### **TABLE OF CONTENTS**



# 1 Message from VA's Secretary

- 2 About the Agency Financial Report
- 3 Certificate of Excellence in Accountability Reporting



# 4 Management's Discussion and Analysis

- 6 Mission and Organizational Structure
- 9 Performance Goals, Objectives and Results
- 20 Analysis of the Financial Statements
- 27 Analysis of Systems, Controls and Legal Compliance
- 27 Management's Statement of Assurances
- 33 Financial Systems Framework
- 35 Forward-Looking Information
- 36 Spotlight on Climate Change



#### 38 Financial Section

- 40 Message from VA's Chief Financial Officer (CFO)
- 41 Financial Statements
- 47 Notes to the Financial Statements
- 116 Required Supplementary Information (RSI)
- 120 Inspector General's Transmittal Letter
- 124 Independent Auditors' Report



### 156 Other Information

- 158 Inspector General's VA Management and Performance Challenges
- 171 Summary of Financial Statement Audit and Management Assurances
- 172 Payment Integrity Information Act Reporting
- 173 Civil Monetary Penalty Adjustment for Inflation
- 174 Grant Programs



# 176 Appendix

- 178 Abbreviations and Acronyms
- 180 VA Online
- 181 Acknowledgements
- 182 VA by the Numbers