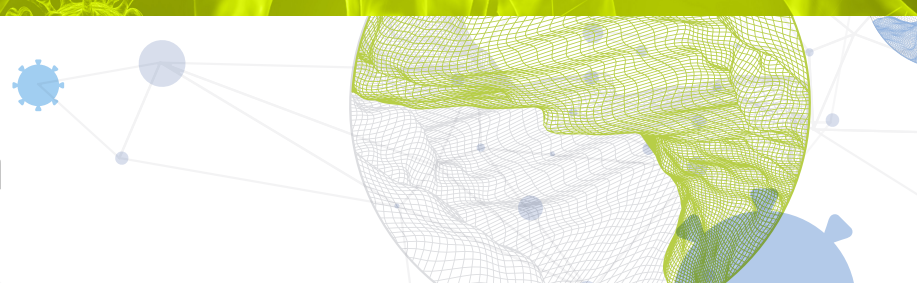




# Global Innovation Index 2021



## SLOVENIA

**32nd** Slovenia ranks 32nd among the 132 economies featured in the GII 2021.

The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Slovenia over the past three years, noting that data availability and changes to the GII model framework influence year-on-year comparisons of the GII rankings. The statistical confidence interval for the ranking of Slovenia in the GII 2021 is between ranks 31 and 32.

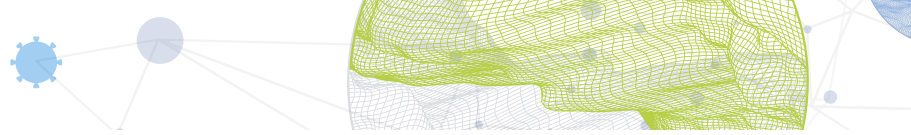
### Rankings for Slovenia (2019–2021)

	GII	Innovation inputs	Innovation outputs
2021	32	27	36
2020	32	29	39
2019	31	33	30

- Slovenia performs better in innovation inputs than innovation outputs in 2021.
- This year Slovenia ranks 27th in innovation inputs, higher than both 2020 and 2019.
- As for innovation outputs, Slovenia ranks 36th. This position is higher than last year but lower than 2019.

