panama		No arrears		
Papua New Guinea	Unitary	05		2 849
Paraguay	Unitary	02*+03+04+05		9 361
Peru	Unitary	00*+01+02+03+04+05		43 651
Philippines	Unitary	04*+05		7 996
Poland		No arrears		
Portugal		No arrears		

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Qatar		No arrears		
Republic of Korea		No arrears		
Republic of Moldova		No arrears		
Romania		No arrears		
Russian Federation		No arrears		
Rwanda	Unitary Paris frozen Berne frozen	04*+05 89 89	2 407 23 213 13 816	39 436
Saint Lucia		No arrears		
Saint Kitts and Nevis		No arrears		
San Marino		No arrears		
Saint Vincent and Grenadines	Unitary	04*+05		4 038
Samoa		No arrears		
Sao Tome and Principe	Unitary	99+00+01+02+03+04+05		10 126
Saudi Arabia		No arrears		
Senegal		No arrears		
Serbia and Montenegro	Unitary Paris Berne Nice Locarno	94+95+96+97+98+99+00+01 93* 91+92+93 93 93	847 668 79 996 135 984 6 447 2 247	1 072 342
Seychelles	Unitary	01+02+03+04+05		14 245
Sierra Leone		No arrears		
Singapore		No arrears		
Slovakia		No arrears		
Slovenia		No arrears		
Somalia	Unitary WIPO WIPO frozen	94+95+96+97+98+99+00+01+02+03+04+05 90+91+92+93 83+84+85+86+87+88+89	18 939 4 452 55 250	78 641
South Africa		No arrears		
Spain		No arrears		
Sudan		No arrears		
Sri Lanka		No arrears		
Suriname	Unitary Paris Berne IPC Nice	94+95+96+97+98+99+00+01+02+03+04+05 90+91+92+93 89*+90+91+92+93 89+90+91+92+93 89+90+91+92+93	37 885 64 819 42 534 41 279 7 532	194 049
Swaziland	Unitary	05		2 849
Sweden		No arrears		
Switzerland		No arrears		
Syrian Arab Republic		No arrears		
Tajikistan		No arrears		
Thailand		No arrears		
The former Yugoslav Republic of Macedonia		No arrears		
Togo	Unitary Paris Paris frozen Berne Berne frozen	94+95+96+97+98+99+00+01+02+03+04+05 92+93 84+85+86+87+88+89 92+93 83*+84+85+86+87+88+89	18 939 6 899 132 377 3 858 87 785	249 858

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Tonga		No arrears		
Trinidad and Tobago		No arrears		
Tunisia	Unitary	05*		483
Turkey		No arrears		
Turkmenistan		No arrears		
Uganda	Paris frozen	74*+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	238 420	
	Unitary	04+05	2 848	241 268
Ukraine		No arrears		
United Arab Emirates		No arrears		
United Kingdom		No arrears		
United Republic of Tanzania	Paris frozen	81*+82+83+84+85+86+87+88+89		233 380
United States of America	Unitary	05*		225 870
Uruguay	Unitary	01+02+03+04+05		28 485
Uzbekistan		No arrears		
Venezuela	Unitary	05		11 395
Viet Nam		No arrears		
Yemen	Unitary	05	1 424	
	WIPO frozen	87*+88+89	19 142	20 566
Zambia		No arrears		
Zimbabwe		No arrears		

### Total of outstanding contributions

(with the exception of arrears of contributions for the least developed countries (LDCs) having a special (frozen) account)

	Amount of arrears (francs)
Paris Union	2 882 530
Berne Union	872 492
IPC Union	41 279
Nice Union	37 481
Locarno Union	2 247
WIPO Convention	4 452
Unitary contribution	3 397 409
Total	7 237 890

### Outstanding contributions of the least developed countries (LDCs) having a special (frozen) account

	Amount of arrears (francs)
Paris Union	3 133 935
Berne Union	1 318 531
WIPO Convention	129 642
Total	4 582 108

**Table 17. Advance payment of contributions**

	Francs
<i>Contributions for 2006 already received by December 31, 2005</i>	
Angola	1 424
Bahamas	2 849
Belarus	11 395
Benin	1 424
Bulgaria	91 158
Cambodia	134
Cameroon	2 849
Canada	455 790
Costa Rica	2 077
Croatia	22 789
Ecuador	2 849
Ethiopia	1 424
Fiji	128
Guyana	19
Honduras	2 849
Kazakhstan	11 326
Latvia	11 395
Morocco	5 697
New Zealand	136 737
Nicaragua	91
Pakistan	88
Panama	388
United Kingdom	1 139 475
	1 904 355
<i>Contributions received for 2007 and thereafter</i>	
Angola	54 386
Bahamas	1 091
Cameroon	8 774
Ecuador	8 546
Honduras	7 171
Morocco	433
	80 401
<b>Total</b>	<b>1 984 756</b>

**Table 18. Working Capital Funds as at December 31, 2005***Invoiced Working Capital Funds*

State	Union	Total amount invoiced	Amount due, if applicable
Algeria	Paris	22 533	
	Nice	1 412	
	Madrid	25 400	
Argentina	Paris	66 895	
	Berne	29 148	
Australia	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	PCT	91 000	
Austria	Paris	75 110	
	Berne	8 744	
	IPC	28 977	
	Nice	4 707	
	PCT	19 250	
	Madrid	84 800	
Bahamas	Paris	7 508	
	Berne	2 915	
Barbados	Paris	1 882	
Belgium	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	PCT	9 800	
	Madrid	127 200	
	Hague	28 261	
Benin	Paris	7 508	
	Berne	2 915	
	Nice	470	
Brazil	Paris	93 593	
	Berne	43 722	
	IPC	15 283	
	PCT	4 200	
Bulgaria	Paris	22 533	
	Berne	8 744	
	PCT	200	
Burkina Faso	Paris	7 508	
	Berne	2 915	
Burundi	Paris	7 508	7 508
Cameroon	Paris	7 508	
	Berne	8 744	
Canada	Paris	112 661	
	Berne	43 722	
Central African Republic	Paris	7 508	943
	Berne	2 915	
Chad	Paris	7 508	6 377
	Berne	2 915	1 980
Chile	Berne	8 744	
China	Paris	28 250	
Congo	Paris	7 508	
	Berne	2 915	

State	Union	Total amount invoiced	Amount due, if applicable
Costa Rica	Berne	2 915	
Côte d'Ivoire	Paris	7 508	
	Berne	8 744	
Cuba	Paris	22 533	
Cyprus	Paris	16 831	
	Berne	8 744	
Czech Republic	Paris	50 073	
	Berne	19 432	
	IPC	19 318	
	Nice	3 138	
	Locarno	910	
	Madrid	56 533	
Democratic People's Republic of Korea	Paris	7 508	
Democratic Republic of the Congo	Paris	22 533	14 057
	Berne	8 744	1 727
Denmark	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	41 000	
Dominican Republic	Paris	22 533	7 748
Egypt	Paris	22 533	
	Berne	2 915	
	IPC	6 701	
	Madrid	25 400	
	Hague	5 652	
Fiji	Berne	2 915	
Finland	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	34 200	
France	Paris	187 765	
	Berne	72 871	
	IPC	72 435	
	Nice	11 764	
	Locarno	3 409	
	PCT	110 700	
	Madrid	211 800	
	Hague	47 102	
Gabon	Paris	7 508	
	Berne	2 915	
Germany	Paris	300 426	
	Berne	102 019	
	IPC	105 871	
	Nice	18 822	
	Locarno	2 045	
	PCT	222 900	
	Madrid	339 000	
	Hague	75 363	

State	Union	Total amount invoiced	Amount due, if applicable
Ghana	Paris	7 508	
Greece	Paris	37 556	
	Berne	8 744	
Guinea	Paris	7 508	7 508
	Berne	2 915	2 915
Haiti	Paris	14 903	
Holy See	Paris	7 508	
	Berne	2 915	
	Hague	1 884	
Hungary	Paris	37 556	
	Berne	8 744	
	Nice	2 354	
	Locarno	681	
	PCT	22 150	
	Madrid	42 200	
India	Berne	29 148	
Indonesia	Paris	22 533	
	Hague	5 652	
Iran (Islamic Republic of)	Paris	22 533	
Iraq	Paris	22 533	6 665
Iceland	Paris	16 831	
	Berne	8 744	
Ireland	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
Israel	Paris	22 533	
	Berne	8 744	
	IPC	8 691	
	Nice	1 412	
Italy	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	3 409	
	PCT	16 500	
	Madrid	127 200	
Japan	Paris	187 765	
	Berne	58 296	
	IPC	72 435	
	PCT	194 600	
Jordan	Paris	7 508	
Kenya	Paris	22 533	
Lebanon	Paris	20 646	
	Berne	8 744	
	Nice	1 412	
Libyan Arab Jamahiriya	Paris	22 533	
	Berne	8 744	
Liechtenstein	Paris	7 508	
	Berne	2 915	
	Nice	470	
	PCT	1 500	
	Madrid	8 400	
	Hague	1 884	



State	Union	Total amount invoiced	Amount due, if applicable
Luxembourg	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	PCT	650	
	Madrid	8 400	
	Hague	1 884	
Madagascar	Paris	7 508	
	Berne	8 744	
Malawi	Paris	7 508	
Mali	Paris	3 812	
	Berne	2 915	
Malta	Paris	7 508	
	Berne	2 915	
Mauritius	Paris	7 508	
Mauritania	Paris	7 508	5 813
	Berne	2 915	1 980
	PCT	50	50
Mexico	Paris	75 110	
	Berne	29 148	
Monaco	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	PCT	200	
	Madrid	8 400	
	Hague	1 884	
Mongolia	Paris	1 882	
Morocco	Paris	22 533	
	Berne	8 744	
	Nice	1 412	
	Madrid	25 400	
	Hague	5 652	
Netherlands	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 903	
	PCT	20 350	
	Madrid	127 200	
	Hague	28 261	
New Zealand	Paris	37 556	
	Berne	14 574	
Niger	Paris	7 508	3 109
	Berne	2 915	
Nigeria	Paris	22 533	
Norway	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	21 750	
Pakistan	Berne	8 744	

State	Union	Total amount invoiced	Amount due, if applicable
Philippines	Paris	22 533	
	Berne	8 744	
Poland	Paris	37 556	
	Berne	8 744	
Portugal	Paris	75 110	
	Berne	14 574	
	IPC	28 977	
	Madrid	84 800	
	Nice	4 707	
Republic of Korea	Paris	22 533	
	PCT	3 700	
Romania	Paris	33 788	
	Berne	8 744	
	PCT	550	
	Madrid	84 800	
Russian Federation	Paris	187 765	
	IPC	72 435	
	Nice	11 764	
	Locarno	3 409	
	PCT	24 750	
	Madrid	211 800	
Rwanda	Paris	2 849	
San Marino	Paris	22 533	
	Madrid	25 400	
Senegal	Paris	7 508	
	Berne	8 744	
Serbia and Montenegro	Paris	29 927	
	Berne	14 574	
	Nice	2 354	
	Locarno	1 364	
	Madrid	84 800	
Slovakia	Paris	25 037	
	Berne	9 716	
	IPC	9 659	
	Nice	1 569	
	Locarno	454	
	Madrid	28 267	
South Africa	Paris	75 110	
	Berne	29 148	
Spain	Paris	75 110	
	Berne	58 296	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	Madrid	84 800	
	Hague	18 840	
Sudan	Paris	2 849	
Sri Lanka	Paris	7 508	
	Berne	2 915	
	PCT	300	

State	Union	Total amount invoiced	Amount due, if applicable
Suriname	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	Hague	1 884	
Sweden	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 045	
	PCT	162 800	
Switzerland	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 045	
	PCT	74 000	
	Madrid	127 200	
	Hague	28 261	
Syrian Arab Republic	Paris	22 533	
Thailand	Berne	2 915	
Togo	Paris	7 508	
	Berne	2 915	
Trinidad and Tobago	Paris	22 533	
Tunisia	Paris	22 533	
	Berne	8 744	
	Nice	1 412	
	Madrid	25 400	
	Hague	5 652	
Turkey	Paris	22 533	
	Berne	8 744	
Uganda	Paris	7 508	
United Kingdom	Paris	187 765	
	Berne	72 871	
	IPC	72 435	
	Nice	11 764	
	PCT	168 000	
United Republic of Tanzania	Paris	14 903	
United States of America	Paris	187 765	
	IPC	72 435	
	Nice	11 764	
	PCT	754 900	
Uruguay	Paris	7 508	
	Berne	2 915	
Venezuela	Berne	14 574	
Viet Nam	Paris	7 508	
	Madrid	25 400	
	Hague	1 884	

State	Union	Total amount invoiced	Amount due, if applicable
Zambia	Paris	7 508	
Zimbabwe	Paris	7 508	
	Berne	2 915	
Total		10 749 494	68 380

*Total of Working Capital Funds*

Union	Amount	Invoiced* as at December 31, 2005	Reference
Paris <sup>1</sup>	-	2 000 000.00	AB/VII/23, par.301 et 302
	1 592 894.11	2 000 000.00	P/A/VIII/3, par.11 i)
Berne	1 300 000.00	1 300 000.00	AB/VII/23, par.301 et 302
IPC	1 000 000.00	1 000 000.00	AB/XVI/23, par.178
Nice	160 000.00	160 000.00	AB/VII/23, par.301 et 302
Locarno <sup>2</sup>	29 494.00	30 000.00	AB/IV/35, par.152
PCT	2 000 000.00	2 000 000.00	PCT/A/X/3, par.13 i)
Madrid	2 000 000.00	2 000 000.00	AB/X/32, par.39.xxi.
Hague	260 000.00	260 000.00	AB/VII/23, par.301 et 302
Total	8 342 388.11		

\* Historical amount

*Total of outstanding Working Capital Funds*

Union	Amount
Paris Union	59 728
Berne Union	8 602
PCT Union	50
Total	68 380

<sup>1</sup> The Paris Union Working Capital Fund was set up in 1978 and fixed at 2 000 000 francs (document AB/VII/23, paragraphs 301 and 302). Since this Union's assembly had decided to use the Working Capital Fund to cover the exceptional expenses of the Diplomatic Conference for the Revision of the Paris Convention (the 1980, 1981, 1982 and 1984 sessions, and the preparatory and consultative meetings from 1984 to 1987), it also decided, at its 1983 session, to reconstitute the Working Capital Fund up to an amount of 2 000 000 francs (document P/A/VIII/3, paragraph 11.i). As a result, the Paris Union Working Capital Fund amounted, as at December 31, 2005, to 1 592 894.11 francs.

