

Press Release
For Immediate Release
6th June, 2021

HDFC Ltd Through The H T Parekh Foundation Continues COVID-19 Relief During The Second Wave

HDFC Limited has addressed the second wave of the pandemic through long-term initiatives for healthcare and immediate relief for vulnerable communities, being undertaken across India. HDFC has committed an initial amount of **INR 40 Crore** from its CSR budget this year for Covid-19 support and will increase this commitment over the next 2 quarters, based on need. Last financial year, HDFC had contributed **INR 80 Crore** towards Covid-19 relief. The Covid-19 initiatives are being undertaken through its philanthropic arm the H T Parekh Foundation.

Through partnerships with government and charitable hospitals, HDFC has carefully planned healthcare initiatives to support long term health infrastructure across India:

- Direct procurement and distribution of **80** high quality ICU Ventilators, to support critical patients in hospitals across Karnataka, Gujarat, Maharashtra and Tamil Nadu
- Setting up at least **10** oxygen enrichment plants to meet medical oxygen demands of hospitals in a sustainable manner in **6** states
- Expanding existing hospital bed capacity for at least **5** COVID-19 extension hospitals with a 50-100 incremental bed capacity
- Support to **15,000** healthcare workers across New Delhi, Ahmedabad, Mumbai and Kolkata with nutritious meals as they work tirelessly at the frontline, aiming to reach at least **25,000** workers over the next few months

In addition, HDFC is also responding to on ground, local needs by providing essential medical equipment, ambulances and medical consumables in hard to reach geographies in the North East and rural districts.

Supplementing our healthcare initiatives, HDFC is committed to supporting vulnerable and underserved communities with essential supplies, hygiene kits, protection and shelter for children in distress. We have supported **75,000** individuals and children across Bihar, Chhattisgarh, Jharkhand, Uttar Pradesh and Madhya Pradesh and aim to double the scale of this effort through the course of the year.

Deepak Parekh, Chairman, HDFC Limited said “The severity of the second wave and the resultant health crisis is different this time around. It is critical that we strike a balance to address the immediate needs for healthcare and longer term needs for supporting livelihoods and building a more resilient health infrastructure in the country. Besides our healthcare investments, we are providing humanitarian support to the most vulnerable groups including children, migrants, senior citizens, critically ill patients and persons with disabilities, to ensure they are protected. We stand committed to our country and the hope for a positive future.”



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HDFC has also commenced vaccination camps for employees and their families across key office locations.

About HDFC Limited

HDFC Limited is India's leading mortgage lender and a well-established financial conglomerate. It has assisted more than 8.4 million families in acquiring their own home over the last 43 years. It has emerged as a financial conglomerate with the Group's presence in banking, asset management, insurance (life & general), real estate venture capital and education finance.

About H T Parekh Foundation

The H T Parekh Foundation is the philanthropic arm of HDFC Limited. The Foundation was established in October 2012 to commemorate its Founder, Shri H.T. Parekh's significant contribution toward the development sector in India. The Foundation works across rural and urban India and partners with organisations across Education, Healthcare, Livelihoods and support for Persons with Disabilities (PwDs).

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