**31st** Slovenia ranks 31st among the 51 high-income group economies.

**21st** Slovenia ranks 21st among the 39 economies in Europe.

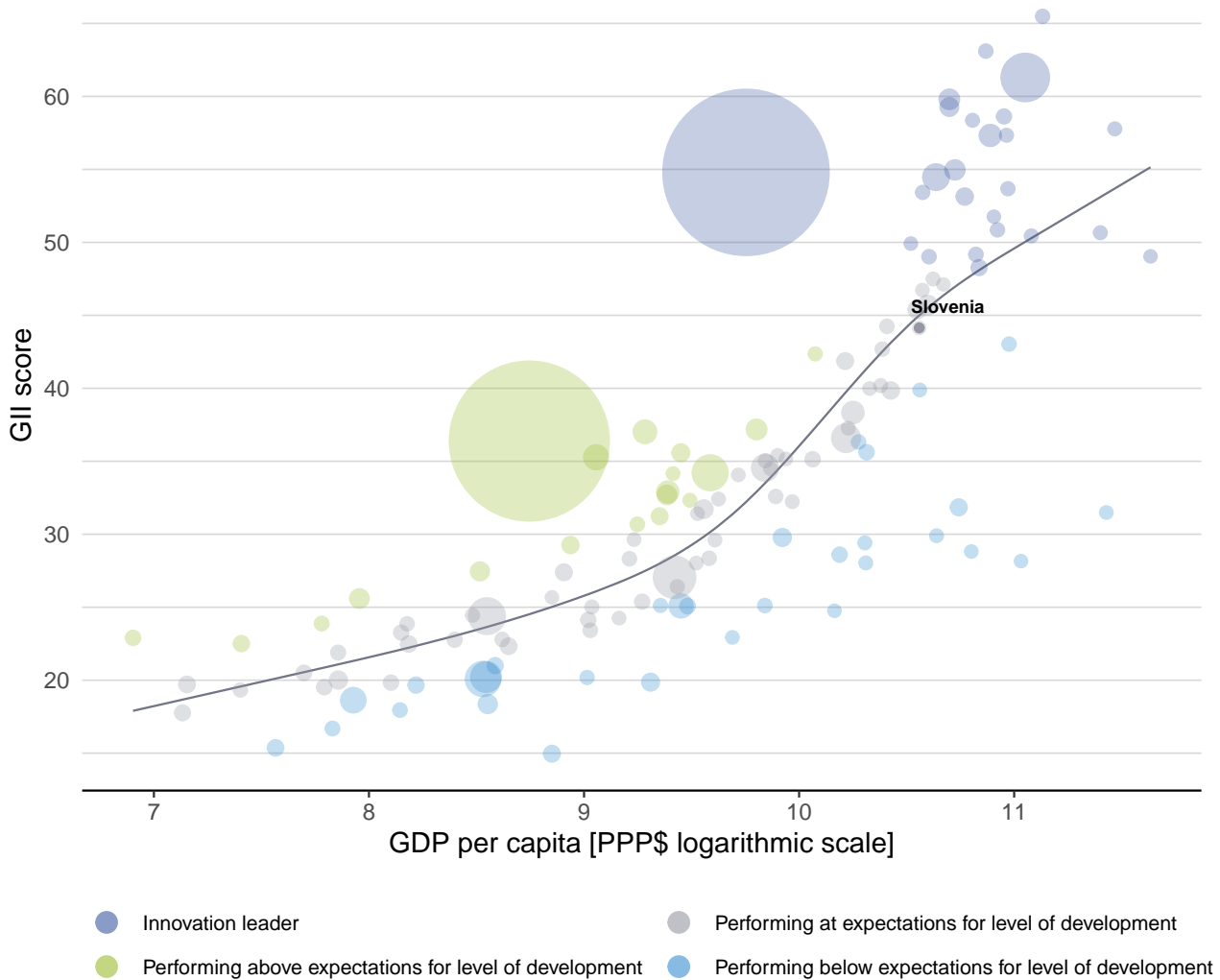


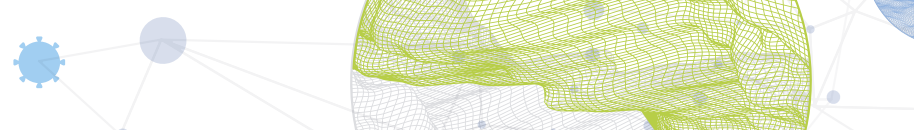
## EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.

Relative to GDP, Slovenia's performance is at expectations for its level of development.