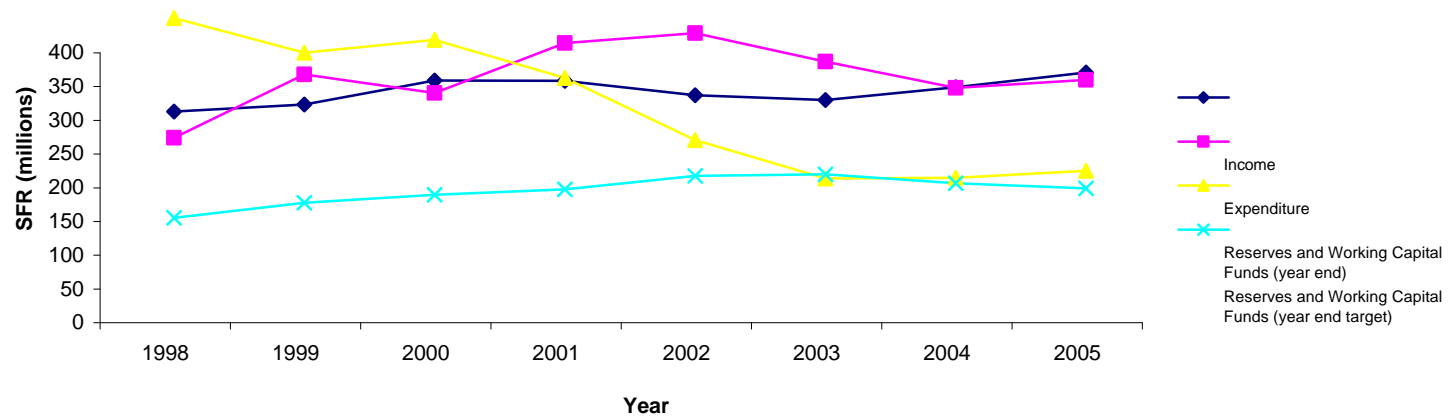
<sup>2</sup> The Locarno Working Capital Fund was set up in 1973 and fixed at 30 000 francs (document AB/IV/35, paragraph 152). Following the membership of the Netherlands and the withdrawal of the United States of America, the Locarno Union Working Capital Fund amounted, as at December 31, 2005 to 29 494 francs.

## Reserve Funds

**Table 19. Income, expenditure, reserves and Working Capital Funds, 1998-2005**

(in millions of francs)

	Actual							
	1998	1999	2000	2001	2002	2003	2004	2005
Income	214.3	225.1	260.6	260.1	238.6	231.7	250.5	272.2
Expenditure	175.5	269.7	242.1	316.2	330.8	288.5	249.6	261.6
Reserves and Working Capital Funds (year end)	353.0	302.0	320.6	264.4	172.2	115.4	116.3	126.9
Reserves and Working Capital Funds (year end target)	57.1	79.2	91.1	99.3	119.1	121.7	108.1	100.8



**Table 20. Reserves and Working Capital Funds**

The Working Capital Funds remained stable during the biennium at 8,342,388.11 Swiss francs.  
The details of the reserves (resources and allocations) are given below.

	Contribution-financed Unions	PCT Union	Madrid Union	Hague Union	Lisbon Union	Arbitration Center	Total
<i>Amount as at December 31, 2003</i>	16 176 308.92	71 558 817.87	16 599 930.47	1 944 001.68	90 240.63	747 939.88	107 117 239.45
<i>Transactions 2004-2005</i>							
<i>Surplus</i>							
2004-2005 Result	1 502 007.05	14 186 741.68	-	-	12 280.00	-	15 701 028.73
<i>Deficit</i>							
Result 2004-2005			(1 546 671.91)	(1 848 605.82)		( 810 152.45)	(4 205 430.18)
Amount as at December 31, 2005	17 678 315.97	85 745 559.55	15 053 258.56	95 395.86	102 520.63	( 62 212.57)	118 612 838.00

**Table 21. Reserve Funds of the PCT, Hague, Lisbon and Madrid Unions and of the Arbitration and Mediation Center**

PCT, Hague and Lisbon Reserve Funds:

The Reserve Funds of these Unions are made up of the Organization's net assets including partial ownership of WIPO's buildings, although none of the Unions has exclusive ownership of any building.

Madrid Union Reserve Fund: this Fund consists of liquid assets and a building.

	Francs
Liquid assets	12 623 298.06
Buildings	2 429 960.50
Total	15 053 258.56

Arbitration and Mediation Center Reserve Fund: this Fund reflects a cumulative deficit of 62,212.57 francs

**Other assets and liabilities****Table 22. Bank accounts**

	Francs
<i>Current accounts</i>	
Credit Suisse	13 428 390.29
UBS SA	2 056 825.33
JPMorgan Chase Bank, New York	367 135.76
Banca Nazionale del Lavoro, Rome	1 525 469.05
The Bank of Tokyo-Mitsubishi Ltd., Tokyo	3 767 102.68
<i>Deposit accounts</i>	
Swiss Confederation	226 002 011.86
Credit Suisse	3 144 000.00
UBS SA guarantee deposits	263 723.65
<b>Total</b>	<b>250 554 658.62</b>

**Table 23. Sundry advances**

	Francs
WIPO staff advances (of which 3 752 414.11 francs for education grants)	4 321 974.71
Advances for inter-organization activities	1 990 056.89
<b>Total</b>	<b>6 312 031.60</b>

**Table 24. Sundry debtors**

	Francs
Sundry debtors	502 753.89
Madrid debtors	1 050 145.12
Hague debtors	12 127.40
Publication debtors	333 551.48
Request for reimbursement of VAT, turnover and stamp tax	141 212.69
Request for reimbursement of United States of America government taxes	1 743 880.67
<b>Total</b>	<b>3 783 671.25</b>

**Table 25. Transitional assets account**

	Francs
PCT fees due, pending receipt	2 875 980.59
Fees and rental	157 057.00
Subscriptions	70 557.63
Outstanding amounts for travel and daily subsistence allowances for staff	20 875.77
Insurances	18 957.00
Maintenance	327 376.77
Sundry	134 729.92
<b>Total</b>	<b>3 605 534.68</b>

**Table 26. Furniture, equipment and sundry inventories**

	Book value	Insurance value
Furniture, equipment and sundry inventories	1.00	53 658 677.00

**Table 27. Buildings and amortization**

	Book value	Amortization	Net value	Insurance value
A. Bogsch Building	56 070 581.90	28 851 336.90	27 219 245.00	83 045 000.00
G. Bodenhausen I Building	11 639 590.30	5 698 060.30	5 941 530.00	19 765 000.00
G. Bodenhausen II Building	4 717 632.90	4 717 632.90	-	4 862 000.00
WMO Building	104 675 426.85	104 675 426.85	-	65 000 000.00
New building	25 700 433.19	25 700 433.19	-	-
Madrid Union Building	3 394 560.50	-	3 394 560.50	4 598 600.00
<b>Total</b>	<b>206 198 225.64</b>	<b>169 642 890.14</b>	<b>36 555 335.50</b>	<b>177 270 600.00</b>

**Table 28. Sundry creditors**

	Francs
Sundry creditors	14 990 971.47
PCT Receiving Office creditors*	892 604.31
Advance payments by third parties relating to PCT operations	1 098 401.29
Advance payments by third parties of trademark registration fees	28 145 699.18
Advance payments by third parties of industrial design deposit fees	159 860.93
Current accounts (deposits of funds by third parties for the registration of trademarks or industrial designs, subscriptions to WIPO periodicals, etc.)	40 756 149.88
Mediation - deposit accounts	831 197.63
Advance payments of publications, subscriptions and advertisements	349 942.48
Mortgage for the Madrid Union Building	964 600.00
<b>Total</b>	<b>88 189 427.17</b>

\* In order to ensure careful management and protect itself against exchange rate fluctuations, WIPO set up a reserve out of the exchange profits obtained in 2004-2005, up to a limit 892,546.81 francs.

**Table 29. Transitional liability account**

	Francs
Miscellaneous	46 536.13
Unliquidated obligations	5 363 695.17
<b>Total</b>	<b>5 410 231.30</b>

**Table 30. Provisions**

	Francs
Provision for separation from service	11 050 666.31
Provision for medical benefits following separation from service	12 711 000.00
<b>Total</b>	<b>23 761 666.31</b>

**Table 31. Distribution of fees**

	Francs
Distribution of individual fees according to the Protocol relating to the Madrid Agreement	8 970 204.00
Distribution Madrid and Hague 2005	35 454 231.36
Transfer of fees to the PCT International Searching Authorities	1 172 669.32
<b>Total</b>	<b>45 597 104.68</b>



## MADRID DISTRIBUTION

### Madrid Union - Supplementary fees - 2004

#### I. Fees collected

In 2004, WIPO collected 1,101,351 francs as supplementary fees for registrations and renewals, based on the scale in force since April 1, 1996 [Article 8(2)(b) of the Madrid Agreement and Article 8(2)(ii) of the Protocol relating to the Madrid Agreement].

#### II. Distribution

Pursuant to Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Marks and the Protocol relating to that Agreement, the coefficient mentioned in Article 8(5) of the Agreement and of the Protocol, from which countries party to the Agreement and, as the case may be, the Protocol benefit in respect of the distribution of supplementary and complementary fees, is as follows:

- one, for Contracting Parties undertaking none of the examinations listed below;
- two, for Contracting Parties which examine only for absolute grounds of refusal;
- three, for Contracting Parties which also examine for prior rights following opposition by third parties;
- four, for Contracting Parties which also examine *ex officio* for prior rights;
- four, also, for Contracting Parties which carry out *ex officio* searches for prior rights with an indication of the most significant prior rights.

The number of designations included in the registrations or renewals for which WIPO collected a supplementary fee of 73 francs in respect of each class of goods and services over and above the third was as follows, where the coefficient was:

- one, 9 133 Antigua and Barbuda, Liechtenstein, San Marino
- two, 29 044 Austria, Italy, Monaco, Netherlands Antilles
- three, 52 989 France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland
- four, 175 679 Albania<sup>1</sup>, Algeria<sup>1</sup>, Armenia, Azerbaijan, Belarus, Benelux, Bhutan, Bosnia and Herzegovina, Bulgaria, China, Croatia, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of)<sup>1</sup>, Kazakhstan, Kenya, Kyrgyzstan, Liberia, Mongolia, Morocco<sup>1</sup>, Mozambique, Namibia<sup>2</sup>, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Serbia and Montenegro, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic<sup>3</sup>, Tajikistan, The former Yugoslavia Republic of Macedonia, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia<sup>1</sup>.

The collected amount of 1,101,351 francs must be divided by 928 904 [9 133 + (29 044 x 2) 58 088 + (52 989 x 3) 158 967 + (175 679 x 4) 702 716]. It follows that the sum due for each mark for which protection has been applied for amounts to 1.18564566 francs per coefficient point [1 101 351: 928 904] that is, where the coefficient is:

- one 1.18564566 francs
- two, 2.37129132 francs
- three, 3.55693698 francs
- four, 4.74258264 francs.

<sup>1</sup> As from January 1, 2004

<sup>2</sup> As from June 30, 2004

<sup>3</sup> As from August 5, 2004

The distribution of the supplementary fees is therefore as follows:

	Number of marks	Sum due per mark	Total francs
Albania	1 976	4.74258264	9 371.34
Algeria	3 011	4.74258264	14 279.92
Antigua and Barbuda	759	1.18564566	899.90
Armenia	1 981	4.74258264	9 395.06
Austria	11 980	2.37129132	28 408.07
Azerbaijan	1 842	4.74258264	8 735.84
Belarus	4 189	4.74258264	19 866.68
Benelux	11 472	4.74258264	54 406.91
Bhutan	634	4.74258264	3 006.80
Bosnia and Herzegovina	3 966	4.74258264	18 809.08
Bulgaria	4 778	4.74258264	22 660.06
China	6 315	4.74258264	29 949.41
Croatia	6 182	4.74258264	29 318.65
Cuba	1 466	4.74258264	6 952.63
Cyprus	1 218	4.74258264	5 776.47
Czech Republic	7 967	4.74258264	37 784.16
Democratic People's Republic of Korea	2 379	4.74258264	11 282.60
Egypt	4 181	4.74258264	19 828.74
France	12 250	3.55693698	43 572.48
Germany	12 409	3.55693698	44 138.03
Hungary	8 867	4.74258264	42 052.48
Iran (Islamic Republic of)	813	4.74258264	3 855.72
Italy	11 133	2.37129132	26 399.59
Kazakhstan	2 873	4.74258264	13 625.44
Kenya	1 098	4.74258264	5 207.36
Kyrgyzstan	1 978	4.74258264	9 380.83
Latvia	4 381	3.55693698	15 582.94
Lesotho	707	3.55693698	2 514.75
Liberia	684	4.74258264	3 243.93
Liechtenstein	5 434	1.18564566	6 442.80
Lithuania	4 228	3.55693698	15 038.73
Monaco	5 281	2.37129132	12 522.79
Mongolia	1 268	4.74258264	6 013.59
Morocco	5 053	4.74258264	23 964.27
Mozambique	863	4.74258264	4 092.85
Namibia	95	4.74258264	450.54
Netherlands Antilles	650	2.37129132	1 541.34
Poland	7 890	4.74258264	37 418.98
Portugal	8 625	4.74258264	40 904.77
Republic of Moldova	2 706	4.74258264	12 833.43
Romania	7 748	4.74258264	36 745.53
Russian Federation	10 472	4.74258264	49 664.32
San Marino	2 940	1.18564566	3 485.80
Serbia and Montenegro	6 617	4.74258264	31 381.67
Sierra Leone	746	4.74258264	3 537.97
Slovakia	6 863	4.74258264	32 548.34
Slovenia	6 213	3.55693698	22 099.25
Spain	11 089	4.74258264	52 590.50
Sudan	1 092	4.74258264	5 178.90
Swaziland	761	4.74258264	3 609.10
Switzerland	12 801	3.55693698	45 532.35
Syrian Arab Republic	74	4.74258264	350.95
Tajikistan	1 882	4.74258264	8 925.54
The former Yugoslav Republic of Macedonia	3 955	4.74258264	18 756.91
Turkey	5 409	4.74258264	25 652.63
Ukraine	6 092	4.74258264	28 891.81
Uzbekistan	2 350	4.74258264	11 145.07
Viet Nam	3 482	4.74258264	16 513.67
Zambia	677	4.74258264	3 210.73
<b>Total</b>	<b>266 845</b>		<b>1 101 351.00</b>

## Madrid Union - Complementary fees - 2004

### I. Fees collected

In 2004, WIPO collected 21,413,236 francs as complementary fees corresponding to 293 332 designations (made on registration, subsequent to registration or on renewal), based on the scale in force since April 1, 1996 [Article 8(2)(c) of the Madrid Agreement and Article 8(2)(iii) of the Protocol relating to the Madrid Agreement].

