



## **MEMORANDUM OF UNDERSTANDING**

### **ON THE ESTABLISHMENT OF BRICS BUSINESS CONTACT POINTS**

The China Council for the Promotion of International Trade, the Brazilian National Confederation of Industry, Chamber of Commerce and Industry of the Russian Federation, the Federation of Indian Chambers of Commerce and Industry and the Business Unity of South Africa (hereinafter referred to as "the Parties", unanimously recognized the importance of BRICS cooperation mechanism and its long-term prospects, and agreed that the BRICS Business Forum, which serves as an important platform for practical cooperation, shall be convened in conjunction with the annual BRICS Leaders Meeting.

To ensure the long-term sustainable development of the BRICS Business Forum, the Parties considered it necessary to establish BRICS Business Contact Points in each BRICS country so that there will be institutional guarantee for preparation of the future BRICS Business Forums by effective communication and coordination among the Parties.

The Parties agreed to form in their own organizations a Secretariat of BRICS Business Forum to take the responsibilities of the following matters:

1. To organize the BRICS Business Forum timed to the BRICS Leaders Meeting, when its country serves as the host thereof.
2. To arrange the Round Table Meeting of BRICS Business Contact Points during the BRICS Business Forum when it serves as the host thereof.
3. To provide full support and assistance to the host party of the Forum and Round Table Meeting as mentioned in points 1 and 2, in respect of business delegation organization and speakers' invitation in their respective country.
4. To report the results of the BRICS Business Forum to its state leader and relevant government departments, and gather feedbacks accordingly.
5. To maintain frequent communication and execute the follow-up actions set out by the BRICS Business Forum.
6. To initiate other appropriate business meetings on the BRICS Business Forum platform, if necessary.

7. To compile consensus documents of the BRICS business communities, if necessary.
8. To support the Parties' initiative regarding BRICS business cooperation in various forms, including exchange of business delegations, capacity building program, business surveys, legal services and other MICE activities.
9. To carry out works in cooperation with other business organizations of its country, if necessary.

If any Party would like to make an amendment to the present Memorandum of Understanding (MOU), it shall send a written notice to the other Parties and the amendment can be adopted only with the consensus reached at the Round Table Meeting of BRICS Business Contact Points during the BRICS Business Forum.

The present MOU shall come into effect on the date of its signing.

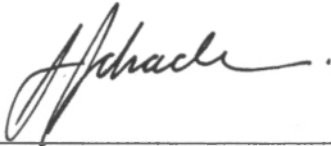
If a party decides to withdraw from this mechanism, a written notice to all other Parties should be made six months in advance. This Memorandum still remains valid for other Parties.

Done in Sanya, Hainan, China, on April 14, 2011 in five copies in English, all texts being equally authentic.

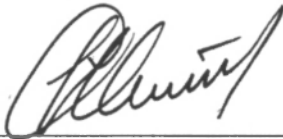
**FOR THE CHINA COUNCIL  
FOR THE PROMOTION OF INTERNATIONAL TRADE**



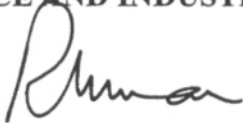
**FOR THE BRAZILIAN NATIONAL CONFEDERATION  
OF INDUSTRY**




**FOR THE CHAMBER OF COMMERCE AND INDUSTRY  
OF THE RUSSIAN FEDERATION**



**FOR THE FEDERATION OF INDIAN CHAMBERS  
OF COMMERCE AND INDUSTRY**



**FOR THE BUSINESS UNITY OF SOUTH AFRICA**



N. T. Mtoba