### The positive relationship between innovation and development



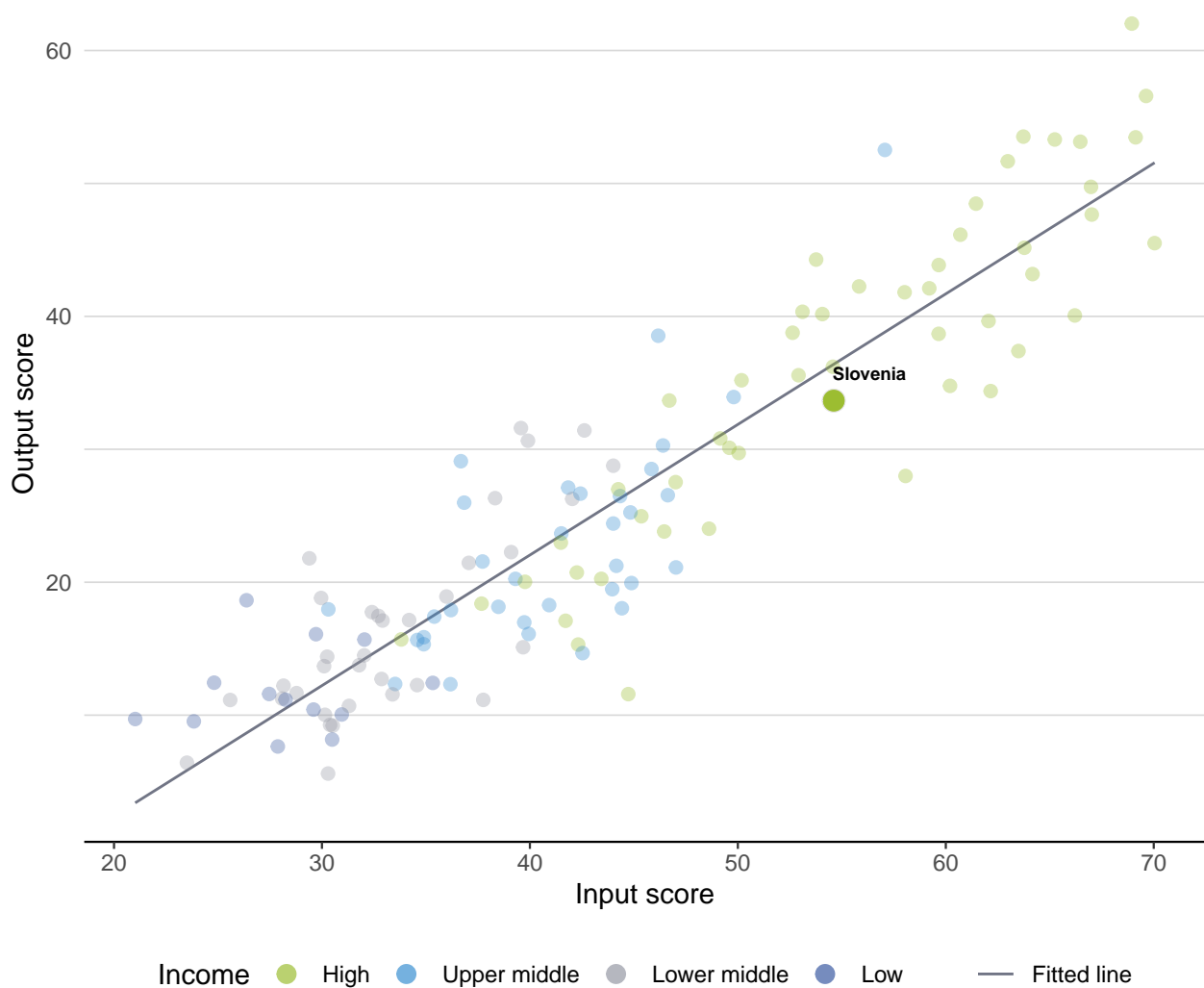


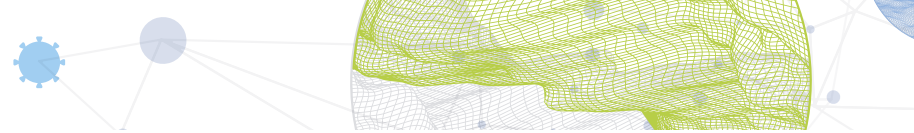
## EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.

Slovenia produces less innovation outputs relative to its level of innovation investments.

### Innovation input to output performance





## BENCHMARKING AGAINST OTHER HIGH-INCOME GROUP ECONOMIES AND EUROPE

### The seven GII pillar scores for Slovenia

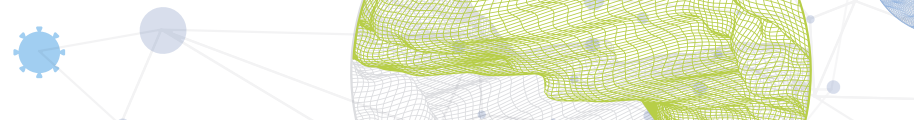


#### High-income group economies

Slovenia performs above the high-income group average in four pillars, namely: Institutions; Human capital and research; Infrastructure; and, Business sophistication.