### II. Distribution

The amounts are distributed in proportion to the number of designations [Article 8(6) of the Madrid Agreement and of the Protocol relating to the Madrid Agreement] and to a coefficient [Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Trademarks and the Protocol relating to that Agreement].

The number of designations for which WIPO collected 73 francs as complementary fees was as follows, where the coefficient was:

one,	9 654	Antigua and Barbuda, Liechtenstein, San Marino
two,	30 093	Austria, Italy, Monaco, Netherlands Antilles
three,	56 766	France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland
four,	196 819	Albania <sup>1</sup> , Algeria <sup>1</sup> , Armenia, Azerbaijan, Belarus, Benelux, Bhutan, Bosnia and Herzegovina, Bulgaria, China, Croatia, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of) <sup>1</sup> , Kazakhstan, Kenya, Kyrgyzstan, Liberia, Mongolia, Morocco <sup>1</sup> , Mozambique, Namibia <sup>2</sup> , Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Serbia and Montenegro, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic <sup>3</sup> , Tajikistan, The former Yugoslav Republic of Macedonia, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia <sup>1</sup> .

The collected amount of 21 413,236 francs must be divided by 1 027 414 [9 654+(30 093 x 2) 60 186+(56 766 x 3) 170 298+(196 819 x 4) 787 276]. It follows that the sum due for each mark for which protection has been applied for amounts to 20.84187679 francs per coefficient point [21 413 236: 1,027,414] that is, where the coefficient is:

one,	20.84187679 francs
two,	41.68375358 francs
three,	62.52563037 francs
four,	83.36750716 francs.

<sup>1</sup> As from January 1, 2004

<sup>2</sup> As from June 30, 2004.

<sup>3</sup> As from August 5, 2004.

The distribution of the complementary fees is therefore as follows:

	Number of designations	Sum due per designation	Total francs
Albania	2 371	83.36750716	197 664.36
Algeria	3 331	83.36750716	277 697.17
Antigua and Barbuda	861	20.84187679	17 944.86
Armenia	2 268	83.36750716	189 077.51
Austria	12 382	41.68375358	516 128.24
Azerbaijan	2 180	83.36750716	181 741.17
Belarus	4 822	83.36750716	401 998.12
Benelux	11 750	83.36750716	979 568.21
Bhutan	728	83.36750716	60 691.55
Bosnia and Herzegovina	4 501	83.36750716	375 237.15
Bulgaria	5 615	83.36750716	468 108.55
China	7 842	83.36750716	653 767.99
Croatia	6 987	83.36750716	582 488.77
Cuba	1 649	83.36750716	137 473.02
Cyprus	1 874	83.36750716	156 230.71
Czech Republic	8 735	83.36750716	728 215.17
Democratic People's Republic of Korea	2 589	83.36750716	215 838.48
Egypt	4 562	83.36750716	380 322.57
France	12 597	62.52563037	787 635.37
Germany	12 696	62.52563037	793 825.40
Hungary	9 523	83.36750716	793 908.77
Iran (Islamic Republic of)	1 398	83.36750716	116 547.77
Italy	11 453	41.68375358	477 404.03
Kazakhstan	3 291	83.36750716	274 362.47
Kenya	1 280	83.36750716	106 710.41
Kyrgyzstan	2 233	83.36750716	186 159.64
Latvia	5 208	62.52563037	325 633.48
Lesotho	805	62.52563037	50 333.13
Liberia	796	83.36750716	66 360.54
Liechtenstein	5 700	20.84187679	118 798.70
Lithuania	5 101	62.52563037	318 943.24
Monaco	5 508	41.68375358	229 594.11
Mongolia	1 445	83.36750716	120 466.05
Morocco	5 476	83.36750716	456 520.47
Mozambique	975	83.36750716	81 283.32
Namibia	136	83.36750716	11 337.98
Netherlands Antilles	750	41.68375358	31 262.81
Poland	8 817	83.36750716	735 051.31
Portugal	9 122	83.36750716	760 478.40
Republic of Moldova	3 099	83.36750716	258 355.90
Romania	8 614	83.36750716	718 127.71
Russian Federation	11 858	83.36750716	988 571.90
San Marino	3 093	20.84187679	64 463.92
Serbia and Montenegro	7 188	83.36750716	599 245.64
Sierra Leone	848	83.36750716	70 695.65
Slovakia	7 576	83.36750716	631 592.23
Slovenia	7 014	62.52563037	438 554.77
Spain	11 742	83.36750716	978 901.27
Sudan	1 211	83.36750716	100 958.05
Swaziland	859	83.36750716	71 612.69
Switzerland	13 345	62.52563037	834 404.54
Syrian Arab Republic	185	83.36750716	15 422.99
Tajikistan	2 113	83.36750716	176 155.54
The former Yugoslav Republic of Macedonia	4 473	83.36750716	372 902.86
Turkey	6 486	83.36750716	540 721.65
Ukraine	6 969	83.36750716	580 988.16
Uzbekistan	2 654	83.36750716	221 257.36
Viet Nam	3 858	83.36750716	321 631.84
Zambia	790	83.36750716	65 860.33
<b>Total</b>	<b>293 332</b>		<b>21 413 236.00</b>

**Madrid Union - Total of fees - 2004***I. Fees collected*

The following sums were collected by WIPO in 2004:

- supplementary fees	1 101 351 francs
- complementary fees	21 413 236 francs
<b>Total</b>	<b>22 514 587 francs</b>

*II. Distribution*

The total of supplementary and complementary fees collected is divided as follows:

	Complementary fees	Supplementary fees	Total francs
Albania	197 664.36	9 371.34	207 035.70
Algeria	277 697.17	14 279.92	291 977.09
Antigua and Barbuda	17 944.86	899.90	18 844.76
Armenia	189 077.51	9 395.06	198 472.57
Austria	516 128.24	28 408.07	544 536.31
Azerbaijan	181 741.17	8 735.84	190 477.01
Belarus	401 998.12	19 866.68	421 864.80
Benelux	979 568.21	54 406.91	1 033 975.12
Bhutan	60 691.55	3 006.80	63 698.35
Bosnia and Herzegovina	375 237.15	18 809.08	394 046.23
Bulgaria	468 108.55	22 660.06	490 768.61
China	653 767.99	29 949.41	683 717.40
Croatia	582 488.77	29 318.65	611 807.42
Cuba	137 473.02	6 952.63	144 425.65
Cyprus	156 230.71	5 776.47	162 007.18
Czech Republic	728 215.17	37 784.16	765 999.33
Democratic People's Republic of Korea	215 838.48	11 282.60	227 121.08
Egypt	380 322.57	19 828.74	400 151.31
France	787 635.37	43 572.48	831 207.85
Germany	793 825.40	44 138.03	837 963.43
Hungary	793 908.77	42 052.48	835 961.25
Iran (Islamic Republic of)	116 547.77	3 855.72	120 403.49
Italy	477 404.03	26 399.59	503 803.62
Kazakhstan	274 362.47	13 625.44	287 987.91
Kenya	106 710.41	5 207.36	111 917.77
Kyrgyzstan	186 159.64	9 380.83	195 540.47
Latvia	325 633.48	15 582.94	341 216.42
Lesotho	50 333.13	2 514.75	52 847.88
Liberia	66 360.54	3 243.93	69 604.47
Liechtenstein	118 798.70	6 442.80	125 241.50
Lithuania	318 943.24	15 038.73	333 981.97
Monaco	229 594.11	12 522.79	242 116.90
Mongolia	120 466.05	6 013.59	126 479.64
Morocco	456 520.47	23 964.27	480 484.74
Mozambique	81 283.32	4 092.85	85 376.17
Namibia	11 337.98	450.54	11 788.52
Netherlands Antilles	31 262.81	1 541.34	32 804.15
Poland	735 051.31	37 418.98	772 470.29
Portugal	760 478.40	40 904.77	801 383.17
Republic of Moldova	258 355.90	12 833.43	271 189.33
Romania	718 127.71	36 745.53	754 873.24
Russian Federation	988 571.90	49 664.32	1 038 236.22
San Marino	64 463.92	3 485.80	67 949.72
Serbia and Montenegro	599 245.64	31 381.67	630 627.31
Sierra Leone	70 695.65	3 537.97	74 233.62
Slovakia	631 592.23	32 548.34	664 140.57
Slovenia	438 554.77	22 099.25	460 654.02
Spain	978 901.27	52 590.50	1 031 491.77
Sudan	100 958.05	5 178.90	106 136.95
Swaziland	71 612.69	3 609.10	75 221.79
Switzerland	834 404.54	45 532.35	879 936.89
Syrian Arab Republic	15 422.99	350.95	15 773.94
Tajikistan	176 155.54	8 925.54	185 081.08
The former Yugoslav Republic of Macedonia	372 902.86	18 756.91	391 659.77
Turkey	540 721.65	25 652.63	566 374.28
Ukraine	580 988.16	28 891.81	609 879.97
Uzbekistan	221 257.36	11 145.07	232 402.43
Viet Nam	321 631.84	16 513.67	338 145.51
Zambia	65 860.33	3 210.73	69 071.06
<b>Total</b>	<b>21 413 236.00</b>	<b>1 101 351.00</b>	<b>22 514 587.00</b>

## Protocol relating to the Madrid Agreement - Individual fees - 2004

### I. Fees collected

In 2004, WIPO collected 46,479,485 francs in individual fees under Article 8(7) of the Protocol relating to the Madrid Agreement.

The number of designations for which WIPO collected individual fees was as follows:

	Number of designations	Individual fees collected; francs
Armenia	290	71 238
Australia	6 445	4 687 690
Belarus	498	307 200
Benelux	1 027	238 442
Bulgaria	713	191 205
China	2 124	1 051 838
Cuba***	140	56 188
Denmark	5 265	2 835 042
Estonia	4 502	1 881 668
European Community**	114	335 823
Finland	4 750	1 319 049
Georgia	2 506	1 051 100
Greece	5 142	626 293
Iceland	2 485	766 072
Ireland	3 726	1 845 368
Italy	1 176	163 386
Japan	7 148	6 049 774
Kyrgyzstan****	27	17 020
Netherlands Antilles*	83	26 391
Norway	7 148	3 238 252
Republic of Korea	6 099	3 023 754
Republic of Moldova*****	261	117 613
Singapore	5 387	2 042 465
Sweden	5 476	1 898 118
Switzerland	1 401	882 200
Turkmenistan	1 885	859 213
Ukraine	641	461 448
United Kingdom	8 030	4 062 555
United States of America	6 684	6 373 080
Total	91 173	46 479 485

### II. Distribution

The individual fees were credited to the Contracting Parties' accounts with the International Bureau within the month following that of the recordal of the international registration, the subsequent designation or renewal for which the fee had been paid [Rule 38 of the Common Regulations].

\* As from August 27, 2004

\*\* As from October 1, 2004

\*\*\* As from December 16, 2003

\*\*\*\* As from June 17, 2004

\*\*\*\*\* As from December 26, 2003

## Madrid Union - Supplementary fees - 2005

### I. Fees collected

In 2005, WIPO collected 1,387,657 francs as supplementary fees for registrations and renewals, based on the scale in force since April 1, 1996 [Article 8(2)(b) of the Madrid Agreement and Article 8(2)(ii) of the Protocol relating to the Madrid Agreement].

### II. Distribution

Pursuant to Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Marks and the Protocol Relating to that Agreement, the coefficient mentioned in Article 8(5) of the Agreement and of the Protocol, from which countries party to the Agreement and, as the case may be, the Protocol benefit in respect of the distribution of supplementary and complementary fees, is as follows:

- one, for Contracting Parties undertaking none of the examinations listed below;
- two, for Contracting Parties which examine only for absolute grounds of refusal;
- three, for Contracting Parties which also examine for prior rights following opposition by third parties;
- four, for Contracting Parties which also examine *ex officio* for prior rights;
- four, also for Contracting Parties which carry out *ex officio* searches for prior rights with an indication of the most significant prior rights.

