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BDO Ltd
Landenbergstrasse 34
6002 Lucerne

To the general meeting of

TYPO3 Association

Sihlbruggstrasse 105
6340 Baar

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2016**

(for the year ended 31.12.2016)

31 March 2017
21314087/6/Cb

**Report of the statutory auditor on the limited statutory examination
to the general meeting of**

TYPO3 Association, Baar

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of TYPO3 Association for the financial year ended 31 December 2016.

These financial statements are the responsibility of the association board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

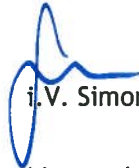
Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

Lucerne, 31 March 2017

BDO Ltd



Christof Bättig
Auditor in Charge
Licensed Audit Expert



i. V. Simone Meyer
Licensed Auditor

Enclosure
Financial statements

Balance Sheet

Assets	31.12.2016	31.12.2016	31.12.2015	31.12.2015
	EUR	CHF	EUR	CHF
current assets				
bank and cash				
Bank account (CHF)	9'692.50	10'390.36	4'590.94	4'992.19
Bank accounts (Euro)	395'616.69	424'101.09	718'403.42	781'191.88
	405'309.19	434'491.45	722'994.36	786'184.07
receivables				
Accounts receivable	104'223.78	111'727.89	22'493.23	24'459.14
Provision for doubtful debts	-14'500.00	-15'544.00	-2'300.00	-2'501.02
	89'723.78	96'183.89	20'193.23	21'958.12
other receivables	1'778.62	1'906.68	71.63	77.89
accruals				
prepaid expenses	1'796.47	1'925.82	4'835.12	5'257.71
	1'796.47	1'925.82	4'835.12	5'257.71
total current assets	498'608.06	534'507.84	748'094.34	813'477.79
fixed assets				
time deposit				
time deposit Sparkasse Hochrhein	237'591.67	254'698.27	237'484.46	258'240.60
	237'591.67	254'698.27	237'484.46	258'240.60
receivables direct participation				
TYPO3 PLC	360'565.20	386'525.89	0.00	0.00
	360'565.20	386'525.89	0.00	0.00
shareholdings				
TYPO3 PLC	25'000.00	26'800.00	0.00	0.00
	25'000.00	26'800.00	0.00	0.00
total fixed assets	623'156.87	668'024.16	237'484.46	258'240.60
total assets	1'121'764.93	1'202'532.00	985'578.80	1'071'718.39

Balance Sheet

Equity and liabilities	31.12.2016	31.12.2016	31.12.2015	31.12.2015
	EUR	CHF	EUR	CHF
liabilities				
current liabilities				
accounts payable	86'021.31	92'214.84	106'198.83	115'480.61
	86'021.31	92'214.84	106'198.83	115'480.61
other short terms liabilities				
tax at source	0.00	0.00	1'216.85	1'323.20
	0.00	0.00	1'216.85	1'323.20
accruals/provisions				
membership fee prepayments	320'000.00	343'040.00	301'000.00	327'307.40
other fee prepayments	0.00	0.00	100'000.00	108'740.00
not yet paid expenses	5'000.00	5'360.00	36'500.00	39'690.10
	325'000.00	348'400.00	437'500.00	475'737.50
total liabilities	411'021.31	440'614.84	544'915.68	592'541.31
equity				
membership fees				
Registration fees - Individuals	82'944.22	99'945.45	80'672.22	97'509.87
Registration fees - Corporations	276'304.44	331'507.40	263'341.54	317'611.17
	359'248.66	431'452.85	344'013.76	415'121.04
currency translation differences				
currency translation differences	0.00	-72'012.71	0.00	-60'616.34
	0.00	-72'012.71	0.00	-60'616.34
accumulated profit / deficit				
brought forward Jan. 01	96'649.36	124'672.38	138'195.03	169'047.72
net income for the year	254'845.60	277'804.64	-41'545.67	-44'375.35
	351'494.96	402'477.02	96'649.36	124'672.38
total equity	710'743.62	761'917.16	440'663.12	479'177.08
total equity and liabilities	1'121'764.93	1'202'532.00	985'578.80	1'071'718.39