#### Europe

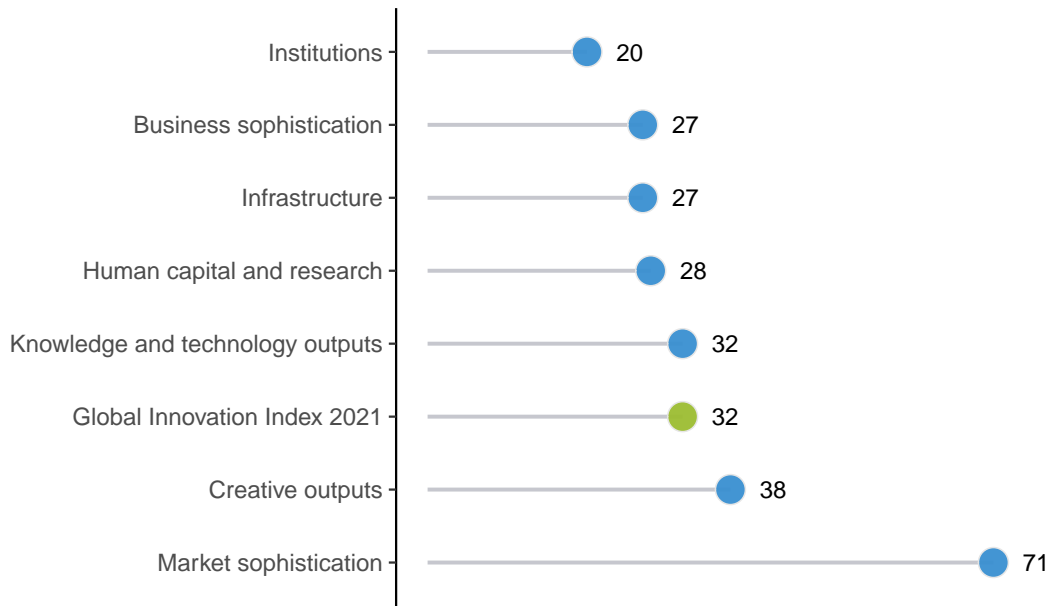
Slovenia performs above the regional average in four pillars, namely: Institutions; Human capital and research; Infrastructure; and, Business sophistication.



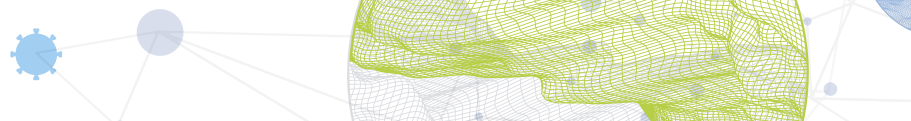
## OVERVIEW OF RANKINGS IN THE SEVEN GII 2021 AREAS

Slovenia performs best in Institutions and its weakest performance is in Market sophistication.

### The seven GII pillar ranks for Slovenia



Note: The highest possible ranking in each pillar is one.









## INNOVATION STRENGTHS AND WEAKNESSES

The table below gives an overview of the strengths and weaknesses of Slovenia in the GII 2021.

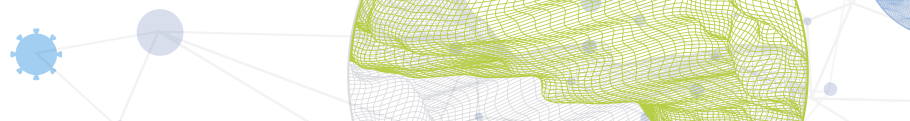
### Strengths and weaknesses for Slovenia

Strengths			Weaknesses		
Code	Indicator name	Rank	Code	Indicator name	Rank
1.3	Business environment	7	4.1	Credit	102
1.3.2	Ease of resolving insolvency	8	4.1.1	Ease of getting credit	101
4.3.2	Domestic industry diversification	10	4.1.2	Domestic credit to private sector, % GDP	79
5.1.4	GERD financed by business, %	11	4.2.2	Market capitalization, % GDP	65
5.2.3	GERD financed by abroad, % GDP	12	4.3.3	Domestic market scale, bn PPP\$	88
5.3.5	Research talent, % in businesses	11	5.2.2	State of cluster development and depth	74
6.1.4	Scientific and technical articles/bn PPP\$ GDP	4	5.3.2	High-tech imports, % total trade	86
6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP	12	6.1.3	Utility models by origin/bn PPP\$ GDP	50
6.3.2	Production and export complexity	10	6.2.1	Labor productivity growth, %	81
7.2.2	National feature films/mn pop. 15–69	9	6.2.3	Software spending, % GDP	89
7.3.4	Mobile app creation/bn PPP\$ GDP	12	7.1.2	Global brand value, top 5,000, % GDP	66