The number of designations included in the registrations or the renewals for which WIPO collected a supplementary fee of 73 francs in respect of each class of goods and services over and above the third was as follows, where the coefficient was:

- one, 9 948 Antigua and Barbuda, Liechtenstein, San Marino
- two, 29 975 Austria, Italy, Monaco, Netherlands Antilles
- three, 67 896 Croatia<sup>1</sup>, France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia<sup>1</sup>
- four, 188 258 Albania, Algeria, Armenia, Azerbaijan, Bahrain<sup>2</sup>, Belarus, Benelux, Bhutan, Bosnia and Herzegovina, Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Mongolia, Morocco, Mozambique, Namibia, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Serbia and Montenegro, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia.

The collected amount of 1 387 657 francs must therefore be divided by 1 026 618 [9 948 + (29 975 x 2) 59 950 + (67 896 x 3) 203 688 + (188 258 x 4) 753 032]. It follows that the sum due for each mark for which protection has been applied for amounts to 1.35167803 francs per coefficient point [1 387 657: 1 026 618] that is, where the coefficient is:

- one, 1.35167803 francs
- two, 2.70335606 francs
- three, 4.05503409 francs
- four, 5.40671212 francs.

<sup>1</sup> As from January 1, 2005

<sup>2</sup> As from December 15, 2005

The distribution of the supplementary fees is therefore as follows:

	Number of marks	Sum due per mark	Total francs
Albania	2 583	5.40671212	13 965.54
Algeria	3 412	5.40671212	18 447.70
Antigua and Barbuda	933	1.35167803	1 261.12
Armenia	2 375	5.40671212	12 840.94
Austria	12 252	2.70335606	33 121.52
Azerbaijan	2 134	5.40671212	11 537.92
Bahrain	-	5.40671212	-
Belarus	4 852	5.40671212	26 233.37
Benelux	11 565	5.40671212	62 528.63
Bhutan	828	5.40671212	4 476.76
Bosnia and Herzegovina	4 569	5.40671212	24 703.27
Bulgaria	5 603	5.40671212	30 293.81
China	8 375	5.40671212	45 281.21
Croatia	7 577	4.05503409	30 724.99
Cuba	1 617	5.40671212	8 742.65
Cyprus	1 824	5.40671212	9 861.84
Czech Republic	7 370	5.40671212	39 847.47
Democratic People's Republic of Korea	2 681	5.40671212	14 495.40
Egypt	4 635	5.40671212	25 060.11
France	12 740	4.05503409	51 661.13
Germany	13 469	4.05503409	54 617.25
Hungary	8 199	5.40671212	44 329.63
Iran (Islamic Republic of)	2 304	5.40671212	12 457.07
Italy	11 549	2.70335606	31 221.06
Kazakhstan	3 321	5.40671212	17 955.69
Kenya	1 371	5.40671212	7 412.60
Kyrgyzstan	2 298	5.40671212	12 424.62
Latvia	4 110	4.05503409	16 666.19
Lesotho	920	4.05503409	3 730.63
Liberia	770	5.40671212	4 163.17
Liechtenstein	6 087	1.35167803	8 227.66
Lithuania	3 842	4.05503409	15 579.44
Monaco	6 073	2.70335606	16 417.48
Mongolia	1 788	5.40671212	9 667.20
Morocco	5 985	5.40671212	32 359.17
Mozambique	1 098	5.40671212	5 936.57
Namibia	792	5.40671212	4 282.12
Netherlands Antilles	101	2.70335606	273.04
Poland	7 419	5.40671212	40 112.40
Portugal	8 899	5.40671212	48 114.33
Republic of Moldova	3 144	5.40671212	16 998.70
Romania	9 293	5.40671212	50 244.58
Russian Federation	13 482	5.40671212	72 893.29
San Marino	2 928	1.35167803	3 957.71
Serbia and Montenegro	7 505	5.40671212	40 577.38
Sierra Leone	947	5.40671212	5 120.16
Slovakia	6 355	5.40671212	34 359.66
Slovenia	5 767	4.05503409	23 385.38
Spain	11 721	5.40671212	63 372.07
Sudan	1 424	5.40671212	7 699.16
Swaziland	991	5.40671212	5 358.05
Switzerland	14 575	4.05503409	59 102.12
Syrian Arab Republic	1 243	5.40671212	6 720.54
Tajikistan	2 151	5.40671212	11 629.84
The former Yugoslav Republic of Macedonia	4 896	4.05503409	19 853.45
Turkey	7 425	5.40671212	40 144.84
Ukraine	6 996	5.40671212	37 825.36
Uzbekistan	2 614	5.40671212	14 133.15
Viet Nam	3 323	5.40671212	17 966.50
Zambia	977	5.40671212	5 282.36
Total	296 077		1 387 657.00



## Madrid Union - Complementary fees - 2005

### *I. Fees collected*

In 2005, WIPO collected 23,664,191 francs as complementary fees, corresponding to 324 167 designations (made on registration, subsequent to registration or on renewal), based on the scale in force since April 1, 1996 [Article 8(2)(c) of the Madrid Agreement and Article 8(2)(iii) of the Protocol relating to the Madrid Agreement].

### *II. Distribution*

The amounts are distributed in proportion to the number of designations [Article 8.6) of the Madrid Agreement and of the Protocol relating to the Madrid Agreement] and to a coefficient [Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Trademarks and the Protocol relating to that Agreement].

The number of designations for which WIPO collected 73 francs in respect of complementary fees was as follows, where the coefficient was:

one,	10 495	Antigua and Barbuda, Liechtenstein, San Marino
two,	31 066	Austria, Italy, Monaco, Netherlands Antilles
three,	72 720	Croatia <sup>1</sup> , France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia <sup>1</sup>
four,	209 886	Albania, Algeria, Armenia, Azerbaijan, Bahrain <sup>2</sup> , Belarus, Benelux, Bhutan, Bosnia and Herzegovina, Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Mongolia, Morocco, Mozambique, Namibia, Poland, Portugal, Republic of Moldova, Romania, Russian Federation, Serbia and Montenegro, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia.

The collected amount of 23 664 191 francs must be divided by 1 130 331 [10 495 + (31 066 x 2) 62 132 + (72 720 x 3) 218 160 + (209 886 x 4) 839 544]. It follows that the sum due for each mark for which protection has been applied for amounts to 20.93562947 francs per coefficient point [23 664 191: 1 130 331] that is, where the coefficient is:

one,	20.93562947 francs
two,	41.87125894 francs
three,	62.80688841 francs
four,	83.74251788 francs.

<sup>1</sup> As from January 1, 2005

<sup>2</sup> As from December 15, 2005

The distribution of the complementary fees is therefore as follows:

	Number of designations	Sum due per designation	Total francs
Albania	3 035	83.74251788	254 158.54
Algeria	3 747	83.74251788	313 783.21
Antigua and Barbuda	1 035	20.93562947	21 668.38
Armenia	2 697	83.74251788	225 853.57
Austria	12 601	41.87125894	527 619.73
Azerbaijan	2 516	83.74251788	210 696.18
Bahrain	-	83.74251788	-
Belarus	5 483	83.74251788	459 160.23
Benelux	11 904	83.74251788	996 870.93
Bhutan	923	83.74251788	77 294.34
Bosnia and Herzegovina	5 130	83.74251788	429 599.12
Bulgaria	6 495	83.74251788	543 907.65
China	10 034	83.74251788	840 272.42
Croatia	8 443	62.80688841	530 278.56
Cuba	1 804	83.74251788	151 071.50
Cyprus	2 369	83.74251788	198 386.03
Czech Republic	8 203	83.74251788	686 939.87
Democratic People's Republic of Korea	2 891	83.74251788	242 099.62
Egypt	5 054	83.74251788	423 234.69
France	13 158	62.80688841	826 413.04
Germany	13 868	62.80688841	871 005.93
Hungary	8 941	83.74251788	748 741.85
Iran (Islamic Republic of)	3 041	83.74251788	254 661.00
Italy	12 041	41.87125894	504 171.83
Kazakhstan	3 854	83.74251788	322 743.66
Kenya	1 557	83.74251788	130 387.10
Kyrgyzstan	2 577	83.74251788	215 804.47
Latvia	4 723	62.80688841	296 636.93
Lesotho	1 013	62.80688841	63 623.38
Liberia	868	83.74251788	72 688.51
Liechtenstein	6 384	20.93562947	133 653.06
Lithuania	4 464	62.80688841	280 369.95
Monaco	6 318	41.87125894	264 542.61
Mongolia	1 978	83.74251788	165 642.70
Morocco	6 437	83.74251788	539 050.59
Mozambique	1 214	83.74251788	101 663.42
Namibia	921	83.74251788	77 126.86
Netherlands Antilles	106	41.87125894	4 438.35
Poland	8 204	83.74251788	687 023.62
Portugal	9 403	83.74251788	787 430.90
Republic of Moldova	3 595	83.74251788	301 054.35
Romania	10 333	83.74251788	865 311.44
Russian Federation	14 934	83.74251788	1 250 610.76
San Marino	3 076	20.93562947	64 398.00
Serbia and Montenegro	8 127	83.74251788	680 575.44
Sierra Leone	1 046	83.74251788	87 594.67
Slovakia	7 116	83.74251788	595 911.76
Slovenia	6 452	62.80688841	405 230.04
Spain	12 310	83.74251788	1 030 870.40
Sudan	1 557	83.74251788	130 387.10
Swaziland	1 111	83.74251788	93 037.94
Switzerland	15 111	62.80688841	949 074.89
Syrian Arab Republic	1 685	83.74251788	141 106.14
Tajikistan	2 411	83.74251788	201 903.21
The former Yugoslav Republic of Macedonia	5 488	62.80688841	344 684.20
Turkey	8 604	83.74251788	720 520.62
Ukraine	7 995	83.74251788	669 521.43
Uzbekistan	2 934	83.74251788	245 700.55
Viet Nam	3 763	83.74251788	315 123.10
Zambia	1 085	83.74251788	90 860.63
Total	324 167		23 664 191.00

**Madrid Union - Total of fees - 2005***I. Fees collected*

The following sums were collected by WIPO in 2005:

- supplementary fees	1 387 657 francs
- complementary fees	23 664 191 francs
<b>Total</b>	<b>25 051 848 francs</b>

*II. Distribution*

The total of supplementary and complementary fees collected is divided as follows:

	Complementary fees	Supplementary fees	Total francs
Albania	254 158.54	13 965.54	268 124.08
Algeria	313 783.21	18 447.70	332 230.91
Antigua and Barbuda	21 668.38	1 261.12	22 929.50
Armenia	225 853.57	12 840.94	238 694.51
Austria	527 619.73	33 121.52	560 741.25
Azerbaijan	210 696.18	11 537.92	222 234.10
Bahrain	-	-	-
Belarus	459 160.23	26 233.37	485 393.60
Benelux	996 870.93	62 528.63	1 059 399.56
Bhutan	77 294.34	4 476.76	81 771.10
Bosnia and Herzegovina	429 599.12	24 703.27	454 302.39
Bulgaria	543 907.65	30 293.81	574 201.46
China	840 272.42	45 281.21	885 553.63
Croatia	530 278.56	30 724.99	561 003.55
Cuba	151 071.50	8 742.65	159 814.15
Cyprus	198 386.03	9 861.84	208 247.87
Czech Republic	686 939.87	39 847.47	726 787.34
Democratic People's Republic of Korea	242 099.62	14 495.40	256 595.02
Egypt	423 234.69	25 060.11	448 294.80
France	826 413.04	51 661.13	878 074.17
Germany	871 005.93	54 617.25	925 623.18
Hungary	748 741.85	44 329.63	793 071.48
Iran (Islamic Republic of)	254 661.00	12 457.07	267 118.07
Italy	504 171.83	31 221.06	535 392.89
Kazakhstan	322 743.66	17 955.69	340 699.35
Kenya	130 387.10	7 412.60	137 799.70
Kyrgyzstan	215 804.47	12 424.62	228 229.09
Latvia	296 636.93	16 666.19	313 303.12
Lesotho	63 623.38	3 730.63	67 354.01
Liberia	72 688.51	4 163.17	76 851.68
Liechtenstein	133 653.06	8 227.66	141 880.72
Lithuania	280 369.95	15 579.44	295 949.39
Monaco	264 542.61	16 417.48	280 960.09
Mongolia	165 642.70	9 667.20	175 309.90
Morocco	539 050.59	32 359.17	571 409.76
Mozambique	101 663.42	5 936.57	107 599.99
Namibia	77 126.86	4 282.12	81 408.98
Netherlands Antilles	4 438.35	273.04	4 711.39
Poland	687 023.62	40 112.40	727 136.02
Portugal	787 430.90	48 114.33	835 545.23
Republic of Moldova	301 054.35	16 998.70	318 053.05
Romania	865 311.44	50 244.58	915 556.02
Russian Federation	1 250 610.76	72 893.29	1 323 504.05
San Marino	64 398.00	3 957.71	68 355.71
Serbia and Montenegro	680 575.44	40 577.38	721 152.82
Sierra Leone	87 594.67	5 120.16	92 714.83
Slovakia	595 911.76	34 359.66	630 271.42
Slovenia	405 230.04	23 385.38	428 615.42
Spain	1 030 870.40	63 372.07	1 094 242.47
Sudan	130 387.10	7 699.16	138 086.26
Swaziland	93 037.94	5 358.05	98 395.99
Switzerland	949 074.89	59 102.12	1 008 177.01
Syrian Arab Republic	141 106.14	6 720.54	147 826.68
Tajikistan	201 903.21	11 629.84	213 533.05
The former Yugoslav Republic of Macedonia	344 684.20	19 853.45	364 537.65
Turkey	720 520.62	40 144.84	760 665.46
Ukraine	669 521.43	37 825.36	707 346.79
Uzbekistan	245 700.55	14 133.15	259 833.70
Viet Nam	315 123.10	17 966.50	333 089.60
Zambia	90 860.63	5 282.36	96 142.99
<b>Total</b>	<b>23 664 191.00</b>	<b>1 387 657.00</b>	<b>25 051 848.00</b>

## Protocol relating to the Madrid Agreement - Individual fees - 2005

### I. Fees collected

In 2005, WIPO collected 84,421,243 francs in individual fees under Article 8(7) of the Protocol relating to the Madrid Agreement.