Income statement

	2016 EUR	2016 CHF	2015 EUR	2015 CHF
revenues				
annual member contributions				
memberships	720'936.35	785'885.51	493'508.70	527'121.58
	720'936.35	785'885.51	493'508.70	527'121.58
income miscellaneous				
income miscellaneous	116'625.00	127'131.75	343'165.00	366'537.97
	116'625.00	127'131.75	343'165.00	366'537.97
donations				
income donations	8'822.78	9'617.62	6'848.00	7'314.42
	8'822.78	9'617.62	6'848.00	7'314.42
Events				
Events T3CON/T3DD/T3BOARD	268'163.96	292'322.85	237'482.12	253'657.03
	268'163.96	292'322.85	237'482.12	253'657.03
Reduction in Earnings				
Reduction in Earnings	-18'298.30	-19'946.79	2'583.06	2'758.99
	-18'298.30	-19'946.79	2'583.06	2'758.99
total revenues	1'096'249.79	1'195'010.93	1'083'586.88	1'157'389.98
expenses				
Expenses Events				
T3CON16	156'602.18	170'710.47	133'317.29	142'397.53
T3DD16	101'808.04	110'979.93	85'428.85	91'247.41
T3 Board 16	150.00	163.51	0.00	0.00
Travel T3CON	6'394.04	6'970.08	5'803.21	6'198.47
Education Committee / TYPO3 Campus	973.50	1'061.20	31'192.32	33'316.83
Internet Festival Pisa 2015	0.00	0.00	3'154.48	3'369.33
Event Committee 2016	2'017.11	2'198.83	1'303.87	1'392.68
Event Manager 2016	45'368.37	49'455.61	42'197.10	45'071.14
TYPO3 Award 2014	65'910.00	71'847.83	9'063.49	9'680.80
	379'223.24	413'387.46	311'460.61	332'674.19
Expenses R&D				
TYPO3 CMS	196'102.30	213'769.16	317'714.41	339'353.94
TYPO3 User Experience Week 2015	0.00	0.00	15'652.43	16'718.52
TYPO3 Neos and TYPO3 Flow	0.00	0.00	18'246.96	19'489.76
PHP Unit Extension	0.00	0.00	1'854.95	1'981.29
Security Team	12'298.95	13'406.96	16'901.58	18'052.75
Certification	325.50	354.82	17'920.44	19'141.00
Documentation Improvement	0.00	0.00	880.00	939.94
Grid Elements	0.00	0.00	2'114.21	2'258.21
Mainten. and improvem. of docs.typo3.org	0.00	0.00	7'707.30	8'232.24
Fluid Powered TYPO3	0.00	0.00	3'151.86	3'366.53
Documentation Tools for Neos/Flow	0.00	0.00	13'211.85	14'111.71
Automated Performance monitoring TYPO3	0.00	0.00	6'530.00	6'974.76
Freehand Sponsoring TYPO3 CMS Team	-178.50	-194.58	-190.00	-202.94
Freehand Sponsoring to the TYPO3 Neos Team	0.00	0.00	-50.00	-53.41
TYPO3 NEOS UX	0.00	0.00	3'367.15	3'596.49
TYPO3 Documentation, Maintenance, Improvem.	14'140.50	15'414.42	0.00	0.00
T3DUST14	0.00	0.00	-1'500.00	-1'602.17
Expenses President TYPO3 Association	18'250.37	19'894.55	0.00	0.00
Expenses GA Travel and Hotel	2'171.10	2'366.69	0.00	0.00
	243'110.22	265'012.02	423'513.14	452'358.62