Output rank	Input rank	Income	Region	Population (mn)	GDP, PPP\$ (bn)	GDP per capita, PPP\$	GII 2020 rank
36	27	High	EUR	2.1	79.7	38,506	32

	Score/Value	Rank		Score/Value	Rank
 <b>Institutions</b>	82.9	20	 <b>Business sophistication</b>	42.8	27
<b>1.1 Political environment</b>	76.0	31	<b>5.1 Knowledge workers</b>	59.2	18
1.1.1 Political and operational stability*	78.6	34	5.1.1 Knowledge-intensive employment, %	43.2	22
1.1.2 Government effectiveness*	74.7	28	5.1.2 Firms offering formal training, %	44.0	23
<b>1.2 Regulatory environment</b>	83.9	23	5.1.3 GERD performed by business, % GDP	1.5	14
1.2.1 Regulatory quality*	69.9	33	5.1.4 GERD financed by business, %	62.6	11 ●
1.2.2 Rule of law*	76.2	25	5.1.5 Females employed w/advanced degrees, %	21.8	26
1.2.3 Cost of redundancy dismissal	10.7	34	<b>5.2 Innovation linkages</b>	32.6	30
<b>1.3 Business environment</b>	88.7	7 ● ◆	5.2.1 University-industry R&D collaboration†	49.6	40
1.3.1 Ease of starting a business*	93.0	39	5.2.2 State of cluster development and depth†	45.4	74 ○
1.3.2 Ease of resolving insolvency*	84.4	8 ●	5.2.3 GERD financed by abroad, % GDP	0.3	12 ●
			5.2.4 Joint venture/strategic alliance deals/bn PPP\$ GDP	0.0	49
			5.2.5 Patent families/bn PPP\$ GDP	1.7	23
 <b>Human capital and research</b>	48.3	28	<b>5.3 Knowledge absorption</b>	36.6	37
<b>2.1 Education</b>	59.6	31	5.3.1 Intellectual property payments, % total trade	0.6	63
2.1.1 Expenditure on education, % GDP	4.8	48	5.3.2 High-tech imports, % total trade	6.6	86 ○
2.1.2 Government funding/pupil, secondary, % GDP/cap	22.8	29	5.3.3 ICT services imports, % total trade	1.5	50
2.1.3 School life expectancy, years	17.6	15	5.3.4 FDI net inflows, % GDP	2.8	56
2.1.4 PISA scales in reading, maths and science	503.7	11	5.3.5 Research talent, % in businesses	60.7	11 ●
2.1.5 Pupil-teacher ratio, secondary	15.1	72 ◇	 <b>Knowledge and technology outputs</b>	33.0	32
<b>2.2 Tertiary education</b>	44.3	23	<b>6.1 Knowledge creation</b>	33.9	29
2.2.1 Tertiary enrolment, % gross	77.1	24	6.1.1 Patents by origin/bn PPP\$ GDP	4.4	21 ○
2.2.2 Graduates in science and engineering, %	27.2	27	6.1.2 PCT patents by origin/bn PPP\$ GDP	1.1	28
2.2.3 Tertiary inbound mobility, %	4.5	53	6.1.3 Utility models by origin/bn PPP\$ GDP	0.2	50 ○
<b>2.3 Research and development (R&amp;D)</b>	41.1	25	6.1.4 Scientific and technical articles/bn PPP\$ GDP	56.1	4 ● ◆
2.3.1 Researchers, FTE/mn pop.	5,052.3	17	6.1.5 Citable documents H-index	19.2	43
2.3.2 Gross expenditure on R&D, % GDP	2.0	17	<b>6.2 Knowledge impact</b>	38.5	28
2.3.3 Global corporate R&D investors, top 3, mn US\$	51.9	27	6.2.1 Labor productivity growth, %	-0.9	81 ○