The number of designations for which WIPO collected individual fees was as follows:

	Number of designations	Individual fees collected; francs
Armenia	561	135 500
Australia	8 142	7 000 924
Belarus	974	606 500
Benelux	1 230	312 287
Bulgaria	1 262	338 702
China	4 447	2 027 044
Cuba	445	173 860
Denmark	5 109	2 742 319
Estonia	3 834	1 252 850
European Community	6 324	19 372 204
Finland	4 593	1 268 154
Georgia	3 100	1 155 901
Greece	5 209	996 367
Iceland	3 102	1 072 914
Ireland	3 744	1 862 742
Italy	1 466	207 942
Japan	10 231	11 420 526
Kyrgyzstan	435	206 300
Netherlands Antilles	1 051	309 709
Norway	8 851	3 991 404
Republic of Korea	7 245	4 278 018
Republic of Moldova	618	256 124
Singapore	6 250	2 536 301
Sweden	5 278	2 012 164
Switzerland	2 792	1 765 950
Turkey*	336	191 236
Turkmenistan	2 361	965 299
Ukraine	1 615	1 111 546
United Kingdom	8 680	4 361 492
United States of America	11 949	10 488 964
<b>Total</b>	<b>121 234</b>	<b>84 421 243</b>

### II. Distribution

The individual fees were credited to the Contracting Parties' accounts with the International Bureau within the month following that of the recordal of the international registration, the subsequent designation or renewal for which the fee had been paid [Rule 38 of the Common Regulations].

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\* As from October 13, 2005

## Hague Union - State and designation fees - 2004

### I. Fees collected

In 2004 WIPO collected 1,434,909 francs in ordinary State fees, State novelty examination fees and State renewal fees under Rules 13.2(a)(iii), 13.2(a)(iv), 13.2(e) and 24.2 of the Common Regulations under the Hague Agreement, according to the scale in force since April 1, 1996, or in designation fees, either standard or individual, for international registrations or their renewal governed exclusively or partially by the 1960 Act or the 1999 Act, pursuant to Rules 12.1(a)(ii), 12.1(a)(iii), 24.1(a)(ii) et 24.1(a)(iii) of the Common Regulations under the Hague Agreement, according to the scale in force since April 1, 2004.

The number of designations for which WIPO collected fees was as follows:

	Number of designations	Fees collected; francs
Belize	224	10 190
Benelux	4 076	124 683
Benin	195	5 542
Bulgaria	770	116 649
Côte d'Ivoire	247	7 682
Croatia	255	11 990
Democratic People's Republic of Korea	794	28 125
Egypt	66	2 992
Estonia	134	5 892
France	3 856	119 271
Gabon	112	5 134
Georgia	282	13 004
Germany	3 880	120 962
Greece	1 439	52 094
Hungary	1 240	106 725
Iceland	13	558
Italy	3 953	122 856
Kyrgyzstan	237	59 692
Latvia	0	0
Liechtenstein	1 292	42 169
Monaco	1 276	42 951
Mongolia	373	13 858
Morocco	568	26 150
Namibia	10	528
Niger	1	44
Republic of Moldova	639	41 222
Romania	1 160	75 542
Senegal	233	7 083
Serbia and Montenegro	1 062	38 647
Singapore	0	0
Slovenia	1 025	37 620
Spain	208	9 662
Suriname	214	6 144
Switzerland	4 023	129 968
The former Yugoslav Republic of Macedonia	705	27 210
Turkey	0	0
Ukraine	468	22 070
<b>Total</b>	<b>35 030</b>	<b>1 434 909</b>

## Hague Union - State and designation fees - 2005

### I. Fees collected

In 2005 WIPO collected 1,459,977 francs in ordinary State fees, State novelty examination fees and State renewal fees under Rules 13.2(a)(iii), 13.2(a)(iv), 13.2(e) and 24.2 of the Common Regulations under the Hague Agreement, according to the scale in force since April 1, 1996, or in designation fees, either standard or individual, for international registrations or their renewal governed exclusively or partially by the 1960 Act or the 1999 Act, pursuant to Rules 12.1(a)(ii), 12.1(a)(iii), 24.1(a)(ii) and 24.1(a)(iii) of the Common Regulations under the Hague Agreement, according to the scale in force since April 1, 2005.

The number of designations for which WIPO collected fees was as follows:

	Number of designations	Fees collected; francs
Belize	219	10 056
Benelux	4 012	115 567
Benin	217	6 393
Bulgaria	793	105 116
Côte d'Ivoire	243	7 232
Croatia	439	20 278
Democratic People's Republic of Korea	861	28 294
Egypt	247	11 328
Estonia	167	7 310
France	3 893	111 437
Gabon	35	1 668
Georgia	330	15 188
Germany	3 854	112 024
Greece	1 542	51 022
Hungary	1 406	105 263
Iceland	27	1 222
Italy	3 880	112 673
Kyrgyzstan	227	84 226
Latvia	34	1 612
Liechtenstein	1 331	41 985
Monaco	1 414	46 012
Mongolia	453	15 412
Morocco	848	31 048
Namibia	14	664
Niger	25	1 234
Republic of Moldova	705	41 437
Romania	997	82 280
Senegal	224	6 711
Serbia and Montenegro	1 143	38 388
Singapore	145	6 556
Slovenia	1 112	36 413
Spain	309	14 494
Suriname	218	6 291
Switzerland	4 017	123 386
The former Yugoslav Republic of Macedonia	773	27 239
Turkey	223	10 392
Ukraine	473	22 126
<b>Total</b>	<b>36 850</b>	<b>1 459 977</b>

## Madrid and Hague Unions - Distribution 2004

(amounts expressed in francs)

- International marks registration service (Madrid): supplementary and complementary fees, and individual fees

- International industrial designs registration service (Hague): State fees and designation fees

	Madrid		Hague	Total
	Supplementary and complementary fees	Individual fees		
Albania	207 035.70			207 035.70
Algeria	291 977.09			291 977.09
Antigua and Barbuda	18 844.76			18 844.76
Armenia	198 472.57	71 238.00		269 710.57
Australia		4 687 690.00		4 687 690.00
Austria	544 536.31			544 536.31
Azerbaijan	190 477.01			190 477.01
Bahrain				-
Belarus	421 864.80	307 200.00		729 064.80
Belize			10 190.00	10 190.00
Benelux	1 033 975.12	238 442.00	124 683.00	1 397 100.12
Benin			5 542.00	5 542.00
Bhutan	63 698.35			63 698.35
Bosnia and Herzegovina	394 046.23			394 046.23
Bulgaria	490 768.61	191 205.00	116 649.00	798 622.61
China	683 717.40	1 051 838.00		1 735 555.40
Côte d'Ivoire			7 682.00	7 682.00
Croatia	611 807.42		11 990.00	623 797.42
Cuba	144 425.65	56 188.00		200 613.65
Cyprus	162 007.18			162 007.18
Czech Republic	765 999.33			765 999.33
Democratic People's Republic of Korea	227 121.08		28 125.00	255 246.08
Denmark		2 835 042.00		2 835 042.00
Egypt	400 151.31		2 992.00	403 143.31
Estonia		1 881 668.00	5 892.00	1 887 560.00
European Community		335 823.00		335 823.00
Finland		1 319 049.00		1 319 049.00
France	831 207.85		119 271.00	950 478.85
Gabon			5 134.00	5 134.00
Georgia		1 051 100.00	13 004.00	1 064 104.00
Germany	837 963.43		120 962.00	958 925.43
Greece		626 293.00	52 094.00	678 387.00
Hungary	835 961.25		106 725.00	942 686.25
Iceland		766 072.00	558.00	766 630.00
Iran (Islamic Republic of)	120 403.49			120 403.49
Ireland		1 845 368.00		1 845 368.00
Italy	503 803.62	163 386.00	122 856.00	790 045.62
Japan		6 049 774.00		6 049 774.00
Kazakhstan	287 987.91			287 987.91
Kenya	111 917.77			111 917.77
Kyrgyzstan	195 540.47	17 020.00	59 692.00	272 252.47
Latvia	341 216.42			341 216.42
Lesotho	52 847.88			52 847.88
Liberia	69 604.47			69 604.47
Liechtenstein	125 241.50		42 169.00	167 410.50
Lithuania	333 981.97			333 981.97
Monaco	242 116.90		42 951.00	285 067.90
Mongolia	126 479.64		13 858.00	140 337.64
Morocco	480 484.74		26 150.00	506 634.74
Mozambique	85 376.17			85 376.17
Namibia	11 788.52		528.00	12 316.52
Netherlands Antilles	32 804.15	26 391.00		59 195.15
Niger			44.00	44.00
Norway		3 238 252.00		3 238 252.00
Poland	772 470.29			772 470.29
Portugal	801 383.17			801 383.17
Republic of Korea		3 023 754.00		3 023 754.00
Republic of Moldova	271 189.33	117 613.00	41 222.00	430 024.33
Romania	754 873.24		75 542.00	830 415.24
Russian Federation	1 038 236.22			1 038 236.22
San Marino	67 949.72			67 949.72
Senegal			7 083.00	7 083.00
Serbia and Montenegro	630 627.31		38 647.00	669 274.31
Sierra Leone	74 233.62			74 233.62
Singapore		2 042 465.00		2 042 465.00
Slovakia	664 140.57			664 140.57
Slovenia	460 654.02		37 620.00	498 274.02
Spain	1 031 491.77		9 662.00	1 041 153.77
Sudan	106 136.95			106 136.95
Suriname			6 144.00	6 144.00
Swaziland	75 221.79			75 221.79
Sweden		1 898 118.00		1 898 118.00
Switzerland	879 936.89	882 200.00	129 968.00	1 892 104.89
Syrian Arab Republic	15 773.94			15 773.94
Tajikistan	185 081.08			185 081.08
The former Yugoslav Republic of Macedonia	391 659.77		27 210.00	418 869.77
Turkey	566 374.28			566 374.28
Turkmenistan		859 213.00		859 213.00
Ukraine	609 879.97	461 448.00	22 070.00	1 093 397.97
United Kingdom		4 062 555.00		4 062 555.00
United States of America		6 373 080.00		6 373 080.00
Uzbekistan	232 402.43			232 402.43
Viet Nam	338 145.51			338 145.51
Zambia	69 071.06			69 071.06
<b>Total</b>	<b>22 514 587.00</b>	<b>46 479 485.00</b>	<b>1 434 909.00</b>	<b>70 428 981.00</b>

## Madrid and Hague Unions - Distribution 2005

(amounts expressed in francs)

- International marks registration service (Madrid): supplementary and complementary fees, and individual fees

- International industrial designs registration service (Hague): State fees and designation fees

	Madrid		Hague	Total
	Supplementary and complementary fees	Individual fees		
Albania	268 124.08			268 124.08
Algeria	332 230.91			332 230.91
Antigua and Barbuda	22 929.50			22 929.50
Armenia	238 694.51	135 500.00		374 194.51
Australia		7 000 924.00		7 000 924.00
Austria	560 741.25			560 741.25
Azerbaijan	222 234.10			222 234.10
Bahrain				-
Belarus	485 393.60	606 500.00		1 091 893.60
Belize			10 056.00	10 056.00
Benelux	1 059 399.56	312 287.00	115 567.00	1 487 253.56
Benin			6 393.00	6 393.00
Bhutan	81 771.10			81 771.10
Bosnia and Herzegovina	454 302.39			454 302.39
Bulgaria	574 201.46	338 702.00	105 116.00	1 018 019.46
China	885 553.63	2 027 044.00		2 912 597.63
Côte d'Ivoire			7 232.00	7 232.00
Croatia	561 003.55		20 278.00	581 281.55
Cuba	159 814.15	173 860.00		333 674.15
Cyprus	208 247.87			208 247.87
Czech Republic	726 787.34			726 787.34
Democratic People's Republic of Korea	256 595.02		28 294.00	284 889.02
Denmark		2 742 319.00		2 742 319.00
Egypt	448 294.80		11 328.00	459 622.80
Estonia		1 252 850.00	7 310.00	1 260 160.00
European Community		19 372 204.00		19 372 204.00
Finland		1 268 154.00		1 268 154.00
France	878 074.17		111 437.00	989 511.17
Gabon			1 668.00	1 668.00
Georgia		1 155 901.00	15 188.00	1 171 089.00
Germany	925 623.18		112 024.00	1 037 647.18
Greece		996 367.00	51 022.00	1 047 389.00
Hungary	793 071.48		105 263.00	898 334.48
Iceland		1 072 914.00	1 222.00	1 074 136.00
Iran (Islamic Republic of)	267 118.07			267 118.07
Ireland		1 862 742.00		1 862 742.00
Italy	535 392.89	207 942.00	112 673.00	856 007.89
Japan		11 420 526.00		11 420 526.00
Kazakhstan	340 699.35			340 699.35
Kenya	137 799.70			137 799.70
Kyrgyzstan	228 229.09	206 300.00	84 226.00	518 755.09
Latvia	313 303.12		1 612.00	314 915.12
Lesotho	67 354.01			67 354.01
Liberia	76 851.68			76 851.68
Liechtenstein	141 880.72		41 985.00	183 865.72
Lithuania	295 949.39			295 949.39
Monaco	280 960.09		46 012.00	326 972.09
Mongolia	175 309.90		15 412.00	190 721.90
Morocco	571 409.76		31 048.00	602 457.76
Mozambique	107 599.99			107 599.99
Namibia	81 408.98		664.00	82 072.98
Netherlands Antilles	4 711.39	309 709.00		314 420.39
Niger			1 234.00	1 234.00
Norway		3 991 404.00		3 991 404.00
Poland	727 136.02			727 136.02
Portugal	835 545.23			835 545.23
Republic of Korea		4 278 018.00		4 278 018.00
Republic of Moldova	318 053.05	256 124.00	41 437.00	615 614.05
Romania	915 556.02		82 280.00	997 836.02
Russian Federation	1 323 504.05			1 323 504.05
San Marino	68 355.71			68 355.71
Senegal			6 711.00	6 711.00
Serbia and Montenegro	721 152.82		38 388.00	759 540.82
Sierra Leone	92 714.83			92 714.83
Singapore		2 536 301.00	6 556.00	2 542 857.00
Slovakia	630 271.42			630 271.42
Slovenia	428 615.42		36 413.00	465 028.42
Spain	1 094 242.47		14 494.00	1 108 736.47
Sudan	138 086.26			138 086.26
Suriname			6 291.00	6 291.00
Swaziland	98 395.99			98 395.99
Sweden		2 012 164.00		2 012 164.00
Switzerland	1 008 177.01	1 765 950.00	123 386.00	2 897 513.01
Syrian Arab Republic	147 826.68			147 826.68
Tajikistan	213 533.05			213 533.05
The former Yugoslav Republic of Macedonia	364 537.65		27 239.00	391 776.65
Turkey	760 665.46	191 236.00	10 392.00	962 293.46
Turkmenistan		965 299.00		965 299.00
Ukraine	707 346.79	1 111 546.00	22 126.00	1 841 018.79
United Kingdom		4 361 492.00		4 361 492.00
United States of America		10 488 964.00		10 488 964.00
Uzbekistan	259 833.70			259 833.70
Viet Nam	333 089.60			333 089.60
Zambia	96 142.99			96 142.99
<b>Total</b>	<b>25 051 848.00</b>	<b>84 421 243.00</b>	<b>1 459 977.00</b>	<b>110 933 068.00</b>