Income statement

	2016 EUR	2016 CHF	2015 EUR	2015 CHF
Expenses MarCom				
Professional Services Listings (PSL)	1'068.20	1'164.43	1'019.78	1'089.24
Marketing	41'119.88	44'824.37	75'036.30	80'147.02
Expenses Design Team	6'282.38	6'848.36	0.00	0.00
General Communication	53'339.35	58'144.69	52'898.41	56'501.32
Editorial Team	0.00	0.00	1'744.10	1'862.89
Internationalization Committee	0.00	0.00	721.10	770.21
Community Working Group	0.00	0.00	193.74	206.94
New concept typo3.org PSL section	0.00	0.00	3'294.93	3'519.35
Expenses Relaunch typo3.org	4'393.21	4'788.99	0.00	0.00
Expenses Maintenance typo3.org	8'340.97	9'092.41	0.00	0.00
	114'543.99	124'863.26	134'908.36	144'096.97
Expenses Management				
Financial Statement & Audit	13'852.92	15'100.93	10'402.91	11'111.45
Lawyer	10'086.43	10'995.12	17'153.76	18'322.10
Board Assistance	49'002.76	53'417.42	41'688.22	44'527.60
General Meetings EAB+Board	6'838.50	7'454.58	3'336.85	3'564.12
EAB	0.00	0.00	508.79	543.44
General Assembly 2014	5'638.50	6'146.47	5'370.27	5'736.04
Secretary (Non-Salary)	362.90	395.59	6'992.12	7'468.35
Membership Management System	0.00	0.00	6'993.20	7'469.51
TYPO3 Association Strategy	0.00	0.00	8'832.46	9'434.04
Enhancements for voting.typo3.org	1'326.04	1'445.50	2'100.00	2'243.03
Membership in other organisations	2'059.02	2'244.52	3'081.12	3'290.98
BCC Meeting and travel costs	198.30	216.16	237.94	254.15
Preparation Restructuring TYPO3 Association	10'400.00	11'336.94	48'455.77	51'756.09
Exp. Education Committee / Campus / Certifications	28'312.95	30'863.66	0.00	0.00
Inc. Education Committee / Campus / Certifications	-52'797.12	-57'553.61	0.00	0.00
	75'281.20	82'063.28	155'153.41	165'720.91
Expenses Product-Infrastructure				
Server/Infrastructure/Maintenance	22'695.45	24'740.08	6'388.34	6'823.45
	22'695.45	24'740.08	6'388.34	6'823.45
Personnel expenses				
staff cost	0.00	0.00	64'800.15	69'213.69
expenses social security insurances	-133.98	-146.05	7'776.08	8'305.71
	-133.98	-146.05	72'576.23	77'519.40
operating expenses				
phone & postage	1'219.38	1'329.23	449.00	479.58
insurance	1'439.28	1'568.94	1'296.72	1'385.04
other administration expenses	14'779.09	16'110.54	1'228.02	1'311.66
	17'437.75	19'008.72	2'973.74	3'176.28
total expenses	852'157.87	928'928.77	1'106'973.83	1'182'369.82
operating profit	244'091.92	266'082.16	-23'386.95	-24'979.84
financial income and expenses				
financial income	107.21	116.87	455.78	486.82
transaction costs / bank interest	-8'213.22	-8'953.15	-3'768.99	-4'025.70
exchange lost	-2'364.40	-2'577.41	-11'878.62	-12'687.67
	-10'470.41	-11'413.69	-15'191.83	-16'226.55
Extraordinary income and expenses				
Extraordinary income	33'866.49	36'917.52	0.00	0.00
Extraordinary expenses	-12'500.00	-13'626.13	-1'751.68	-1'870.99
	21'366.49	23'291.40	-1'751.68	-1'870.99
taxes	-142.40	-155.23	-1'215.21	-1'297.98
net income	254'845.60	277'804.64	-41'545.67	-44'375.35

Notes

	31.12.2016	Prior Year
	EUR	EUR
Accounting policies		
<p>These annual accounts have been prepared in accordance with Swiss law. The most relevant requirements are set out in the Swiss Code of Obligation (Art. 957 - Art. 962).</p>		
Accounting in other currency than Swiss Francs		
<p>The bookkeeping is recorded in Euro (EUR). In order to comply with Article 958d of the Swiss Code of Obligations and for tax purposes, the financial statements are presented in CHF and EUR. The corresponding CHF amounts at the year-end in the balance sheet accounts are stated at closing rate of EUR/CHF 1.0720 (previous year: EUR/CHF 1.0874) and in the profit and loss accounts at average rate of EUR/CHF 1.09009 (previous year: EUR/CHF 1.06811).</p>		
Participation		
<p>TYPO3 PLC (TYPO3 GmbH) Dusseldorf, Germany Capital Stock TEUR 25 Share of capital and votes 100%</p>		
Number of full-time positions		
No more than 10	applicable	applicable
Liabilities to pension fund	0.00	1'226.95
Extraordinary income and expenses		
<p>Extraordinary income for the year 2016 includes a dissolution of a provision from previous year of about EUR 31'500.00. Extraordinary expenses for the year 2016 includes fees for consultant of about EUR 12'500.00</p>		
Significant events after the balance sheet date	None	None