2.3.4 QS university ranking, top 3*	11.3	63	6.2.2 New businesses/th pop. 15-64	3.1	45
			6.2.3 Software spending, % GDP	0.1	89 ○ ◇
			6.2.4 ISO 9001 quality certificates/bn PPP\$ GDP	21.0	12 ● ◆
			6.2.5 High-tech manufacturing, %	41.2	23
 <b>Infrastructure</b>	53.9	27	<b>6.3 Knowledge diffusion</b>	26.5	43
<b>3.1 Information and communication technologies (ICTs)</b>	82.1	25	6.3.1 Intellectual property receipts, % total trade	0.2	43
3.1.1 ICT access*	84.8	20	6.3.2 Production and export complexity	81.3	10 ●
3.1.2 ICT use*	72.5	40	6.3.3 High-tech exports, % total trade	5.4	33
3.1.3 Government's online service*	85.3	24	6.3.4 ICT services exports, % total trade	1.7	66
3.1.4 E-participation*	85.7	29	 <b>Creative outputs</b>	34.3	38
<b>3.2 General infrastructure</b>	34.6	41	<b>7.1 Intangible assets</b>	36.3	48
3.2.1 Electricity output, GWh/mn pop.	7,605.7	27	7.1.1 Trademarks by origin/bn PPP\$ GDP	68.4	26 ○
3.2.2 Logistics performance*	58.9	34	7.1.2 Global brand value, top 5,000, % GDP	6.7	66 ○
3.2.3 Gross capital formation, % GDP	21.9	70	7.1.3 Industrial designs by origin/bn PPP\$ GDP	2.7	39 ○
<b>3.3 Ecological sustainability</b>	45.1	24	7.1.4 ICTs and organizational model creation†	61.9	38
3.3.1 GDP/unit of energy use	11.1	57	<b>7.2 Creative goods and services</b>	23.6	42
3.3.2 Environmental performance*	72.0	18	7.2.1 Cultural and creative services exports, % total trade	0.9	34
3.3.3 ISO 14001 environmental certificates/bn PPP\$ GDP	5.6	18	7.2.2 National feature films/mn pop. 15-69	14.1	9 ●
			7.2.3 Entertainment and media market/th pop. 15-69	n/a	n/a
			7.2.4 Printing and other media, % manufacturing	1.5	28
			7.2.5 Creative goods exports, % total trade	0.8	49
 <b>Market sophistication</b>	45.1	71	<b>7.3 Online creativity</b>	41.1	29
<b>4.1 Credit</b>	30.5	102 ○ ◇	7.3.1 Generic top-level domains (TLDs)/th pop. 15-69	20.9	28
4.1.1 Ease of getting credit*	45.0	101 ○ ◇	7.3.2 Country-code TLDs/th pop. 15-69	28.5	24
4.1.2 Domestic credit to private sector, % GDP	42.5	79 ○ ◇	7.3.3 Wikipedia edits/mn pop. 15-69	74.9	23
4.1.3 Microfinance gross loans, % GDP	n/a	n/a	7.3.4 Mobile app creation/bn PPP\$ GDP	36.7	12 ●
<b>4.2 Investment</b>	30.5	67			
4.2.1 Ease of protecting minority investors*	78.0	18			
4.2.2 Market capitalization, % GDP	13.7	65 ○			
4.2.3 Venture capital investors, deals/bn PPP\$ GDP	n/a	n/a			
4.2.4 Venture capital recipients, deals/bn PPP\$ GDP	0.0	49			
<b>4.3 Trade, diversification, and market scale</b>	74.4	47			
4.3.1 Applied tariff rate, weighted avg., %	1.8	25			
4.3.2 Domestic industry diversification	98.2	10 ●			
4.3.3 Domestic market scale, bn PPP\$	79.7	88 ○			