## Madrid and Hague Unions - Recapitulation 2004-2005

(amounts expressed in francs)

	2004	2005	Total
Albania	207 035.70	268 124.08	475 159.78
Algeria	291 977.09	332 230.91	624 208.00
Antigua and Barbuda	18 844.76	22 929.50	41 774.26
Armenia	269 710.57	374 194.51	643 905.08
Australia	4 687 690.00	7 000 924.00	11 688 614.00
Austria	544 536.31	560 741.25	1 105 277.56
Azerbaijan	190 477.01	222 234.10	412 711.11
Bahrain		-	-
Belarus	729 064.80	1 091 893.60	1 820 958.40
Belize	10 190.00	10 056.00	20 246.00
Benelux	1 397 100.12	1 487 253.56	2 884 353.68
Benin	5 542.00	6 393.00	11 935.00
Bhutan	63 698.35	81 771.10	145 469.45
Bosnia and Herzegovina	394 046.23	454 302.39	848 348.62
Bulgaria	798 622.61	1 018 019.46	1 816 642.07
China	1 735 555.40	2 912 597.63	4 648 153.03
Côte d'Ivoire	7 682.00	7 232.00	14 914.00
Croatia	623 797.42	581 281.55	1 205 078.97
Cuba	200 613.65	333 674.15	534 287.80
Cyprus	162 007.18	208 247.87	370 255.05
Czech Republic	765 999.33	726 787.34	1 492 786.67
Democratic People's Republic of Korea	255 246.08	284 889.02	540 135.10
Denmark	2 835 042.00	2 742 319.00	5 577 361.00
Egypt	403 143.31	459 622.80	862 766.11
Estonia	1 887 560.00	1 260 160.00	3 147 720.00
European Community	335 823.00	19 372 204.00	19 708 027.00
Finland	1 319 049.00	1 268 154.00	2 587 203.00
France	950 478.85	989 511.17	1 939 990.02
Gabon	5 134.00	1 668.00	6 802.00
Georgia	1 064 104.00	1 171 089.00	2 235 193.00
Germany	958 925.43	1 037 647.18	1 996 572.61
Greece	678 387.00	1 047 389.00	1 725 776.00
Hungary	942 686.25	898 334.48	1 841 020.73
Iceland	766 630.00	1 074 136.00	1 840 766.00
Iran (Islamic Republic of)	120 403.49	267 118.07	387 521.56
Ireland	1 845 368.00	1 862 742.00	3 708 110.00
Italy	790 045.62	856 007.89	1 646 053.51
Japan	6 049 774.00	11 420 526.00	17 470 300.00
Kazakhstan	287 987.91	340 699.35	628 687.26
Kenya	111 917.77	137 799.70	249 717.47
Kyrgyzstan	272 252.47	518 755.09	791 007.56
Latvia	341 216.42	314 915.12	656 131.54
Lesotho	52 847.88	67 354.01	120 201.89
Liberia	69 604.47	76 851.68	146 456.15
Liechtenstein	167 410.50	183 865.72	351 276.22
Lithuania	333 981.97	295 949.39	629 931.36
Monaco	285 067.90	326 972.09	612 039.99
Mongolia	140 337.64	190 721.90	331 059.54
Morocco	506 634.74	602 457.76	1 109 092.50
Mozambique	85 376.17	107 599.99	192 976.16
Namibia	12 316.52	82 072.98	94 389.50
Netherlands Antilles	59 195.15	314 420.39	373 615.54
Niger	44.00	1 234.00	1 278.00
Norway	3 238 252.00	3 991 404.00	7 229 656.00
Poland	772 470.29	727 136.02	1 499 606.31
Portugal	801 383.17	835 545.23	1 636 928.40
Republic of Korea	3 023 754.00	4 278 018.00	7 301 772.00
Republic of Moldova	430 024.33	615 614.05	1 045 638.38
Romania	830 415.24	997 836.02	1 828 251.26
Russian Federation	1 038 236.22	1 323 504.05	2 361 740.27
San Marino	67 949.72	68 355.71	136 305.43
Senegal	7 083.00	6 711.00	13 794.00
Serbia and Montenegro	669 274.31	759 540.82	1 428 815.13
Sierra Leone	74 233.62	92 714.83	166 948.45
Singapore	2 042 465.00	2 542 857.00	4 585 322.00
Slovakia	664 140.57	630 271.42	1 294 411.99
Slovenia	498 274.02	465 028.42	963 302.44
Spain	1 041 153.77	1 108 736.47	2 149 890.24
Sudan	106 136.95	138 086.26	244 223.21
Suriname	6 144.00	6 291.00	12 435.00
Swaziland	75 221.79	98 395.99	173 617.78
Sweden	1 898 118.00	2 012 164.00	3 910 282.00
Switzerland	1 892 104.89	2 897 513.01	4 789 617.90
Syrian Arab Republic	15 773.94	147 826.68	163 600.62
Tajikistan	185 081.08	213 533.05	398 614.13
The former Yugoslav Republic of Macedonia	418 869.77	391 776.65	810 646.42
Turkey	566 374.28	962 293.46	1 528 667.74
Turkmenistan	859 213.00	965 299.00	1 824 512.00
Ukraine	1 093 397.97	1 841 018.79	2 934 416.76
United Kingdom	4 062 555.00	4 361 492.00	8 424 047.00
United States of America	6 373 080.00	10 488 964.00	16 862 044.00
Uzbekistan	232 402.43	259 833.70	492 236.13
Viet Nam	338 145.51	333 089.60	671 235.11
Zambia	69 071.06	96 142.99	165 214.05
<b>Total</b>	<b>70 428 981.00</b>	<b>110 933 068.00</b>	<b>181 362 049.00</b>



## UNITED NATIONS SYSTEM COMMON TABLES

**Table 32. Comparison of income and expenditure for the 2002-2003 biennium and the 2004-2005 biennium**

	2002-2003 biennium	2004-2005 biennium
<i>Income</i>		
Contributions	34 450 588.00	34 444 888.00
Fees	406 090 658.08	468 325 393.39
Publications	7 084 904.86	4 435 771.92
Bank interest	13 102 174.82	8 930 737.52
UPOV contribution	1 592 754.64	1 178 180.54
Other income	7 988 103.84	5 413 604.47
<b>Total income</b>	<b>470 309 184.24</b>	<b>522 728 575.84</b>
<i>Expenditure</i>		
Staff expenditure	357 049 697.88	368 391 144.60 *
Official travel and fellowships		
Staff missions	11 086 742.27	8 173 393.37
Participation of government officials	16 379 025.42	9 628 547.29
Fellowships	3 305 127.81	2 008 622.06
Contractual services		
Conference services	4 521 128.01	2 882 719.42
Consultants	4 177 993.65	1 689 235.62
Publications	4 469 503.89	1 445 419.46
Other contractual services	65 148 734.26	34 789 175.51
Operating expenditure		
Premises and maintenance**	112 324 577.10	61 541 778.46
Communications and other expenditure	17 771 834.09	11 787 350.00
Equipment and supplies		
Furniture and equipment	11 121 659.21	3 290 289.63
Supplies	11 919 937.57	5 605 301.87
<b>Total expenditure</b>	<b>619 275 961.16</b>	<b>511 232 977.29</b>

\* This amount includes the provision for separation from service and medical benefits following separation from service of 17 million francs.

\*\* For the 2004-2005 biennium made up of 1 232 346.45 francs for investments, 2 716 400.00 francs for amortization of loans, 28 729 288.36 francs for rental of premises and 28 860 743.65 francs for regular expenses.

**Table 33. Comparative balance sheet 2003-2005, Assets**

	December 31, 2003	December 31, 2005
<i>Liquid assets</i>		
Cash	7 166.40	1 846.26
Postal cheque account	117 356.22	428 833.61
Bank accounts	179 536 558.54	250 554 658.62
	179 661 081.16	250 985 338.49
<i>Advances</i>		
Sundry advances	4 169 623.38	6 312 031.60
International Union for the Protection of New Varieties of Plants (UPOV)	150 241.70	765 149.74
Trust funds	1 906 196.57	1 163 746.31
	6 226 061.65	8 240 927.65
<i>Debtor accounts</i>		
Outstanding contributions (with the exception of arrears of contributions of the least developed countries (LDCs) having a special (frozen) account)		
Paris Union	2 971 263.00	2 882 530.00
Berne Union	920 353.00	872 492.00
IPC Union	65 268.00	41 279.00
Nice Union	37 481.00	37 481.00
Locarno Union	2 247.00	2 247.00
WIPO Convention	87 635.00	4 452.00
Unitary contribution of Union States	4 336 148.00	3 397 409.00
Unitary contribution of non-Union States	35 238.00	-
	8 455 633.00	7 237 890.00
Arrears of contributions of the least developed countries (LDCs) having a special (frozen) account		
Paris Union	3 133 935.00	3 133 935.00
Berne Union	1 347 474.00	1 318 531.00
WIPO Convention	150 087.00	129 642.00
	4 631 496.00	4 582 108.00
Outstanding working capital funds		
Paris Union	72 134.00	59 728.00
Berne Union	8 706.00	8 602.00
PCT Union	50.00	50.00
	80 890.00	68 380.00
Sundry debtors	3 781 031.05	3 783 671.25
	16 949 050.05	15 672 049.25
<i>Transitional assets</i>		
Transitional assets account	10 265 221.52	3 605 534.68
<i>Loan</i>		
Loan to the Geneva International Center Foundation	10 000 000.00	10 000 000.00
<i>Transferable and fixed assets</i>		
Furniture, equipment and sundry inventories	1.00	1.00
Buildings	39 271 735.50	36 555 335.50
	39 271 736.50	36 555 336.50
<b>Total</b>	<b>262 373 150.88</b>	<b>325 059 186.57</b>

**Table 34. Comparative balance sheet 2003-2005, Liabilities**

	December 31, 2003	December 31, 2005
<i>Creditor accounts</i>		
Advance payment of contributions	2 313 836.00	1 984 756.00
Sundry creditors	60 397 343.50	88 189 427.17
Building Foundation for International Organizations (FIPOI)	35 877 175.00	33 160 775.00
	98 588 354.50	123 334 958.17
<i>Transitional liabilities accounts</i>	9 147 710.73	5 410 231.30
<i>Distribution of fees and provisions</i>		
Distribution of fees	28 628 617.75	45 597 104.68
Provisions	10 548 840.34	23 761 666.31
	39 177 458.09	69 358 770.99
<i>Reserve Funds</i>		
Contribution-financed Unions	16 176 308.92	17 678 315.97
PCT Union	71 558 817.87	85 745 559.55
Madrid Union	16 599 930.47	15 053 258.56
Hague Union	1 944 001.68	95 395.86
Lisbon Union	90 240.63	102 520.63
Arbitration and Mediation Center	747 939.88	( 62 212.57)
	107 117 239.45	118 612 838.00
<i>Working Capital Funds</i>		
Paris Union	1 592 894.11	1 592 894.11
Berne Union	1 300 000.00	1 300 000.00
IPC Union	1 000 000.00	1 000 000.00
Nice Union	160 000.00	160 000.00
Locarno Union	29 494.00	29 494.00
PCT Union	2 000 000.00	2 000 000.00
Madrid Union	2 000 000.00	2 000 000.00
Hague Union	260 000.00	260 000.00
	8 342 388.11	8 342 388.11
Total	262 373 150.88	325 059 186.57
<i>Insurance values</i>		
Furniture, equipment and sundry inventories	55 925 677.00	53 658 677.00
Buildings	177 373 900.00	177 270 600.00

