

Proration Examples for Financial Aid

Example 1:

Jill is a dependent student enrolled in a 600 clock hour program at DSDT.

\$3,500 and \$2,000 are the annual loan limits FOR A TOTAL OF \$5,500.

Program= 600 clock-hours

Academic year=900 clock-hour

(600clock-hours/900clock-hours) X \$3,500= \$2,333 subsidized

(600clock-hours/900clock-hours) X \$2,000= \$1,333 unsubsidized

The maximum combined subsidized and unsubsidized Direct Loan amount Jill can borrow is \$3,666, but no more than \$1,333 of this amount may be in unsubsidized loans.

Example 2:

Morgan is an independent student enrolled in a 600 clock hour program at DSDT.

\$3,500 and \$6000 are the annual loan limits FOR A TOTAL OF \$9,500

Program= 600 clock-hours

Academic year=900 clock-hour

(600clock-hours/900clock-hours) X \$3,500= \$2,333 subsidized

(600clock-hours/900clock-hours) X \$6,000= \$4,000 unsubsidized

The maximum combined subsidized and unsubsidized Direct Loan amount Morgan can borrow for the program is \$6,333, but no more than \$4,000 of this amount may be in unsubsidized loans.