NOTES: ● indicates a strength; ○ a weakness; ◆ an income group strength; ◇ an income group weakness; \* an index; † a survey question. ○ indicates that the economy's data are older than the base year; see Appendix IV for details, including the year of the data, at <http://globalinnovationindex.org>. Square brackets [ ] indicate that the data minimum coverage (DMC) requirements were not met at the sub-pillar or pillar level.



## DATA AVAILABILITY

The following tables list data that are either missing or outdated for Slovenia.

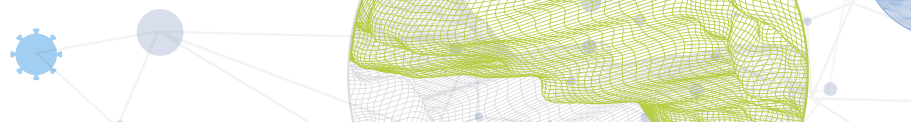
### Missing data for Slovenia

Code	Indicator name	Economy year	Model year	Source
4.1.3	Microfinance gross loans, % GDP	n/a	2018	Microfinance Information Exchange
4.2.3	Venture capital investors, deals/bn PPP\$ GDP	n/a	2020	Refinitiv Eikon
7.2.3	Entertainment and media market/th pop. 15–69	n/a	2020	PwC

### Outdated data for Slovenia

Code	Indicator name	Economy year	Model year	Source
2.1.5	Pupil-teacher ratio, secondary	2018	2019	UNESCO Institute for Statistics
6.1.1	Patents by origin/bn PPP\$ GDP	2018	2019	World Intellectual Property Organization
6.1.3	Utility models by origin/bn PPP\$ GDP	2010	2019	World Intellectual Property Organization
7.1.1	Trademarks by origin/bn PPP\$ GDP	2018	2019	World Intellectual Property Organization
7.1.3	Industrial designs by origin/bn PPP\$ GDP	2018	2019	World Intellectual Property Organization

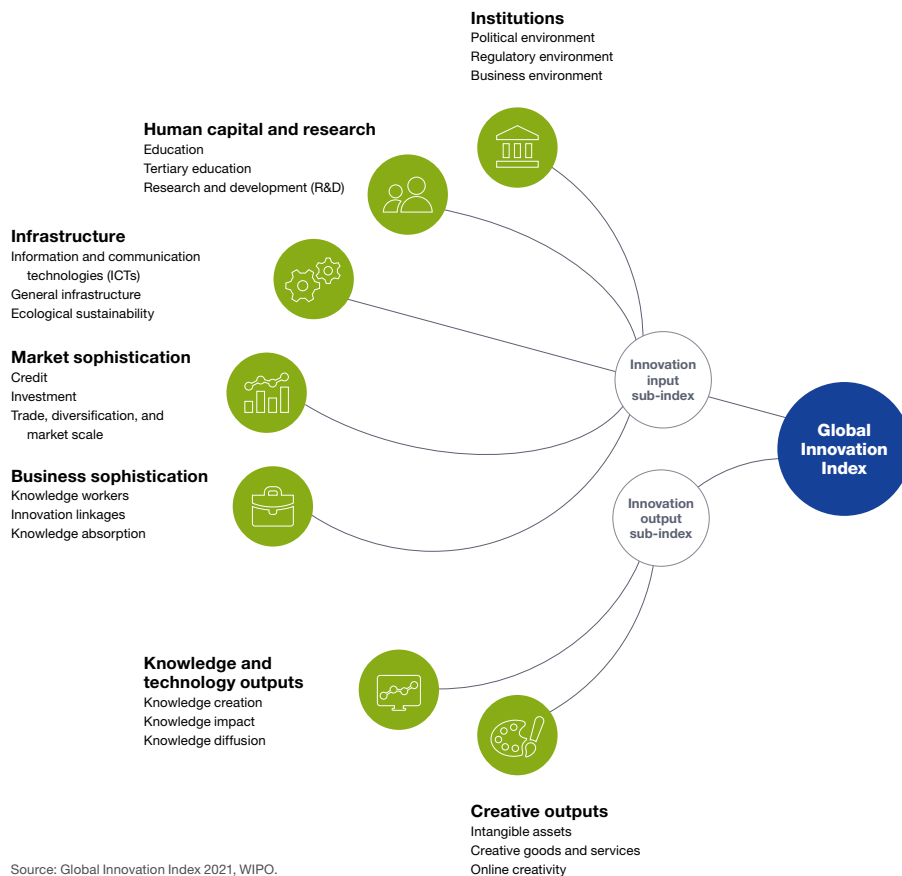




## ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is published by the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations.

Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a “tool for action” for economies that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.