**Table 35. Statement of income and expenditure and changes in the Reserve Funds and Working Capital Funds (Statement I)**

for the period ending December 31, 2005

	Reference	WIPO		Trust Funds	
		(in thousands of Swiss francs)		(in thousands of Swiss francs)	
		2004-2005 Biennium	2002-2003 Biennium	2004-2005 Biennium	2002-2003 Biennium
<i>Income</i>	<i>(Table 12)</i>				
Contributions		34 445	34 451	13 036	11 679
Other/miscellaneous income					
Revenue-producing activities		472 761	414 399	-	-
Funds received under interorganizational arrangements		1 178	1 593	-	-
Interest income		8 931	13 102	121	123
Currency exchange adjustments		697	54	291	( 1 264)
Other/miscellaneous		4,716.60	6 710	2	-
		522 729	470 309	13 450	10 538
<i>Expenditure</i>	<i>(Table 10)</i>	511 233	619 276	9 217	12 378
Surplus (shortfall) in income over expenditure		11 496	( 148 967)	4 233	( 1 840)
Transfers to reserves	<i>(Table 20)</i>	15 701	410	4 233	-
(Transfers from reserves)	<i>(Table 20)</i>	( 4 205)	( 149 377)	-	( 1 840)
Other adjustments to reserves and Working Capital Funds	<i>(Table 20)</i>	-	-	-	-
Other adjustments		-	-	( 2)	( 1 828)
Reserves and Working Capital Funds at beginning of period		115 459	264 426	5 704	9 372
Reserves and Working Capital Funds at end of period	<i>(Table 20)</i>	126 955	115 459	9 935	5 704

**Table 36. Statement of assets, liabilities, reserves and Working Capital Funds (Statement II)**

as at December 31, 2005

	Reference	WIPO		Trust Funds		UNDP	
		(in thousands of Swiss francs)		(in thousands of Swiss francs)		(in thousands of US dollars)	
		2004-2005 Biennium	2002-2003 Biennium	2004-2005 Biennium	2002-2003 Biennium	Year 2004	Year 2005
<i>Assets</i>							
Cash and term deposits	(Table 22)	250 985	179 661	11 079	7 824	23	-
Accounts receivable				-	-		
Contributions receivable from Member States	(Table 13)	11 888	13 168	-	-		
Inter-organization fund balances	(Table 13)	765	150	-	-		
Other*	(Table 13)	21 259	19 857	35	20		
Other assets	(Table 25)	3 606	10 265	22	-		
Land and buildings	(Table 27)	36 555	39 272	-	-		
	(Table 33)	325 059	262 373	11 136	7 844	23	-
<i>Liabilities</i>							
Contributions received in advance	(Table 17)	1 985	2 314		-		
Borrowings payable within one year		1 358	1 358		-		
Unliquidated obligations	(Table 29)	5 410	9 148	-	4		
Accounts payable	(Table 28)	88 189	60 398	1 105	2 114	23	-
Other funds and special accounts	(Table. 29, 30, 31)	69 359	39 177	9 935	5 704		
Borrowings payable after one year		31 803	34 519		-		
		198 104	146 914	11 040	7 822	23	-
<i>Reserves and Working Capital Funds</i>							
Reserves at end of period	(Table 14)	118 613	107 117	96	22	-	-
Working Capital Funds at end of period	(Table 14)	8 342	8 342	-	-	-	-
		126 955	115 459	96	22	-	-
Total liabilities, reserves and Working Capital Funds	(Table 34)	325 059	262 373	11 136	7 844	-	-

\* Includes mainly, for WIPO, for the 2004-2005 biennium: sundry advances 6 312, sundry debtors 3 783, loan 10 000.

**Table 37. Statement of cash flow (Statement III)**

for the period ending December 31, 2005

(in thousands of francs)

	Period 2002-2003	Period 2004-2005
<i>Cash flows from operating activities</i>		
Net surplus (shortfall) in income over expenditure	( 148 967)	11 496
(Increase) decrease in contributions receivable	462	1 280
(Increase) decrease in other accounts receivable	16 704	( 2 145)
(Increase) decrease in other assets	4 588	6 660
(Increase) decrease in contributions received in advance	919	( 329)
Increase (decrease) in unliquidated obligations	( 1 785)	( 3 737)
(Increase) decrease in accounts payable	( 1 179)	27 792
Increase (decrease) in other liabilities	( 21 332)	14 252
Less: interest income	( 13 102)	( 8 931)
Plus: financial charges	257	( 67)
	( 163 435)	46 271
<i>Cash flows from investment and financing activities</i>		
(Increase) decrease in investments	-	-
(Increase) decrease in inter-organization fund balances receivable	( 1 213)	128
(Increase) decrease in inter-organization balances payable	( 9 372)	-
Increase (decrease) in balances on funds and special accounts	( 2 044)	13 213
Plus: interest income	13 102	8 931
Less: financial charges	( 257)	67
	216	22 339
<i>Cash flows from other sources</i>		
(Increase) decrease in land and buildings	2 716	2 716
Income allocated directly to reserves	-	-
Transfers from reserves	-	-
Credit to Member States	-	-
Other adjustments	1	-
	2 717	2 716
Net increase (decrease) in cash and term deposits	( 160 502)	71 324
Cash and term deposits, beginning of period	340 163	179 661
Cash and term deposits, end of period	179 661	250 985



## TRUST FUNDS

The trust funds granted by donators are presented below as separate accounts. The balance sheet provides a summary of the results as at December 31, 2005.

Finally, each of the 23 trust funds is detailed separately in order to have a better understanding and analysis of the results.

### Balance sheet

(as at December 31, 2005)

Assets	Francs
<i>Liquid assets</i>	
Bank accounts (UBS SA)	11 079 493.81
	11 079 493.81
<i>Advances</i>	
Sundry advances	5 641.56
Request for tax reimbursement	28 869.11
	34 510.67
<i>Transitional assets</i>	
Transitional asset account	22 084.73
<b>Total</b>	<b>11 136 089.21</b>

Liabilities	Francs
<i>Creditors</i>	
Liaison account with WIPO	954 975.20
Sundry creditors (suppliers)	149 924.78
Trust funds (as detailed)	9 935 207.68
	11 040 107.66
<i>Transitional liabilities</i>	
Provisions	-
Provision for separation from service	95 981.55
	95 981.55
<b>Total</b>	<b>11 136 089.21</b>

### Income and expenditure for the 2004-2005 biennium

(as at December 31, 2005)

	Francs
<i>Income</i>	
Funds received	13 035 928.78
Interest	120 805.30
Exchange rate difference	291 300.49
Sundry income	1 727.95
	13 449 762.52
<i>Expenditure</i>	
Staff expenditure	2 350 672.68
Staff missions	534 840.90
Participation of Government officials and lecturers	2 572 748.61
Fellowships	251 755.06
Conference services	251 338.92
Consultants and experts	1 106 519.15
Publications	55 418.08
Other contractual services	653 965.44
Premises and maintenance	42 018.52
Communications and other expenditure	102 197.86
Furniture and equipment	89 289.26
Supplies	174 373.10
Program support costs	1 031 939.83
	9 217 077.41
<b>Surplus income</b>	<b>4 232 685.11</b>

**Trust funds as at December 31, 2005**

(expressed in Swiss francs)

Trust fund/Argentina		
Balance, beginning of period		245 466.73
<i>Income</i>		
Funds received	-	
Interest	6 822.87	
Exchange rate difference	15 096.73	21 919.60
<i>Expenditure</i>		
Communications and other expenditure	3 075.53	
Supplies	45 885.76	
Total direct expenditure	48 961.29	
Program support costs	-	( 48 961.29)
Funds available, end of period		218 425.04

*Notes.* Trust fund in the form of a technical cooperation agreement between the Government of Argentina and WIPO for the modernization of the National Industrial Property Office.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust fund/Austria		
Balance, beginning of period		72 679.21
<i>Income</i>		
Funds received	133 246.00	
Interest	315.10	133 561.10
<i>Expenditure</i>		
Staff expenditure	163 882.95	
Staff missions	2 793.50	
Other contractual services	4 988.00	
Communications and other expenditure	330.20	
Total direct expenditure	171 994.65	
Program support costs	20 636.95	( 192 631.60)
Funds available, end of period		13 608.71

*Note.* Trust fund in the form of a voluntary contribution from the Government of Austria to provide WIPO with a junior professional officer.

Trust fund/Bhutan		
Balance, beginning of period		13 501.42
<i>Income</i>		
	-	
<i>Expenditure</i>		
	-	
Available funds, end of period		13 501.42

*Notes.* Trust fund in the form of a technical cooperation agreement between the Government of Bhutan and WIPO for the establishment of a modern intellectual property system.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust funds/Brazil		
Balance, beginning of period		866 125.74
<i>Income</i>		
Funds received	1 228 060.41	
Interest	56 276.00	
Exchange rate difference	241 735.03	1 526 071.44
<i>Expenditure</i>		
Staff missions	15 741.20	
Participation of Government officials and lecturers	57 838.04	
Conference services	139 488.12	
Consultants and experts	200 135.10	
Publications	9 421.25	
Other contractual services	159 627.48	
Premises and maintenance	8 686.40	
Communications and other expenditure	2 142.30	
Total direct expenditure	593 079.89	
Program support costs	-	( 593 079.89)
Available funds/end of period		1 799 117.29

Notes. Trust fund in the form of a technical cooperation agreement between the Government of Brazil and WIPO for the modernization and computerization of the National Industrial Property Office.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Costa Rica		
Balance, beginning of period		47 006.80
<i>Income</i>		
Funds received	-	
Interest	1 259.59	
Exchange rate difference	1 783.99	3 043.58
<i>Expenditure</i>		
Participation of Government officials and lecturers	1 404.19	
Consultants and experts	6 393.71	
Communications and other expenditure	330.06	
Total direct expenditure	8 127.96	
Program support costs	-	( 8 127.96)
Available funds, end of period		41 922.42

Notes. Trust fund in the form of a technical cooperation agreement between the Government of Costa Rica and WIPO for the modernization of the patents and marks systems of the National Intellectual Property Office.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust fund/El Salvador		
Balance, beginning of period		85 801.98
<i>Income</i>		
Funds received	-	
Interest	2 604.58	
Exchange rate difference	4 401.29	7 005.87
<i>Expenditure</i>		
Participation of Government officials and lecturers	1 935.46	
Communications and other expenditure	327.99	
Total direct expenditure	2 263.45	
Program support costs	-	( 2 263.45)
Available funds, end of period		90 544.40

Notes. Trust fund in the form of a cooperation agreement between the Government of El Salvador and WIPO for the modernization and strengthening of the national industrial property system.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust fund/France/Copyright		
Balance, beginning of period		27 803.40
<i>Income</i>		
Funds received	83 674.20	
Interest	160.75	83 834.95
<i>Expenditure</i>		
Staff missions	3 361.45	
Participation of Government officials and lecturers	11 958.61	
Consultants and experts	625.00	
Communications and other expenditure	637.17	
Total direct expenditure	16 582.23	
Program support costs	2 155.70	( 18 737.93)
Available funds, end of period		92 900.42

Note. Trust fund in the form of a voluntary contribution from the Government of France intended for the WIPO program of cooperation for development in the field of copyright training.

Trust fund/France/Industrial Property		
Balance, beginning of period		438 697.00
<i>Income</i>		
Funds received	600 000.00	
Interest	2 839.00	602 839.00
<i>Expenditure</i>		
Participation of Government officials and lecturers	392 248.13	
Fellowships	15 211.80	
Conference services	16 398.10	
Consultants and experts	43 728.15	
Other contractual services	29 556.00	
Communications and other expenditure	4 314.44	
Total direct expenditure	501 456.62	
Program support costs	65 189.90	( 566 646.52)
Available funds, end of period		474 889.48

Note. Trust fund in the form of a voluntary contribution from the Government of France intended for the WIPO program of cooperation for development in the field of industrial property (Paris Union).

Trust fund/Geneva International Academic Network (GIAN)		
Balance, beginning of period		-
<i>Income</i>		
Funds received	179 883.00	
Interest	476.75	180 359.75
<i>Expenditure</i>		
Participation of Government officials and lecturers	78 578.64	
Fellowships	13 596.50	
Consultants and experts	26 251.10	
Other contractual services	32 260.00	
Communications and other expenditure	1 341.44	
Total direct expenditure	152 027.68	
Program support costs	-	( 152 027.68)
Available funds, end of period		28 332.07

Note. Trust fund in the form of an agreement between the GIAN and WIPO relating to funding for the project "research networks and intellectual property: a model to support researchers in developing countries in the development, protection and use of research results in the health field".

Trust fund/Germany		
Balance, beginning of period		50 648.50
<i>Income</i>		
Funds received	381 775.25	
Interest	575.95	382 351.20
<i>Expenditure</i>		
Staff expenditure	208 906.16	
Staff missions	7 652.30	
Other contractual services	64.00	
Communications and other expenditure	379.30	
Total direct expenditure	217 001.76	
Program support costs	25 159.05	( 242 160.81)
Funds available, end of period		190 838.89

Note. Trust fund in the form of a voluntary contribution from the Government of Germany to provide WIPO with junior professional officers.

Trust funds/International Organization of the Francophonie (OIF)		
Balance, beginning of period		-
<i>Income</i>		
Funds received	320 284.00	
Interest	458.45	320 742.45
<i>Expenditure</i>		
Staff expenditure	189 406.40	
Staff missions	5 212.50	
Communications and other expenditure	329.50	
Total direct expenditure	194 948.40	
Program support costs	22 432.10	( 217 380.50)
Available funds, end of period		103 361.95

Note. Trust fund in the form of a voluntary contribution from the OIF to provide WIPO with a junior professional officer.

Trust fund/International Trade Center (UNCTAD/WTO)		
Balance, beginning of period		-
<i>Income</i>		
Funds received	519 283.08	
Interest	5 709.83	
Exchange rate difference	1 695.91	526 688.82
<i>Expenditure</i>		
Staff missions	28 160.90	
Participation of Government officials and lecturers	45 334.17	
Fellowships	34 225.70	
Conference services	4 187.97	
Consultants and experts	7 017.50	
Other contractual services	17 161.82	
Communications and other expenditure	2 586.79	
Furniture and equipment	26 080.00	
Supplies	6 760.00	
Total direct expenditure	171 514.85	
Program support costs	12 012.20	( 183 527.05)
Available funds		343 161.77

Notes. Trust fund in the form of an interinstitutional agreement between the International Trade Center (UNCTAD/WTO) and WIPO intended for the implementation of a technical assistance project in Pakistan.

The accounts and reports for this trust fund are kept in euros.

Trust fund/Italy		
Balance, beginning of period		60 859.95
<i>Income</i>		
Funds received	241 011.15	
Interest	469.15	241 480.30
<i>Expenditure</i>		
Staff expenditure	226 579.05	
Staff missions	2 992.90	
Communications and other expenditure	328.30	
Total direct expenditure	229 900.25	
Program support costs	26 440.50	( 256 340.75)
Available funds, end of period		45 999.50

Note. Voluntary contribution by the Italian Government to provide WIPO with a junior professional officer (JPO).

Trust fund/Japan/Copyright		
Balance, beginning of period		391 469.65
<i>Income</i>		
Funds received	1 171 614.00	
Interest	2 248.45	
Exchange rate difference	449.70	1 174 312.15
<i>Expenditure</i>		
Staff expenditure	191 877.30	
Staff missions	97 135.60	
Participation of Government officials and lecturers	388 172.68	
Conference services	10 058.80	
Consultants and experts	18 056.50	
Other contractual services	13 258.32	
Communications and other expenditure	6 682.54	
Total direct expenditure	725 241.74	
Program support costs	91 304.20	( 816 545.94)
Available funds, end of period		749 235.86

Note. A trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of copyright and related rights.

Trust fund/Japan/Industrial property		
Balance, beginning of period		2 752 660.15
<i>Income</i>		
Funds received	4 091 477.41	
Interest	14 902.60	
Exchange rate difference	646.55	
Sundry income	1 727.95	4 108 754.51
<i>Expenditure</i>		
Staff expenditure	399 613.07	
Staff missions	308 383.05	
Participation of Government experts and lecturers	1 224 971.58	
Fellowships	188 493.82	
Conference services	58 986.58	
Consultants and experts	664 630.78	
Publications	27 848.22	
Other contractual services	99 074.84	
Premises and maintenance	33 332.12	
Communications and other expenditure	68 176.17	
Furniture and equipment	46 937.26	
Supplies	121 727.34	
Total direct expenditure	3 242 174.83	
Program support costs	416 867.52	(3 659 042.35)
Available funds, end of period		3 202 372.31

Note. Trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of industrial property.

Trust fund/Japan/Junior Professional officer		
Balance, beginning of period		92 275.95
<i>Income</i>		
Funds received	77 108.00	
Interest	188.35	77 296.35
<i>Expenditure</i>		
Staff expenditure	145 010.98	
Staff missions	5 157.80	
Other contractual services	900.00	
Communications and other expenditure	334.20	
Total direct expenditure	151 402.98	
Program support costs	18 169.32	( 169 572.30)
Available funds, end of period		-

Note. Trust fund in the form of a voluntary contribution from the Government of Japan to provide WIPO with junior professional officers.

Trust fund/Libyan Arab Jamahiriya		
Balance, beginning of period		127 428.24
<i>Income</i>		
Funds received	-	
Interest	635.15	635.15
<i>Expenditure</i>		
Participation of Government officials and lecturers	1 919.43	
Consultants and experts	1 644.50	
Communications and other expenditure	321.00	
Total direct expenditure	3 884.93	
Program support costs	-	( 3 884.93)
Available funds, end of period		124 178.46

Note. Trust fund in the form of a cooperation agreement between the Government of the Libyan Arab Jamahiriya and WIPO for the modernization and strengthening of the national industrial property system.

Trust fund/Republic of Korea/Intellectual Property		
Balance, beginning of period		-
<i>Income</i>		
Funds received	1 762 594.00	
Interest	4 435.20	1 767 029.20
<i>Expenditure</i>		
Staff expenditure	811.00	
Staff missions	57 053.20	
Participation of Government officials and lecturers	160 770.67	
Conference services	17 796.40	
Consultants and experts	34 500.05	
Publications	18 148.61	
Other contractual services	240 116.62	
Communications and other expenditure	2 358.81	
Total direct expenditure	531 555.36	
Program support costs	183 713.74	( 715 269.10)
Available funds, end of period		1 051 760.10

Note. Trust fund in the form of an agreement between the Korean Intellectual Property Office (KIPO) and WIPO, intended for the WIPO cooperation for development program in the field of intellectual property in developing countries and least developed countries.

Trust fund/Republic of Korea/Professional Officer		
Balance, beginning of period		303 627.42
<i>Income</i>		
Funds received	836 090.00	
Interest	2 592.45	
Exchange rate difference	( 184.23)	838 498.22
<i>Expenditure</i>		
Staff expenditure	824 585.77	
Communications and other expenditure	564.94	
Total direct expenditure	825 150.71	
Program support costs	96 041.55	( 921 192.26)
Available funds, end of period		220 933.38

*Note.* Trust fund in the form of a voluntary contribution from the Government of the Republic of Korea to provide WIPO with professional officers.

Trust fund/Spain		
Balance, beginning of period		-
<i>Income</i>		
Funds received	762 240.83	
Interest	8 562.96	
Exchange rate difference	2 929.44	773 733.23
<i>Expenditure</i>		
Staff missions	1 196.50	
Participation of Government officials and lecturers	207 617.01	
Fellowships	227.24	
Conference services	4 422.95	
Consultants and experts	102 269.73	
Other contractual services	27 090.94	
Communications and other expenditure	1 050.74	
Furniture and equipment	16 272.00	
Total direct expenditure	360 147.11	
Program support costs	51 772.15	( 411 919.26)
Available funds, end of period		361 813.97

*Notes.* Trust fund in the form of a voluntary contribution from the Government of Spain intended for the WIPO program of cooperation for development in the field of industrial property in Latin American countries.

The accounts and financial reports for this trust fund are kept in euros.

Trust funds/Sweden		
Balance, beginning of period		9 311.95
<i>Income</i>		
Funds received	-	
Interest	279.93	
Exchange rate difference	438.45	718.38
<i>Expenditure</i>		
Communications and other expenditure	325.98	
Total direct expenditure	325.98	
Program support costs	42.35	( 368.33)
Available funds, end of period		9 662.00

*Notes.* Trust fund in the form of a voluntary contribution from the Government of Sweden intended to support the modernization of the Nicaraguan Industrial Property Registration Office.

The accounts and financial reports for this trust fund are kept in US dollars.



Trust funds/United States of America		
Balance, beginning of period		-
<i>Income</i>		
Funds received	635 000.00	
Interest	6 051.41	
Exchange rate difference	19 995.42	661 046.83
<i>Expenditure</i>		
Communications and other expenditure	41.54	
Total direct expenditure	41.54	
Program support costs	2.60	( 44.14)
Available funds, end of period		661 002.69

*Notes* . Trust fund in the form of a cooperation agreement between the United States Patent and Trademark Office (USPTO) and WIPO in the field of copyright in developing countries.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust fund/Uruguay		
Balance, beginning of period		117 158.48
<i>Income</i>		
Funds received	12 587.45	
Interest	2 940.78	
Exchange rate difference	2 312.21	17 840.44
<i>Expenditure</i>		
Consultants and experts	1 267.03	
Other contractual services	29 867.42	
Communications and other expenditure	6 218.92	
Total direct expenditure	37 353.37	
Program support costs	-	( 37 353.37)
Available funds, end of period		97 645.55

*Notes* . Trust fund in the form of a technical cooperation agreement between the Government of Uruguay and WIPO for the development of the national intellectual property system.

The accounts and financial reports for this trust fund are kept in US dollars.

## NOTES ON THE FINANCIAL MANAGEMENT REPORT 2004-2005

### WIPO: the Organization's objectives

The World Intellectual Property Organization (WIPO) is an intergovernmental organization whose headquarters are in Geneva. It is one of the 16 specialized agencies within the United Nations system.

WIPO is responsible for promoting the protection of intellectual property throughout the world through cooperation between States and for the administration of various multilateral treaties dealing with the legal and administrative aspects of intellectual property.

### Overview of main accounting principles

The Organization keeps separate accounts for the activities covered by the ordinary budget and for those forming part of technical assistance projects carried out by WIPO and financed by the United Nations Development Program (UNDP) and other donors (funds in trust).

The 2004-2005 Financial Management Report covers the ordinary WIPO budget for the 2004-2005 biennium, ending on December 31, 2005. It has been produced in accordance with the treaties administered by WIPO, the financial rules and regulations of WIPO, with specific decisions taken by the Governing Bodies, and subject to the United Nations System Accounting Standards (UNSAS), as defined in United Nations document A/48/530, dated October 29, 1993.

The Organizations which form part of the United Nations system have just approved the adoption of the International Public Sector Accounting Standards (IPSAS) which are to be applied at the latest in 2010.

These standards are more prescriptive and more demanding than the UNSAS used currently. In particular, they provide for the accounting recognition of future commitments linked to retirement, the benefits provided at the time of departure, or medical benefits given to retired staff members and also the depreciation of assets.

WIPO is endeavoring to prepare this transition without disturbing the Organization's financial equilibrium and, during the 2004-2005 biennium, undertook to increase appreciably the amount of the provisions that are linked to separation from service.

The Financial Management Report is presented in accordance with the following principles:

The continuity of activities, the consistency of methods and the accrual principle are basic accounting conventions. Where such basic conventions are respected, no mention is made of them. However, if a basic convention is not observed, mention is made of it and the reasons are given.

The choice and application of accounting principles are guided by the principles of cautiousness, the pre-eminence of reality over appearances and relative importance.

All the significant accounting principles used in the preparation of the financial statements are indicated in a clear and succinct manner.

Expenditure, income, assets and liabilities are entered in the accounts on an accrual accounting basis, apart from the trust funds where income is accounted for at the time the funds arrive. Statement I (Table 35) takes into account the WIPO accounts, including the income and expenditure linked to the trust funds and UNDP accounts.

Expenditure includes the charges received or to be received and commitments to third parties.

Common expenditure has been distributed between the Unions according to the principles described in document A/39/4-WO/PBC/7/2.

Buildings appear in the balance sheet at the cost of construction and are amortized at the rate of loan reimbursement. As regards the Madrid building, it should be noted that, as a financial investment, this building cannot be amortized.

Conversion of currencies:

The Organization's accounts are expressed in Swiss francs. The elements denominated in other currencies are converted into Swiss francs at the UN operational rate of exchange in force on January 1, 2006.

Non-monetary contributions received or receivable and their corresponding value are not entered in the accounts.

Assessed contributions:

In accordance with Rule 9.4 of the WIPO Financial Regulations, payments made by a Member State are credited first to a Working Capital Fund and then to the contributions due, in chronological order for the years due. Contributions received in advance are considered to be liabilities and accounted for as income for the biennium to which they refer.

The Swiss Government bears the main part of the cost of auditing the accounts. The decision of the Swiss parliament, which came into effect on January 1, 1996, to stop charging interest on the loan granted by the Fondation des Immeubles pour les Organisations internationales (Building Foundation for International Organizations ) (FIPOI) saves the Organization about 2.8 million Swiss francs per biennium. The decision of the Geneva State Council to stop charging the Organization for surface rights as of January 1, 1997, makes for an additional saving of more than 200,000 Swiss francs per year.

As part of its normal activities, the Organization is subject to litigation. For reasons of caution and without anticipating the result of the proceedings in progress, such litigation is covered by provisions that have been estimated as closely as possible on the basis of the information available. These disputes include in particular that involving the United Nations in New York, which relates to 73, 628 United States dollars and which gave rise to the provision of the amount in dispute.

At the closure of the 2004-2005 biennium, WIPO set up a reserve for the first time, which had not been the practice during previous biennia, for the exchange profits obtained pursuant to Rule 16(1)(e) of the PCT Regulations, up to a limit of 892, 546.81 francs, in order to mitigate the possible effects of future exchange rate fluctuations. This decision was taken with a view to guaranteeing careful management and improving the comparable nature of the results of PCT operations from one biennium to the next.

WIPO is a member organization participating in the United Nations Joint Staff Pension Fund which was established to provide retirement, death, disability and related benefits. The Pension Fund is a fund-defined benefit plan. The financial obligation of the Organization to the UNJSPF consists of its mandated contribution at the rate established by the United Nations General Assembly together with possibly a share of any relevant deficit payments in accordance with Article 26 of the Fund's Regulations. Such deficit payments are made only if and when the United Nations General Assembly judges them necessary on the basis of an evaluation of the actuarial position of the Fund on a particular date, in which case the Assembly calls upon the provision of Article 26. Such deficit payments have not yet been considered necessary.

In respect of the WIPO (closed) Pension Fund, the Organization's financial obligations consist in reimbursing to the members of the Board, including its Chairman, any sum of money that they may be required to pay in their capacity as Board members or as a result of duties performed in that capacity.

WIPO has a contractual obligation to provide benefits for particular categories of staff members at the time of their separation from service. On the basis of an actuarial evaluation carried out in December 2005 by an independent office, this commitment was estimated at 16.2 million Swiss francs at the end of 2005.

WIPO has a contractual obligation to provide post-service medical benefits for its staff members in the form of insurance premiums for the medical and accident insurance plan. On the basis of an actuarial evaluation carried out in December 2005 by an independent office, this liability was estimated at 54.7 million Swiss francs at the end of 2005.

The UNSAS do not oblige the Organization to enter these conditional time commitments in the accounts. The IPSAS which will be applicable, at the latest in 2010, will make this compulsory.

In order to prepare the transition to these new standards, but also and above all to exercise careful financial management, the Organization has decided to increase the amount of its provision from 10 million to 23.8 million francs, by adding to this provision an amount equivalent to six per cent of the overall salary costs of the Organization's posts.

**AUDIT AND APPROVAL**

This Financial Management Report was drawn up in Geneva, Switzerland, on May 31, 2006.

The accounts have been audited by the Swiss Government in its capacity as auditor appointed by the WIPO General Assembly and by the Assemblies of the Paris, Berne, IPC, Nice, Locarno, Vienna, PCT, Madrid, Hague, Lisbon and TRT Unions. Its report and audit opinion are dated June 21, 2006.

Director General

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

Kamil Idris